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AACE International Planning & Scheduling Professional (PSP) Exam Sample Questions (Q155-Q160):

NEW QUESTION # 155

What defines a KPI?

- A. Interim milestones related to weather phasing
- B. Phase milestones
- C. Initiation of a weather risk window
- **D. Key discrete project final or interim goals**

Answer: D

NEW QUESTION # 156

The work breakdown structure is used to organize

- A. Similar activity coding of schedule activities
- B. The chart of accounts
- **C. The smallest defined work packet**
- D. "Smart activity ID codes" representing similar items of scheduled work

Answer: C

Explanation:

* Purpose of the Work Breakdown Structure (WBS):

The WBS organizes the project into manageable components, breaking it down to the smallest defined work packets or work packages.

These packages serve as the foundation for schedule and cost management.

* PSP Study Guide Reference:

The WBS is discussed as the primary organizational tool to define the scope, cost, and activities of a project.

* Conclusion: The correct answer is D, as the WBS is used to organize the smallest work packages.

NEW QUESTION # 157

When a fragnet of activities represents a known schedule risk, which activity will most likely change the overall outcome?

- A. The activity with the longest duration.
- B. The activity with the highest sensitivity.
- **C. The activity with the lowest total float value.**
- D. The activity with the highest resource loading.

Answer: C

NEW QUESTION # 158

Scenario: You are providing construction management services for a small office building project. Your duties include reviewing and approving the contractor's baseline schedule. The contractor has submitted the first baseline schedule for the project.

The contractor subsequently submits a CPM schedule for its baseline schedule submittal. As part of your review, you look at the durations for each activity in the schedule. How do you determine if a duration of 10 work days for drywall installation is accurate?

- A. Review the location of drywall work in the contract drawings
- **B. Review the drywall quantity, methods and location with the project superintendent to determine a reasonable duration**
- C. Divide the quantity of drywall by the construction crew's dairy production rate for this work

- Answer: B**

Answer: C

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