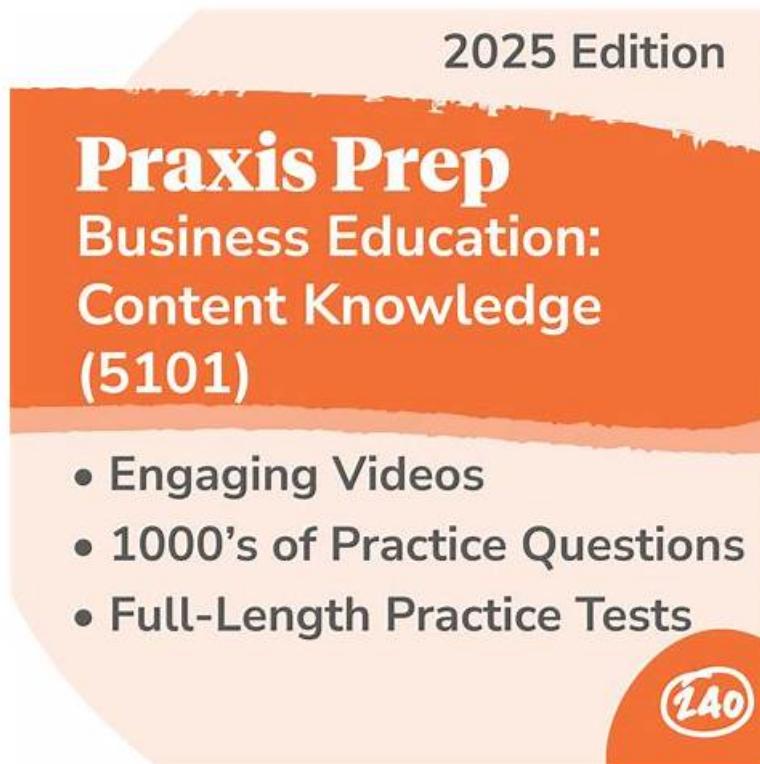


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## **PRAXIS Praxis Business Education: Content Knowledge (5101) Exam Sample Questions (Q121-Q126):**

### **NEW QUESTION # 121**

Under ordinary circumstances, the average amount of unemployment in an economy is called the

- A. typical rate of unemployment
- B. frictional rate of unemployment
- C. cyclical rate of unemployment
- D. natural rate of unemployment

**Answer: D**

Explanation:

The natural rate of unemployment is the average level of unemployment in an economy under normal conditions, including frictional and structural unemployment but excluding cyclical unemployment. Option A (cyclical) relates to economic downturns. Option B (typical) is not a standard term. Option C (frictional) is a component of the natural rate but not the full concept. This question aligns with the Economics category, emphasizing labor economics.

Reference:ETS Praxis Business Education: Content Knowledge (5101) Study Companion, Section on Economics; Principles of Economics, Chapter 28.

### **NEW QUESTION # 122**

Which of the following is the best example of eminent domain?

- A. The state government intends to build a ramp to the highway and takes privately owned land to complete the building project.
- B. The local government lays pipeline beneath the surface of privately owned land.
- C. The local government tells homeowners that they may not build a multifamily dwelling in an area containing only single-family dwellings.
- D. The state government grants property ownership to homeowners who discover the property line runs through the middle of their home.

**Answer: A**

Explanation:

Eminent domain is the government's power to take private property for public use, with compensation, such as taking land to build a highway ramp. Option B (zoning restriction) is a regulatory action, not eminent domain. Option C (pipeline) could involve eminent domain but is less clear without mention of compensation or taking. Option D (granting ownership) is unrelated to eminent domain. This question falls under the Business Law category, emphasizing property law.

Reference:ETS Praxis Business Education: Content Knowledge (5101) Study Companion, Section on Business Law; Business Law: Text and Cases, Chapter 24.

### **NEW QUESTION # 123**

An example of a core indicator used for reporting state performance of secondary students to Congress is

- A. percentage of campus parental involvement
- B. student graduation rate
- C. median family income
- D. percentage of students considered at risk

**Answer: B**

Explanation:

Student graduation rate is a core indicator used to report state performance of secondary students to Congress, particularly under federal education laws like the Every Student Succeeds Act (ESSA) and Perkins Act, reflecting educational outcomes. Option A (median family income) is a demographic factor, not a performance indicator. Option C (at-risk students) and Option D (parental involvement) are relevant but not core indicators for federal reporting. This question aligns with the Professional Business Education

category, emphasizing educational metrics.

Reference:ETS Praxis Business Education: Content Knowledge (5101) Study Companion, Section on Professional Business Education; U.S. Department of Education, ESSA Guidelines.

#### **NEW QUESTION # 124**

Which of the following actions provides the best advantage for an international high-tech business over its global competitors?

- A. Using developments created from research
- B. Paying ad valorem tariffs
- C. Enacting currency controls
- D. Applying concepts of planned economies

**Answer: A**

Explanation:

An international high-tech business gains a competitive advantage by leveraging research and development (R&D) to create innovative products or processes, differentiating itself in the market. Option A (paying tariffs) increases costs, not advantages. Option B (currency controls) is a government policy, not a business action. Option C (planned economies) restricts market-driven innovation. This question aligns with the Economics category, emphasizing competitive strategies.

Reference:ETS Praxis Business Education: Content Knowledge (5101) Study Companion, Section on Economics; Strategic Management, Chapter 8.

#### **NEW QUESTION # 125**

A business education teacher is preparing a lesson on contract law and wants to illustrate a scenario where a contract is voidable due to misrepresentation. Which of the following scenarios best demonstrates a voidable contract due to fraudulent misrepresentation?

- A. A vendor sells a used laptop to a student, claiming it is new, knowing it was refurbished, and the student relies on this claim when purchasing.
- B. A company signs a lease agreement with a landlord who mistakenly lists the wrong square footage, but the company signs without verifying the details.
- C. A retailer sells a product with a minor defect that does not affect its functionality, and the buyer does not inspect the product before purchase.
- D. An employer offers a job candidate a salary that is lower than advertised, but the candidate accepts without noticing the discrepancy.

**Answer: A**

Explanation:

A voidable contract can be canceled by one party due to fraudulent misrepresentation, which requires a false statement of fact, made knowingly or recklessly, with intent to induce reliance, and actual reliance causing harm. In Option A, the vendor's claim that the laptop is new, despite knowing it is refurbished, is a deliberate false statement, inducing the student's purchase, making the contract voidable due to fraud. Option B involves a mistake, not fraudulent misrepresentation, as there's no intent to deceive. Option C is a negotiation issue, not misrepresentation, as the offer was clear. Option D involves a minor defect, not a false statement of fact, and lacks fraudulent intent. This question tests nuanced understanding of contract law, a key area in the Business Law category, challenging candidates to distinguish between types of misrepresentation and contract enforceability, reflecting the Praxis 5101 exam's depth.

Reference:ETS Praxis Business Education: Content Knowledge (5101) Study Companion, Section on Business Law; Business Law: Text and Cases, Chapter 12.

#### **NEW QUESTION # 126**

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