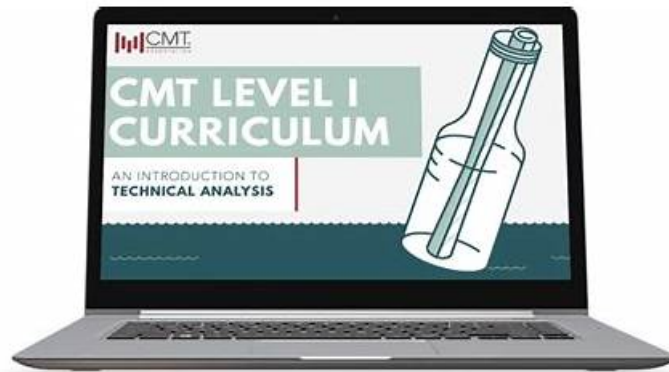


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CMT Association CMT Level 1 Exam Sample Questions (Q157-Q162):

NEW QUESTION # 157

Relative strength studies suggest that strong performance over which time period is an indicator of strong performance to follow?

- A. 26 weeks
- B. 52 weeks
- C. 13 weeks
- D. 4 weeks

Answer: A

Explanation:

Detailed Explanation:

Momentum studies (like Jegadeesh and Titman) famously found that stocks with high returns over the past 26 weeks (6 months) tend to outperform over the next period. This is the "sweet spot" for relative strength momentum.

NEW QUESTION # 158

The resistance level of a price trend refers to:

- A. The level under the market where buying interest is sufficiently strong to overcome selling pressure
- B. The boundaries of the trading range of the trend
- **C. The level over the market where selling pressure is sufficiently strong to overcome buying pressure and a price advance is expected to be turned back**
- D. The target price indicated by the count

Answer: C

Explanation:

Detailed Explanation:

Resistance is defined as a price level above the current market price where selling interest is strong enough to overcome buying pressure, causing the price advance to halt or reverse. Option A describes support.89

NEW QUESTION # 159

During a consolidation phase, price action normally:

- **A. Moves within well-defined neutral boundaries on low volume474849**
- B. Moves within well-defined neutral boundaries on high volume505152
- C. Attempts a breakout within three weeks
- D. Attempts a breakout within three months

Answer: A

Explanation:

Detailed Explanation:565758

Consolidation represents a pause in the trend. Prices typically move sideways within a defined range (rectangle/flag) and volume typically contracts (is low) as traders wait for the next59 directional cue.6061

NEW QUESTION # 160

To INCREASE the sensitivity of a 5 x 3 point and figure chart, one would:

- A. Increase the number of boxes needed for a reversal
- B. Both A and C
- **C. Decrease the box size**
- D. Increase the box size

Answer: C

Explanation:

Detailed Explanation:

Sensitivity in P&F charts refers to how quickly the chart reacts to price changes.

* Decreasing the box size means smaller price moves are recorded, making the chart more sensitive to minor fluctuations.

* Increasing the box size or reversal amount filters out more noise, making it less sensitive.

NEW QUESTION # 161

Zoya found that the futures price of Codex International was decreasing, and the open interest was also decreasing. Which of the following is taking place in the stock?8485

- A. Short covering8687
- B. Long built up91
- **C. Profit booking92**
- D. Short built up8889

Answer: C

Explanation:

Detailed Explanation:94

Price Decreasing + OI Decreasing = Long Liquidation (Profit Booking). Long holders are selling to exit their positions. This selling drives the price down, and the closing of contracts reduces Open Interest.

NEW QUESTION # 162

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