

# L5M7 Actual Lab Questions & L5M7 Exam Preparation & L5M7 Study Guide



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## CIPS L5M7 Exam Syllabus Topics:

Topic	Details
Topic 1	<ul style="list-style-type: none"> <li>Understand the Dynamics of Supply Chains: This section of the exam measures the skills of Supply Chain Analysts and covers the foundational understanding of how supply chains operate, interact, and add value to organizations. It examines the differences between supply chains, supply networks, and supply chain management while exploring the concept of supplier tiering and network sourcing. Candidates are expected to understand how effective supply chain management improves quality, reduces costs and lead times, and fosters innovation while mitigating risks. Additionally, this section emphasizes the connection between an organizational infrastructure, culture, and process management in achieving efficient supply chains. It also compares various improvement approaches, including collaborative and competitive models, outsourcing, offshoring, and global procurement.</li> </ul>
Topic 2	<ul style="list-style-type: none"> <li>Understand Measures Required to Achieve Competitive Advantage in Supply Chains: This section of the exam measures the skills of Strategic Sourcing Specialists and focuses on achieving and maintaining competitive advantage through strategic supply chain practices. It assesses knowledge of how organizations can leverage cost leadership or differentiation strategies to outperform competitors. Candidates are expected to understand pricing mechanisms such as fixed and variable pricing, open book costing, and risk</li> <li>reward arrangements that drive efficiency and transparency. The section also includes cost reduction techniques like supplier rationalization, value analysis, and negotiation strategies that enhance profitability. Finally, it examines collaborative approaches such as partnership sourcing, building supplier trust, and managing relationship life cycles to ensure long-term strategic advantages within the supply chain.</li> </ul>

Topic 3	<ul style="list-style-type: none"> <li>• <b>Understand Improvement Methodologies that Can Be Used in Supply Chains:</b> This section of the exam measures the skills of Procurement Managers and focuses on the tools and methodologies used to enhance supply chain performance and efficiency. It highlights the principles of total quality management (TQM), including quality assurance and inspection, and their role in ensuring product and process consistency. Candidates must understand how to use statistical methods such as KPIs, data analysis, and Six Sigma to drive continuous improvement. The section also explores lean thinking, agile processes, Just-in-Time (JIT) systems, and the 5S methodology as frameworks for optimizing operations. Furthermore, it covers the application of business process re-engineering (BPR) and benchmarking to evaluate and redesign supply processes for better performance and competitiveness.</li> </ul>
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## CIPS L5M7 Reliable Exam Price - Latest L5M7 Exam Duration

The L5M7 exam questions formats are PDF dumps files, desktop practice test software, and web-based practice test software. All these L5M7 exam questions format hold some common and unique features. Such as L5M7 PDF dumps file is the PDF version of Achieving Competitive Advantage Through the Supply Chain (L5M7) exam dumps that works DumpsReview all operating systems and devices. Whereas the other two L5M7 Practice Test questions formats are concerned, both are the mock L5M7 exam. Both will give you a real-time Achieving Competitive Advantage Through the Supply Chain (L5M7) exam preparation environment and you get experience to attempt the L5M7 exam preparation experience before the final exam.

### CIPS Achieving Competitive Advantage Through the Supply Chain (L5M7) Sample Questions (Q13-Q18):

#### NEW QUESTION # 13

Guppy Fish Ltd manufactures machinery. A rival is releasing automated technology that could replace manual operation. What type of threat does this pose?

- **A. Threat of new entrants**
- B. Threat of artificial intelligence
- C. Bargaining power of suppliers
- D. Bargaining power of buyers

**Answer: A**

Explanation:

According to Porter's Five Forces, new automated competitors represent a threat of new entrants, introducing innovation and market pressure.

Short cited extract: "New entrants increase competition and threaten existing players." (L5M7 Study Guide, p. 56)

Reference: CIPS L5M7 Study Guide, p.56.

#### NEW QUESTION # 14

Farmer Joe sells wheat and barley. He charges more when demand is high and less when demand falls. What pricing strategy does he follow?

- A. Competitive Pricing
- **B. Dynamic Pricing**
- C. Variable Pricing
- D. Flexible Pricing

**Answer: B**

Explanation:

Dynamic Pricing adjusts prices in real time to reflect market demand and supply conditions, commonly used in commodities.

Short cited term: "dynamic pricing - prices adjust to demand fluctuation." (L5M7 Study Guide, p. 189) Reference: CIPS L5M7

Study Guide, p. 189.

### NEW QUESTION # 15

Which of the following is NOT an objective of Total Quality Management (TQM)?

- A. Financial planning
- B. Employee empowerment
- C. Meeting customer expectations
- D. Zero-defects

**Answer: A**

Explanation:

TQM objectives focus on customer satisfaction, zero defects, and employee engagement, not financial planning.

Short cited extract: "TQM aims: customer focus, zero defects, continuous improvement - not financial planning." (L5M7 Study Guide, p. 112) Reference: CIPS L5M7 Study Guide, p. 112.

### NEW QUESTION # 16

Just-in-Time (JIT) manufacturing is a form of which organisational strategy?

- A. Cost Leadership
- B. Business Process Re-engineering
- C. Lean
- D. Differentiation

**Answer: C**

Explanation:

JIT is a Lean technique to minimise inventory and produce "only what is needed, when needed," thereby removing waste from processes. Short cited phrase: "only when needed" (L5M7 Study Guide, p. 111).

Reference: CIPS L5M7 Study Guide, p. 111.

### NEW QUESTION # 17

What are some disadvantages to a multi-sourcing strategy in a supply chain? Select TWO.

- A. Relationships are more transactional
- B. Inconsistency in quality
- C. Less dependency on one supplier
- D. Possibility of having surplus stock

**Answer: B,D**

Explanation:

Multi-sourcing can increase inventory/duplication and create quality inconsistency between sources. Reduced dependency (C) is an advantage, and (D) is a neutral characteristic rather than a disadvantage. Short extract: "multiple sources may lead to duplication/stock and variable quality." (L5M7 Study Guide, p. 6) Reference: L5M7 Study Guide, p. 6.

### NEW QUESTION # 18

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