

# New Accounting-for-Decision-Makers Exam Prep | Accounting-for-Decision-Makers Latest Test Simulations



India's No.1 Commerce Institute

BTW, DOWNLOAD part of ActualVCE Accounting-for-Decision-Makers dumps from Cloud Storage:  
<https://drive.google.com/open?id=1qGWXmXg47OLOqx3dyUmEqbLa1m66oGym>

ActualVCE Accounting-for-Decision-Makers practice test has real Accounting-for-Decision-Makers exam questions. You can change the difficulty of these questions, which will help you determine what areas appertain to more study before taking your WGU Accounting-for-Decision-Makers Exam Dumps. Here we listed some of the most important benefits you can get from using our WGU Accounting-for-Decision-Makers practice questions.

Our Accounting-for-Decision-Makers cram materials take the clients' needs to pass the test smoothly into full consideration. The questions and answers boost high hit rate and the odds that they may appear in the real exam are high. Our Accounting-for-Decision-Makers exam questions have included all the information. Our Accounting-for-Decision-Makers cram materials analysis the popular trend among the industry and the possible answers and questions which may appear in the real exam fully. Our Accounting-for-Decision-Makers Latest Exam file stimulate the real exam's environment and pace to help the learners to get a well preparation for the real exam in advance.

>> New Accounting-for-Decision-Makers Exam Prep <<

## Accounting-for-Decision-Makers - Pass-Sure New WGU Accounting for Decision Makers C213 VAC2 Exam Prep

Accounting-for-Decision-Makers exam training allows you to pass exams in the shortest possible time. If you do not have enough time, our Accounting-for-Decision-Makers study material is really a good choice. In the process of your learning, our Accounting-for-Decision-Makers study materials can also improve your efficiency. If you don't have enough time to learn, Accounting-for-Decision-Makers Test Guide will make the best use of your spare time. The professional tailored by Accounting-for-Decision-Makers learning question must be very suitable for you. You will have a deeper understanding of the process. Efficient use of all the time, believe me, you will realize your dreams.

## WGU Accounting for Decision Makers C213 VAC2 Sample Questions (Q24-Q29):

### NEW QUESTION # 24

Which balance sheet category reflects what a company owns that can be turned into cash or used to generate cash?

- A. Liabilities
- B. Revenues
- C. Assets
- D. Owners' equity

Answer: C

Explanation:

The correct answer is A. Assets . Assets are economic resources a business owns or controls that can either be converted into cash or used to help generate future cash inflows. Accounting references describe assets as items a business owns, including current assets such as cash, accounts receivable, and inventory, as well as long-term assets like equipment, buildings, and intangible assets that support future operations.

Option B, liabilities , refers to obligations or amounts the business owes to others, not what it owns. Option C, revenues , represents inflows earned from providing goods or services during a period and is an income statement category, not a balance sheet resource category. Option D, owners' equity , reflects the residual interest of the owners after liabilities are deducted from assets. Because the question asks about what the company owns and what can be turned into cash or used to generate cash, the most accurate balance sheet category is assets. Current assets are especially important because they are closest to cash, but the broader correct category remains Assets . Therefore, Option A is the right answer.

#### NEW QUESTION # 25

Which body regulates a certified public accounting firm's audit practices when the firm is auditing a large, publicly traded company?

- A. The Internal Revenue Service (IRS)
- B. The Financial Accounting Standards Board (FASB)
- C. The Public Company Accounting Oversight Board (PCAOB)
- D. The Financial Accounting Standards Advisory Council (FASAC)

**Answer: C**

Explanation:

The correct answer is D. The Public Company Accounting Oversight Board (PCAOB) . The PCAOB was created to oversee the audits of public companies and SEC-registered brokers and dealers in order to protect investors and support the public interest in accurate, independent audit reports. Its responsibilities include registration of audit firms, inspections, enforcement, and audit-related standard-setting. Because the question refers to a CPA firm auditing a large, publicly traded company , PCAOB oversight is the correct regulatory answer.

Option A is incorrect because FASB sets accounting standards, not audit practice regulation for public company auditors. Option B, FASAC , is an advisory council to FASB and does not regulate audit firms.

Option C, the IRS , administers tax laws and does not oversee external audit practices for public companies.

In accounting and auditing, it is essential to distinguish between those who set accounting rules and those who supervise auditors. For publicly traded companies, that audit oversight role belongs to the PCAOB , making Option D the only accurate choice.

#### NEW QUESTION # 26

In January of Year 1, a company began doing business as a corporation in order to sell technology-related accessories and services. During its first month of operations, the following events occurred:

January 1

The corporation received \$900,000 in cash in exchange for stock issued to stockholders.

January 3

The corporation borrowed \$250,000 from a bank. The loan is a four-year loan with an interest rate of 12%, payable each year on January 1 beginning in Year 2.

January 5

The corporation purchased equipment to be used in the business for \$200,000 cash.

January 8

The corporation purchased inventory costing \$200,000 by paying \$120,000 in cash. The remainder was put on credit accounts with suppliers.

January 15

The corporation hired five employees. Each employee will be paid \$1,000 at the end of each month.

January 30

The corporation paid \$6,000 cash for a one-year insurance policy. The policy period will begin on February 1, Year 1.

What will be the impact of the January 1 event on the company's balance sheet on that date, along with an increase to cash of \$900,000?

- A. Retained earnings will increase by \$900,000
- B. Investments will increase by \$900,000
- C. Stockholders' equity will increase by \$900,000
- D. Loan payable will increase by \$900,000

**Answer: C**

Explanation:

The correct answer is A. Stockholders' equity will increase by \$900,000 . On January 1, the corporation received cash in exchange for issuing stock. That means the company's assets increase because cash increases, and stockholders' equity also increases because ownership shares were issued. OpenStax explains that when a company issues stock for cash or other assets, the asset account increases and the related equity accounts are credited.

Option B is incorrect because no borrowing occurred on January 1, so loan payable does not increase from that event. Option C is incorrect because "investments" is not the proper classification for the corporation's own issuance of stock in this context. Option D is incorrect because retained earnings increase from profitable operations over time, not from owner contributions or stock issuances. This transaction is a classic example of the accounting equation staying balanced: Assets increase by \$900,000 and Stockholders' Equity increases by \$900,000 . Therefore, the correct balance sheet effect, along with the rise in cash, is an equal increase in stockholders' equity .

#### NEW QUESTION # 27

Which two items on an income statement result in decreased net income if they are increased?

Choose 2 answers.

- A. Revenues
- B. Gains
- C. Cost of goods sold
- D. Interest expense

**Answer: C,D**

Explanation:

The correct answers are C. Interest expense and D. Cost of goods sold . Net income is determined by starting with revenues and then subtracting expenses and other costs. Because interest expense is an expense, increasing it reduces earnings before tax and therefore lowers net income. Likewise, cost of goods sold (COGS) is a major expense directly tied to the goods sold by the business. When COGS increases, gross profit falls, which then reduces net income. OpenStax summarizes the income statement as including revenues, expenses, gains, and losses in arriving at net income or net loss.

Options A. Gains and B. Revenues are incorrect because increases in either of those items generally increase net income rather than decrease it. Gains arise from peripheral transactions and still improve profitability, while revenues represent inflows from the company's main operations. In contrast, both interest expense and cost of goods sold are deductions in the income statement. Therefore, the two items that decrease net income when increased are Interest expense and Cost of goods sold .

#### NEW QUESTION # 28

Under the Sarbanes-Oxley Act, which requirement must an accounting firm that audits public companies meet?

- A. The firm cannot audit a company for more than five years
- B. The firm cannot provide several nonaudit services such as internal audit outsourcing to its audit clients
- C. The firm cannot use any forms of advertising to obtain new audit clients
- D. The firm cannot be retained only by the CFO

**Answer: B**

Explanation:

The correct answer is B . Section 201 of the Sarbanes-Oxley Act and related SEC rules prohibit registered public accounting firms from providing certain nonaudit services to their audit clients because those services could impair auditor independence. The SEC's rulemaking specifically identifies prohibited services, including internal audit outsourcing , among other restricted nonaudit services.

Option A is incorrect because SOX requires lead audit partner rotation , not mandatory rotation of the entire audit firm after five years. Option C is incorrect because SOX does not impose a blanket ban on advertising by audit firms. Option D is also incorrect because while the audit committee, not management alone, plays a central role in hiring and overseeing the external auditor, the statement as written is not the key audit-firm requirement highlighted by SOX in this context. The most specific and widely tested SOX requirement here is the prohibition on certain nonaudit services to audit clients. This rule protects objectivity by preventing the auditor from effectively reviewing its own consulting or internal audit work. Therefore, Option B is correct.

#### NEW QUESTION # 29

.....

The cost of registering a Accounting-for-Decision-Makers Certification is quite expensive, ranging between \$100 and \$1000. After paying such an amount, the candidate is sure to be on a tight budget. ActualVCE provides WGU Accounting-for-Decision-Makers preparation material at very low prices compared to other platforms. We also assure you that the amount will not be wasted and you will not have to pay for the certification a second time. For added reassurance, we also provide up to 1 year of free updates. Free demo version of the actual product is also available so that you can verify its validity before purchasing.

**Accounting-for-Decision-Makers Latest Test Simulations:** <https://www.actualvce.com/WGU/Accounting-for-Decision-Makers-valid-vce-dumps.html>

During nearly ten years, our company has kept on improving ourselves on the Accounting-for-Decision-Makers study questions, and now we have become the leader in this field, WGU New Accounting-for-Decision-Makers Exam Prep We hope you clear exam successfully with our products, WGU New Accounting-for-Decision-Makers Exam Prep So our activities are not just about profitable transactions to occur but enable exam candidates win this exam with the least time and get the most useful contents, After you complete your learning task of the Accounting-for-Decision-Makers practice material, you will be proficient in relevant skills.

In an era where many companies offer similar products and services at similar Accounting-for-Decision-Makers prices, it's hard to stand out, An intermediate operation is short-circuiting if it produces a finite stream when presented with infinite input.

## Exam Questions for the WGU Accounting-for-Decision-Makers - Improve Your Career Prospects

During nearly ten years, our company has kept on improving ourselves on the Accounting-for-Decision-Makers study questions, and now we have become the leader in this field, We hope you clear exam successfully with our products.

So our activities are not just about profitable transactions Accounting-for-Decision-Makers Valid Test Guide to occur but enable exam candidates win this exam with the least time and get the most useful contents.

After you complete your learning task of the Accounting-for-Decision-Makers practice material, you will be proficient in relevant skills, And as far as possible with extremely concise prominent text of Accounting-for-Decision-Makers test guide is accurate incisive expression of the proposition of this year's forecast trend, and through the simulation of topic design meticulously.

- Reliable Accounting-for-Decision-Makers Dumps Ppt  Authorized Accounting-for-Decision-Makers Test Dumps  Authentic Accounting-for-Decision-Makers Exam Hub  Search for ➡ Accounting-for-Decision-Makers  and obtain a free download on ☀ [www.torrentvce.com](http://www.torrentvce.com)  ☀  Exam Accounting-for-Decision-Makers Flashcards
- Reliable Accounting-for-Decision-Makers Dumps Ppt  Accounting-for-Decision-Makers Reliable Practice Materials  Authorized Accounting-for-Decision-Makers Test Dumps  Search for ( Accounting-for-Decision-Makers ) and download exam materials for free through 《 [www.pdfvce.com](http://www.pdfvce.com) 》  Accounting-for-Decision-Makers Questions
- Free PDF Quiz Accounting-for-Decision-Makers - WGU Accounting for Decision Makers C213 VAC2 Useful New Exam Prep  Simply search for 《 Accounting-for-Decision-Makers 》 for free download on ➤ [www.practicevce.com](http://www.practicevce.com)   Accounting-for-Decision-Makers Reliable Practice Materials
- Free PDF Quiz Accounting-for-Decision-Makers - WGU Accounting for Decision Makers C213 VAC2 Useful New Exam Prep  Immediately open ▶ [www.pdfvce.com](http://www.pdfvce.com) ◀ and search for { Accounting-for-Decision-Makers } to obtain a free download  Accounting-for-Decision-Makers Reliable Practice Materials
- Latest Accounting-for-Decision-Makers Exam Pattern  Accounting-for-Decision-Makers Verified Answers  Accounting-for-Decision-Makers Valid Study Guide  ▶ [www.vceengine.com](http://www.vceengine.com) ◀ is best website to obtain 【 Accounting-for-Decision-Makers 】 for free download  Accounting-for-Decision-Makers Verified Answers
- Get Updated New Accounting-for-Decision-Makers Exam Prep - All in Pdfvce  Go to website ➤ [www.pdfvce.com](http://www.pdfvce.com)  open and search for 「 Accounting-for-Decision-Makers 」 to download for free  Accounting-for-Decision-Makers Latest Exam Answers
- Exam Accounting-for-Decision-Makers Study Guide  Authentic Accounting-for-Decision-Makers Exam Hub  Valid Accounting-for-Decision-Makers Test Guide  Search for 【 Accounting-for-Decision-Makers 】 and download exam materials for free through  [www.pass4test.com](http://www.pass4test.com)   Latest Accounting-for-Decision-Makers Exam Pattern
- Get Updated New Accounting-for-Decision-Makers Exam Prep - All in Pdfvce  Search on ➤ [www.pdfvce.com](http://www.pdfvce.com)  for ➤ Accounting-for-Decision-Makers  to obtain exam materials for free download  Latest Accounting-for-Decision-Makers Exam Pattern
- 100% Pass-Rate New Accounting-for-Decision-Makers Exam Prep – The Best Latest Test Simulations for Accounting-for-Decision-Makers - Perfect Reliable Accounting-for-Decision-Makers Test Testking  Search for ➡ Accounting-for-Decision-Makers  and easily obtain a free download on ➤ [www.practicevce.com](http://www.practicevce.com)   Accounting-for-Decision-Makers Trustworthy Exam Torrent
- New Accounting-for-Decision-Makers Practice Questions  Real Accounting-for-Decision-Makers Exam Questions

Accounting-for-Decision-Makers Trustworthy Exam Torrent  Search for  Accounting-for-Decision-Makers  and download it for free immediately on [ [www.pdfvce.com](http://www.pdfvce.com) ]  New Accounting-for-Decision-Makers Practice Questions

- Free PDF Quiz Accounting-for-Decision-Makers - WGU Accounting for Decision Makers C213 VAC2 Useful New Exam Prep  Easily obtain free download of  Accounting-for-Decision-Makers  by searching on  [www.dumpsquestion.com](http://www.dumpsquestion.com)  Accounting-for-Decision-Makers Reliable Practice Materials
- [www.stes.tyc.edu.tw](http://www.stes.tyc.edu.tw), [alyshamwso643281.izrablog.com](http://alyshamwso643281.izrablog.com), [adrianalucr805950.blogspot.com](http://adrianalucr805950.blogspot.com), [rafaelyoeq104380.dreamyblogs.com](http://rafaelyoeq104380.dreamyblogs.com), [aronuudp062210.blogcudinti.com](http://aronuudp062210.blogcudinti.com), [keithloys840890.livebloggs.com](http://keithloys840890.livebloggs.com), [adrianaucg945775.blog-mall.com](http://adrianaucg945775.blog-mall.com), [mypresspage.com](http://mypresspage.com), [faithlife.com](http://faithlife.com), [honeytgxu448759.csublogs.com](http://honeytgxu448759.csublogs.com), Disposable vapes

BTW, DOWNLOAD part of ActualVCE Accounting-for-Decision-Makers dumps from Cloud Storage:  
<https://drive.google.com/open?id=1qGWXmXg47OLOqx3dyUmEqbLa1m66oGym>