

L5M5 Actual Dump - Valid L5M5 Test Answers

Project Management Question	PMI® Risk Management Knowledge Area
NEW QUESTION # 29 You work as a project manager for SteelWall Inc. You are working with Major on a \$500 of your company, on several projects in the project. Major has been telling you that he is not sure if he wants to continue with the project. Major has been telling you that he is not sure if the project is currently planned to Major's needs. However, it is the budget and probability of these two areas that Major is talking about with the price of major change. He would like to know where did you place the major risk areas that have low probability and are expected for future reference. What would you tell Major?	<p>A. All risks, regardless of their impact and probability, are recorded in the risk log.</p> <p>B. All risks are recorded in the risk management plan.</p> <p>C. Risk identification is an iterative process to any changes to the low probability and low impact risk that was recorded throughout the project life cycle.</p> <p>D. Risks with low probability and low impact are recorded as anomalies for future monitoring.</p>
Answer: C	
NEW QUESTION # 30 FESTIVE, INC. AND SWEET CREAM are two of several brands that you can sell during milk season. You are trying to decide which of the following is the best strategy:	<p>A. Perform a sensitivity analysis.</p> <p>B. Perform a simulation analysis with promotional mix varying customer activity.</p> <p>C. Assign the relative weighting of the risks.</p> <p>D. Identify basic causes of risks of more fundamental factors.</p>
Answer: A	
Explanation: Explanation/Reference:	
NEW QUESTION # 31 You are the project manager of a \$100K project for your company. You have completed the first round of risk management planning and have divided four aspects of the risk management planning process. Which one of the following is NOT an output of the risk management planning process?	<p>A. Risked-out project document.</p> <p>B. Project document.</p> <p>C. Risked-out project status (ROPS).</p> <p>D. Risk management plan.</p>
Answer: C	
NEW QUESTION # 32	
For some candidates who are starting about the practice of the company, are PMI® RMP exams	
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CIPS L5M5 Exam Syllabus Topics:

Topic	Details
Topic 1	<ul style="list-style-type: none">Understand initiatives and standards related to ESG (Environmental, Social, and Governance) that support ethical and sustainable procurement and supply: This section of the exam measures the skills of Procurement Leaders and covers the global frameworks and standards that shape ethical supply practices. It explores international labour standards set by organizations such as the UN and ILO, and labour codes like the Ethical Trading Initiative and SA800. Candidates also examine external environmental frameworks, industry accreditations, and their role in meeting ESG goals. Finally, this section addresses fair trade principles, organizations such as WFTO and Fairtrade International, and the need to align internal governance with global standards.

Topic 2	<ul style="list-style-type: none"> Understand the importance of compliance with ESG (Environmental, Social, and Governance) factors to achieve ethical and sustainable procurement and supply arrangements: This section of the exam measures skills of Supply Chain Specialists and covers methods to ensure compliance with ESG standards in procurement. It includes the use of supply chain mapping, risk management, stakeholder engagement, and contractual terms to secure sustainable practices. Candidates also learn how to monitor supplier performance, handle non-compliance, and utilize third-party auditors to maintain ethical standards. Relationship management strategies, corrective actions, and escalation processes are emphasized as part of ensuring suppliers meet ESG expectations.
Topic 3	<ul style="list-style-type: none"> Understand the impact of ESG (Environmental, Social, and Governance) considerations on ethical and sustainable supply chains: This section of the exam measures the skills of Procurement Managers and covers how ESG principles are applied to secure ethical and sustainable supply chains. It looks at the role of environmental, social, and governance factors in procurement decisions, alongside risks and benefits of ESG adoption. Learners also explore issues such as modern slavery, bribery, and human rights, as well as the importance of diversity, inclusion, and stakeholder management. The section highlights how globalization, culture, and labour practices shape supply strategies and examines potential conflicts that may arise when balancing ESG priorities with business demands.

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Valid L5M5 Test Answers | L5M5 Valid Test Syllabus

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CIPS Managing Ethical Procurement and Supply (L5M5) Sample Questions (Q81-Q86):

NEW QUESTION # 81

Freedom Incorporated, a UK company, buys vehicles from South Kore

a. Which of the following are included in Total Landing Costs? Select THREE

- A. Delivery cost
- B. Cost of motor insurance
- C. Disposal costs
- D. Currency conversion costs
- E. Import duties

Answer: A,D,E

Explanation:

Comprehensive and Detailed Explanation From Exact Extract of Documents:

Total Landing Costs include all costs incurred to bring goods to the buyer's location. According to the L5M5 study guide (old p.81, new p.107), these include delivery costs (B), currency conversion costs (C), and import duties (E). Motor insurance (A) and disposal costs (D) are post-delivery expenses and not part of landing costs. Procurement professionals must calculate total landing costs to make accurate sourcing decisions and avoid hidden expenses that can erode cost savings from international procurement.

Reference: Managing Ethical Procurement and Supply (L5M5) Study Guide, p.107

NEW QUESTION # 82

A procurement officer at a global retail company is responsible for sourcing raw materials for a new product line. With the company committed to ethical sourcing practices, including Fair Trade, the officer aims to clearly communicate Fair Trade requirements to potential suppliers. Where should these requirements be included to ensure compliance?

- A. In the company's annual sustainability report
- B. In internal emails to the procurement team
- C. During supplier performance review meetings after contracts are signed

- D. In the specifications section of the tender document

Answer: D

Explanation:

Choice B- Fair Trade requirements must be included in the specifications section of the tender documents so that potential suppliers are aware of and can comply with these requirements before submitting bids or entering into agreements.

Other options, like internal communications or sustainability reports, do not effectively communicate requirements to suppliers in a legally enforceable way.

Reference:

LO-3.3; Page 311-312; Fairtrade standards that affect the workplace and producers and their implications for procurement and supply

NEW QUESTION # 83

While low-cost country sourcing can provide substantial cost savings for buyers, it also comes with significant risks. Which of the following should be avoided as a potential target for low-cost country sourcing?

- A. A country with stable tax and tariff structures
- B. A country where companies use Just in Time (JIT) method of SCM
- C. A country that is remote geographically but with good transportation routes
- D. A country consisting of workers with detailed knowledge of the product

Answer: B

Explanation:

Choice B-It is important to calculate the potential cost of a supplier failing to meet the level of service timeline. If a company uses JIT methods of supply chain management, then LCCS is not a suitable option especially for critical components because delivery delays can be costly and disruptive. Without backup inventory, customers may have to wait for the company to receive supplies and manufacture the product. Thus is the correct answer.

Incorrect answer:

Choice A- A country with good transportation routes is critical to analyse as shipping will be fairly economical. Therefore is a potential target for LCCS.

Choice C- Level of education and skills of workers in chosen low cost country will help in producing vital key components as they will specialize in them. Thus this country should be a potential target of LCCS.

Choice D- Tariffs and taxes can significantly impact the cost-effectiveness of sourcing from low-cost countries. Understanding the export taxation in the source country and import tariffs in one's own country is crucial. This being stable can help in calculating and making a decision of selecting a country for low cost sourcing.

Reference:

LO-1.2; Page 76; Low-cost country sourcing

NEW QUESTION # 84

NIMBUS TeK, a leading call center employing cost-effective English-speaking workers in countries like India, Pakistan, and the Philippines, has gained a competitive advantage through global sourcing. Which of the following are effective global sourcing practices that the call center has implemented? Select any TWO.

- A. Managing relationship with supplier before selection
- B. Detailed research of the market and potential suppliers
- C. Service Level Agreement
- D. Key Performance Indicator

Answer: B,C

Explanation:

Choice B- Option B is the correct answer as it is a part of RESEARCH under good practices. Choice D- Giving suppliers a clear understanding of the business expectations is a good practice in global sourcing. Therefore is also an answer. Incorrect answer:

Choice A- Supplier relationship management is essential but once the supplier has been selected. Choice C- Key Performance Indicator is not a part of good practices in global sourcing. Reference: LO-1.2; Page 70; Competitive advantage through global sourcing

NEW QUESTION # 85

CSR (Corporate Social Responsibility) is a key factor in many business decisions. Which of the following are benefits of having a CSR Policy? Select THREE

- A. Protection from all legal issues
- B. Improved reputation
- C. Enhance competitiveness
- D. Positive impact on wider society

Answer: B,C,D

Explanation:

Comprehensive and Detailed Explanation From Exact Extract of Documents:

CSR policies allow businesses to integrate ethical, social, and environmental concerns into their operations. The L5M5 study guide (p.28) highlights several benefits: an improved reputation (A), enhanced competitiveness (B) by differentiating the company, and a positive impact on wider society (D). However, CSR policies do not provide protection from all legal issues (C)-illegal activities can still occur despite having a policy. CSR (sometimes referred to as ESG in modern usage) builds stakeholder trust, supports compliance with global sustainability frameworks, and enhances long-term resilience. Procurement teams are particularly important in embedding CSR into supply chains by ensuring supplier compliance and accountability.

Reference: Managing Ethical Procurement and Supply (L5M5) Study Guide, p.28

NEW QUESTION # 86

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