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CIPS Managing Ethical Procurement and Supply (L5M5) Sample Questions (Q18-Q23):

NEW QUESTION # 18

Which of the following are effective ways to promote equality in the supply chain? Select any TWO.

1. Fair payment policy
2. Having business integrity
3. Share documents and information on equality
4. Working with businesses that are run by men as they are more hard working

- A. 1 and 2
- B. 3 and 4
- C. 2 and 4
- D. 1 and 3

Answer: D

Explanation:

Choice 1- Having a fair payment policy indicates respect which is one of the ways of ensuring equality in supply chain.

Choice 3- Share documents and information on equality is a way of supporting the supply chain to achieve equality.

Incorrect answer:

Choice 2- While important, business integrity primarily relates to ethical practices and transparency, but does not specifically address equality in the supply chain.

Choice 4- This statement perpetuates gender bias and does not support equality. It is not a valid approach to achieving equality in the supply chain.

Therefore, the correct answer is Option C

Reference:

LO-1.1; Page 36; Role of EDI in securing ethical and sustainable procurement and supply arrangements

NEW QUESTION # 19

Which of the following are benefits of sustainable business practices? Select TWO

- A. Weakened performance
- **B. Competitive advantage**
- C. Increased spending
- **D. Increased productivity and reduced waste**

Answer: B,D

Explanation:

Comprehensive and Detailed Explanation From Exact Extract of Documents:

The L5M5 study guide (p.7) highlights key benefits of sustainability, including increased productivity, reduced waste (A), and gaining competitive advantage (B) in the marketplace. Sustainable practices often improve efficiency, reduce resource consumption, and build stronger reputations, which attract customers and investors. Options C and D are incorrect, as weakened performance and higher spending are not benefits; instead, sustainability enhances resilience and long-term cost savings. Procurement professionals must position sustainability not as a cost burden but as a driver of efficiency, innovation, and brand strength.

Reference: Managing Ethical Procurement and Supply (L5M5) Study Guide, p.7

NEW QUESTION # 20

The WTO (World Trade Organisation) has several functions. Which of the following is not a function of the WTO?

- A. Strive for full employment and high living standards
- **B. Ensure a high level of labour standards**
- C. Deal with trade disputes between countries
- D. Set trade rules between countries

Answer: B

Explanation:

Comprehensive and Detailed Explanation From Exact Extract of Documents:

The WTO's main functions include setting international trade rules, facilitating agreements, resolving disputes between member countries, and supporting global trade liberalisation. It also works to promote economic growth and development, indirectly aiming for higher employment and better living standards. However, the WTO does not set or enforce labour standards-this role belongs to the International Labour Organisation (ILO), which specifically governs employment rights, child labour elimination, and health and safety at work. The L5M5 study guide (p.256) emphasises the importance for procurement professionals to distinguish between global trade institutions such as the WTO and labour-focused organisations like the ILO.

Reference: Managing Ethical Procurement and Supply (L5M5) Study Guide, p.256

NEW QUESTION # 21

Patrick, a Category Manager, is procuring a high-cost item with many suppliers available and low switching costs. According to the Kraljic Matrix, what type of supplier is this?

- **A. Leverage**

- B. Strategic
- C. Routine
- D. Bottleneck

Answer: A

Explanation:

Comprehensive and Detailed Explanation From Exact Extract of Documents:

In the Kraljic Matrix, leverage items are high value but have many suppliers and low switching costs. The L5M5 study guide (old p.108, new p.154) explains that buyers have strong negotiation power in leverage situations and can achieve cost savings without high risk. Bottleneck items (B) are low-value but high-risk due to limited suppliers, routine items (C) are low-value and low-risk, and strategic items (D) are high-value and high-risk. Procurement professionals must use leverage strategically to maximise value.

Reference: Managing Ethical Procurement and Supply (L5M5) Study Guide, p.154

NEW QUESTION # 22

Which of the following tools allows you to assess internal factors or drivers?

- A. GDP
- B. ABC Analysis
- C. STEEPLD
- D. SWOT

Answer: D

Explanation:

Comprehensive and Detailed Explanation From Exact Extract of Documents:

SWOT analysis examines both internal factors (Strengths and Weaknesses) and external factors (Opportunities and Threats).

According to the L5M5 study guide (p.55), SWOT is a strategic tool for assessing organisational drivers and making informed procurement decisions. In contrast, STEEPLD analyses external macro-environmental factors (social, technological, economic, environmental, political, legal, ethical, demographic). GDP (Gross Domestic Product) is an economic indicator, not an analysis tool, while ABC analysis categorises suppliers or inventory based on importance and value, not internal strategic drivers.

Reference: Managing Ethical Procurement and Supply (L5M5) Study Guide, p.55

NEW QUESTION # 23

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