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GAQM Certified Business Continuity Professional (CBCP) Sample Questions (Q16-Q21):

NEW QUESTION # 16

A formal "disaster" can only be declared by the firm owners or by the IT Department Manager.

- A. True
- B. False

Answer: B

Explanation:

A formal "disaster" can only be declared by the firm owners or by the IT Department Manager. This is false because a formal "disaster" can be declared by any authorized person who has the responsibility and authority to activate the business continuity and disaster recovery plan. The authorized person may vary depending on the type, scope, and severity of the disaster, but it should be clearly defined in the plan who can declare a disaster and under what circumstances. The authorized person should also communicate the declaration of a disaster to all relevant stakeholders, such as employees, customers, suppliers, partners, regulators, media, or the public. Verified References: <https://www.ready.gov/business-continuity-plan><https://www.csoonline.com/article/515730/business-continuity-and-disaster-recovery-planning-the-basics.html>

NEW QUESTION # 17

Which of the following exercises involve all teams?

- A. Multi-team simulation
- B. Plan walkthrough
- C. Full-scale exercise
- D. Facilitated discussion

Answer: C

Explanation:

Explanation

A full-scale exercise is a type of exercise that involves all teams. A full-scale exercise is a high-pressure exercise that simulates a realistic scenario of a disruption that affects all or most of the organization's functions and processes. A full-scale exercise tests the effectiveness and efficiency of the plans, procedures, systems, teams, and resources that are required to respond to and recover from a disruption. A full-scale exercise also evaluates the coordination and communication among all the teams and stakeholders involved.

Verified References:

<https://www.ready.gov/business-continuity-plan><https://www.csoonline.com/article/515730/business-continuity-a>

NEW QUESTION # 18

Which of the following are three components of business continuity plan? (Choose three)

- A. Problem management
- B. Disaster recovery
- C. Business recovery
- D. Incident management
- E. Emergency response

Answer: B,C,E

Explanation:

A Business Continuity Plan (BCP) is designed to ensure an organization can maintain or resume critical functions during and after a disruption. According to Business Continuity Professional standards, such as those from DRI International and ISO 22301, the BCP typically encompasses three core components that address different phases of response and recovery:

* A. Emergency response: This component focuses on the immediate actions taken during a disruption (e.g., evacuation, safety measures, and initial coordination). It is a foundational part of the BCP, ensuring personnel and asset safety as a prerequisite to continuity and recovery efforts.

* B. Incident management: While incident management (handling and resolving incidents) is critical in broader crisis management frameworks, it is often considered a distinct process under an Incident Response Plan (IRP) rather than a core BCP component. It overlaps with BCP but is not universally listed as one of the three primary elements.

* C. Problem management: This is an IT service management process (e.g., under ITIL) focused on identifying and resolving the root causes of incidents. It is not a standard component of a BCP, which prioritizes continuity and recovery over long-term problem resolution.

* D. Business recovery: This involves restoring critical business functions and processes after a disruption, ensuring the organization can resume normal operations. It is a central pillar of the BCP, addressing recovery time objectives (RTOs) and operational continuity.

* E. Disaster recovery: This focuses on recovering IT systems, data, and infrastructure following a disaster. Often integrated into the BCP, it ensures technological continuity, making it a key component alongside business recovery and emergency response.

The verified answer is A. Emergency response, D. Business recovery, E. Disaster recovery, as these three components collectively

cover the lifecycle of a BCP-immediate response, business function restoration, and IT recovery-per established standards. While incident management is related, it is typically supplementary rather than a core BCP element when narrowed to three components. References:

* DRI International Professional Practices for Business Continuity Management (2023), Section 6:

Business Continuity Plan Development - Identifies emergency response, business recovery, and disaster recovery as key BCP components.

* ISO 22301:2019, Clause 8.4 - Outlines planning for response (emergency), continuity (business recovery), and IT recovery (disaster recovery) as integral to BCP.

NEW QUESTION # 19

Tolerating risk is where no action is taken to mitigate or reduce a risk.

- A. True
- B. False

Answer: A

Explanation:

Explanation

Tolerating risk is where no action is taken to mitigate or reduce a risk. This is true because tolerating risk is one of the possible strategies for managing risk. Tolerating risk means accepting or retaining a risk without taking any further action to reduce it, either because the risk level is acceptable or because the cost or effort of reducing it is not justified. Tolerating risk may be appropriate for low-priority or low-impact risks that do not pose a significant threat to the organization's objectives. Verified References:

<https://www.investopedia.com/terms/t/the-four-ts.asp><https://www.thebci.org/training-qualifications/good-practic>

NEW QUESTION # 20

Which type of risks result from business decisions that are influenced by changes in markets, liquidity changes and credit risks?

- A. Operational
- B. Technical
- C. Strategic
- D. Financial

Answer: D

Explanation:

Explanation

Financial risks are the risks that result from business decisions that are influenced by changes in markets, liquidity, and credit.

Financial risks are the uncertainties or variabilities of the financial performance or position of an organization due to factors such as interest rates, exchange rates, inflation, credit ratings, debt levels, or cash flows. Financial risks can affect an organization's profitability, solvency, liquidity, or valuation.

Verified References:

<https://www.investopedia.com/terms/f/financialrisk.asp><https://www.thebci.org/training-qualifications/good-pract>

NEW QUESTION # 21

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