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COMPLETE QUESTIONS WITH
CORRECT DETAILED ANSWERS ||
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<BRAND NEW VERSION>**

1. Random Errors - ANSWER ✓ Error in measurement caused by unpredictable statistical fluctuations
2. Information Bias - ANSWER ✓ A prejudice in the data that results when either the respondent or the interviewer has an agenda and is not presenting impartial questions or responding with truly honest responses, respectively
3. Ratio Data - ANSWER ✓ Similar to interval data in that the data is ordered within a range and with each data point being an equal interval apart, also has a natural zero point which indicates none of the given quality
4. Data Set - ANSWER ✓ A collection of related data records on a storage device.
5. Nominal Data - ANSWER ✓ Sometimes called categorical data or qualitative data, this data type is used to label subjects or data by name
6. Reliable Data - ANSWER ✓ Data that is consistent and repeatable
7. Control chart - ANSWER ✓ A modified run chart that also provides upper and/or lower limits that a process should not exceed.

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WGU VPC2Data-Driven Decision MakingC207 Sample Questions (Q53-Q58):

NEW QUESTION # 53

A car dealership sells both new and used cars. The number of new cars sold on a given day ranges from 5 to 30 while the number of used cars sold ranges from 5 to 40. The number of used cars sold is mutually exclusive to the number of new cars sold.

Which statistic would be used to compare the number of new and used car sales on any given day?

- A. Z-score
- B. F-statistic
- C. R-squared
- D. Chi-square

Answer: D

Explanation:

The chi-square statistic is used to compare frequencies of categorical, mutually exclusive outcomes. In data-driven decision making, it is appropriate for analyzing differences between observed counts.

New and used car sales represent mutually exclusive categories, making chi-square the correct choice.

Therefore, the correct answer is B.

NEW QUESTION # 54

In an experimental study, researchers are testing a new flea preventive medication on dogs using a blind study. Dogs are treated with the new medication or with a placebo.

Who should know which dogs are given the medication or the placebo for this blind study?

- A. Only the dog owners
- B. Only the researchers
- C. Neither the researchers nor the dog owners nor the response gatherers
- D. The researchers, the dog owners, and the response gatherers

Answer: B

Explanation:

In a blind study, the purpose is to reduce bias that may influence responses or outcomes. In data-driven decision making, a blind study is designed so that subjects and response gatherers do not know which treatment is administered, while the researchers do retain this information to correctly manage and analyze the experiment.

In this scenario, dog owners and response gatherers should not know whether the dogs received the medication or a placebo, as this knowledge could influence reporting of outcomes or observations. However, researchers must know which treatment each dog receives to ensure proper administration, monitoring, and statistical analysis.

If neither researchers nor participants knew the assignments, the study would be classified as a double-blind study, which is not stated here. Allowing owners or response gatherers to know treatment assignments would introduce bias and undermine experimental validity.

Therefore, in a blind study, only the researchers should know which dogs received the medication or placebo, making option C the correct answer.

NEW QUESTION # 55

A nonprofit organization ran a fundraiser and would like to determine the amount of a typical donation.

Which statistic is less affected by outliers and skewed data and should be used to determine the amount of a typical donation?

- A. Z-score
- B. Mode

- C. Mean
- **D. Median**

Answer: D

Explanation:

In data-driven decision making, the median is the preferred measure of central tendency when data contain outliers or are skewed. Fundraising donation amounts often exhibit right-skewed distributions, where a small number of very large donations can significantly inflate the mean. Using the mean in such cases may misrepresent what a "typical" donor gives.

The median represents the middle value when donation amounts are ordered from smallest to largest. Because it depends only on position rather than magnitude, it is robust to extreme values. This makes it especially useful for summarizing typical behavior in skewed financial data.

The mean is sensitive to outliers, the z-score measures standardized distance from the mean, and the mode identifies the most frequent value but may not reflect central tendency in continuous donation data. Therefore, the statistic that best represents a typical donation amount is the median, making option C correct.

NEW QUESTION # 56

A nonprofit organization is asking for donations. It hopes to design an email campaign that will ensure it receives at least \$50,000. The campaign will reach 10,000 donors and receive donations with a mean of \$10 and a standard deviation of \$5.

Which measure should be used to determine the probability of the campaign receiving \$50,000?

- A. Median
- B. T-statistic
- **C. Z-score**
- D. R-squared

Answer: C

Explanation:

To determine the probability of achieving a specific monetary threshold, data-driven decision making relies on standardization using the z-score. A z-score measures how many standard deviations a value is from the mean and allows analysts to calculate probabilities using the normal distribution.

In this scenario, the nonprofit wants to assess the likelihood that total donations will reach at least \$50,000 given a known mean and standard deviation. The z-score enables conversion of the donation target into a standardized value, which can then be evaluated using probability tables or statistical software.

R-squared measures model fit in regression, the t-statistic is used in hypothesis testing, and the median does not support probability calculations. Therefore, the appropriate measure for determining probability in this context is the z-score, making option D correct.

NEW QUESTION # 57

What classifies analytics as descriptive, predictive, or prescriptive?

- A. The sample size and analysis technique used
- B. The data validity and reliability
- **C. The purpose and methods**
- D. The kind of software used for the analysis

Answer: C

Explanation:

Analytics is classified as descriptive, predictive, or prescriptive based on the purpose of the analysis and the methods used to carry it out, which is a foundational concept in data-driven decision making. The distinction reflects the type of managerial question being addressed rather than technical aspects such as software tools, sample size, or data reliability.

Descriptive analytics focuses on understanding what has happened by summarizing historical data. It relies on descriptive statistics, reports, dashboards, and data visualizations to provide insights into past performance.

Predictive analytics extends this approach to determine what is likely to happen by using statistical models, probability distributions, regression analysis, and forecasting techniques to estimate future outcomes.

Prescriptive analytics goes further by identifying what should be done to achieve desired results. It uses optimization models, decision trees, simulations, and scenario analysis to recommend the best course of action under given constraints.

In data-driven decision making, the classification of analytics depends on how results are intended to support decisions and the

analytical techniques applied to achieve that goal. Factors such as data quality and software influence accuracy and efficiency but do not define the analytics category itself. Therefore, the correct classification criterion is the purpose and methods, making option C the correct answer.

NEW QUESTION # 58

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
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