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AFP Certified Treasury Professional Sample Questions (Q496-Q501):

NEW QUESTION # 496

Which institution or accord was approved in 2009 to strengthen the regulatory capital framework for banks by focusing on minimum capital requirements, supervisory review and market discipline?

- A. Basel II
- B. CAMELS
- C. Basel I
- D. FINRA

Answer: A

NEW QUESTION # 497

Which of the following would be the most efficient method of reducing the number of cross-border payments between two units of a company?

- A. A multicurrency account
- B. A re-invoicing center

- C. A pooling system
- D. A netting system

Answer: D

NEW QUESTION # 498

A retail lockbox system is characterized by which of the following?

- I. An emphasis on processing cost
- II. Detailed information on discounts taken
- III. Small-dollar amounts per invoice
- IV. Multiple invoices per payment

- A. I, II, and III only
- B. II, III, and IV only
- C. I and III only
- D. I and II only

Answer: C

NEW QUESTION # 499

The main objective of a company's international cash management function is to:

- A. minimize foreign exchange risk.
- B. optimize global cash resources.
- C. collect and disburse cash.
- D. reduce cross-border fund transfers.

Answer: B

NEW QUESTION # 500

JMW Company processes its consumer payments using a lockbox provider. On average 35% of its remittance advices contain encoding errors. JMW Company's cost for the lockbox provider to process these payments will be least impacted if it uses:

- A. direct lockbox.
- B. retail lockbox.
- C. hybrid lockbox.
- D. wholesale lockbox.

Answer: C

NEW QUESTION # 501

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