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BOMI- Budgeting and Accounting Questions and Answers 100% Pass

What is the purpose of a budget in an organization?

✓✓The purpose of a budget is to plan and control financial resources, ensuring that funds are allocated effectively to meet organizational goals.

What are fixed costs in budgeting?

✓✓Fixed costs are expenses that remain constant regardless of the level of production or sales, such as rent and salaries.

How does variance analysis contribute to budgeting?

✓✓Variance analysis helps identify differences between budgeted and actual performance, allowing organizations to make informed decisions and adjustments.

What is the role of forecasting in the budgeting process?

✓✓Forecasting involves predicting future financial performance based on historical data and market trends, providing a foundation for effective budgeting.

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BOMI International RPA Capstone Experience Sample Questions (Q83-Q88):

NEW QUESTION # 83

A tenant in a commercial building is considering moving to a competitor's property. Which of the following strategies would be most effective in encouraging the tenant to remain in the building?

- A. Allow the tenant to sublease without any restrictions.
- **B. Improve the building's amenities and offer custom space improvements.**
- C. Inform the tenant that no changes can be made to their lease terms.
- D. Offer a rent reduction or financial incentive.

Answer: B

NEW QUESTION # 84

Which of the following is the BEST way to ensure tenant improvement project negotiations remain within a feasible budget and schedule for the landlord and tenant?

- A. Operational checklist
- **B. Space planning**
- C. Due diligence
- D. Facility assessment

Answer: B

NEW QUESTION # 85

A real estate services company has just been hired to provide property management services for a high-rise office building. As the property manager assigned to the building, what report should be created that incorporates the owner's objectives into a plan to operate the property?

- A. Pro forma
- **B. Asset management plan**
- C. Building commissioning report
- D. Narrative appraisal report

Answer: B

NEW QUESTION # 86

The results from a real estate company's annual employee satisfaction survey suggest that workers are dissatisfied with organizational culture, performance recognition, and management's approach to communication. Management is considering strategies to solicit employee input by holding meetings with no agenda, no directive leadership patterns, and no power or status positions. Which of the following organizational development (OD) strategies MOST closely aligns with these guidelines?

- A. Grid training
- B. Workforce development training
- C. Behavior modeling
- **D. Sensitivity training**

Answer: D

Explanation:

Sensitivity training is designed to increase awareness of interpersonal relationships, group dynamics, and workplace communication. It often takes place in informal settings with no set agenda or hierarchical leadership-fostering openness, empathy, and mutual respect, which aligns directly with the strategy described.

NEW QUESTION # 87

What is the BEST way to identify loss exposures related to a building's mechanical, electrical, and plumbing systems?

- **A. Physical property inspection**
- B. Legal document inspection
- C. Deed inspection
- D. Security inspection

Answer: A

NEW QUESTION # 88

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