Certification 1Z0-1059-24 Sample Questions & Latest 1Z0-1059-24 Exam Review



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Oracle 1Z0-1059-24 Exam Syllabus Topics:

Topic	Details
Topic 1	Configuring and Managing Standalone Selling Prices: This domain tests the knowledge of Pricing Analysts and Revenue Managers in managing standalone selling prices and related configurations. It includes setting up pricing models and ensuring compliance with revenue recognition standards.
Topic 2	Revenue Management Overview: This section of the exam measures the skills of Revenue Analysts and Financial Consultants in understanding key revenue principles, including the new revenue recognition guidance under ASC 606 and IFRS 15. It also covers the integration of Oracle Revenue Management with other financial systems to ensure seamless operations.
Topic 3	Using Revenue Management Reporting: This section evaluates the expertise of Business Intelligence Analysts and Reporting Specialists in creating OTBI reporting objects and understanding Oracle-delivered reports. It focuses on leveraging reporting tools to analyze revenue data and support decision-making processes.
Topic 4	Managing Revenue Contracts: This section measures the skills of Contract Managers and ERP Specialists in handling customer contracts, performance obligations, and contract maintenance. It also covers loading data into the application using FBDI templates, processing customer contract source documents, analyzing accounting entries, and navigating the Revenue Management user interface.
Topic 5	Configuring Revenue Management: This section evaluates the expertise of Implementation Specialists and System Administrators in setting up the Oracle Revenue Management application. It focuses on configuring system parameters and ensuring that the application aligns with business requirements for effective revenue management.

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Oracle Revenue Management Cloud Service 2024 Implementation Professional Sample Questions (Q43-Q48):

NEW QUESTION #43

Which is NOT a Price Band Type?

- A. Set Band
- B. Quantity Band
- C. Percentage Band
- D. Amount Band

Answer: C

NEW QUESTION #44

Your organization Is selling a warranty plan to customers that covers appliances for one year. Revenue must be recognized gradually by month until the warranty expires.

Which Revenue Scheduling Rule Type needs to be defined for the Performance Satisfaction Plan?

- A. Daily Revenue Rate, All Periods
- B. Partial Schedule
- C. Variable Schedule
- D. Daily Revenue Rate, Partial Periods
- E. Fixed Schedule
- F. Daily Revenue Rate

Answer: E

NEW QUESTION #45

Revenue Management integrates with the Subledger Accounting application. Which three services does Subledger Accounting provide to Revenue Management?

- A. centralized accounting solution
- B. revaluation of assets and liabilities
- C. stand-alone selling price derivation
- D. General Ledger journal creation
- E. General Ledger account derivation based on predefined events
- F. multiple accounting representations

Answer: B,D,F

NEW QUESTION #46

Which statement Is True regarding the Customer Contract Source Data Import Template?

- A. It is a predefined Java FBDI template.
- B. It Is a predefined HTML FBDI template.
- C. It is a custom template that you are required to build.
- D. It is a predefined Excel FBDI template.

Answer: D

NEW QUESTION #47

Using the two delivered Oracle Transactional Business Intelligence (OTBI) subject areas for Revenue Management, which two reporting objects can users build In the BI catalog?

- A. Analysis
- B. Infotile
- C. Dashboards
- D. Infolets

Answer: A,C

NEW QUESTION #48

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