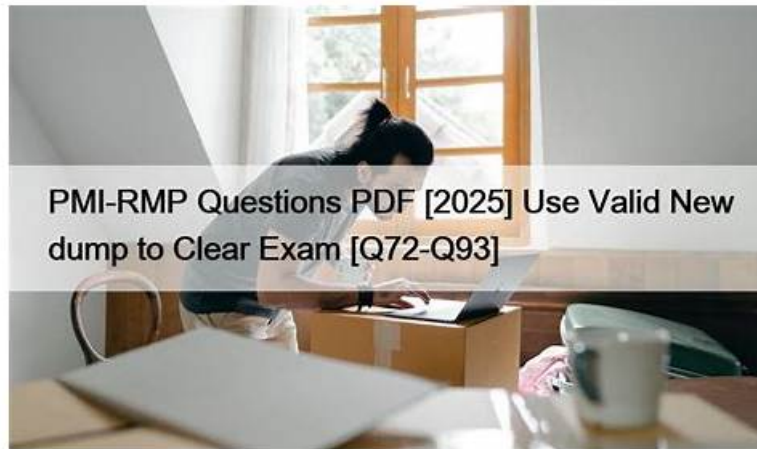


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PMI Risk Management Professional Sample Questions (Q114-Q119):

NEW QUESTION # 114

You are preparing to complete the quantitative risk analysis process with your project team and several subject matter experts. You gather the necessary inputs including the project's cost management plan. Why is it necessary to include the project's cost management plan in the preparation for the quantitative risk analysis process?

- A. The project's cost management plan provides direction on how costs may be changed due to identified risks.
- B. The project's cost management plan can help you to determine what the total cost of the project is allowed to be.
- C. The project's cost management plan is not an input to the quantitative risk analysis process.
- **D. The project's cost management plan provides control that may help determine the structure for quantitative analysis of the budget.**

Answer: D

NEW QUESTION # 115

A project team has completed the risk response plan for a newly identified major project risk. Some team members argue the plan does not totally eliminate the risk, considering the effort required to implement it, and feel the planned response should be thrown out altogether.

What should the risk manager do in this situation?

- A. All identified risks must be addressed because they might significantly impact the project if they occur.
- B. Accept the response because there are no secondary risks were identified.
- **C. Accept the residual risk as it is compatible with the organization's risk appetite.**
- D. The response plan should be discontinued and the risk should be accepted and dealt with if it occurs.

Answer: C

NEW QUESTION # 116

Nancy is the project manager of the NHH project. She and the project team have identified a significant risk in the project during the qualitative risk analysis process. Bob is familiar with the technology that the risk is affecting and proposes to Nancy a solution to the risk event. Nancy tells Bob that she has noted his response, but the risk really needs to pass through the quantitative risk analysis process before creating responses. Bob disagrees and ensures Nancy that his response is most appropriate for the identified risk. Who is correct in this scenario?

- **A. Bob is correct. Not all risk events have to pass the quantitative risk analysis process to develop effective risk responses.**
- B. Bob is correct. Bob is familiar with the technology and the risk event so his response should be implemented.
- C. Nancy is correct. Because Nancy is the project manager she can determine the correct procedures for risk analysis and risk responses. In addition, she has noted the risk response that Bob recommends.
- D. Nancy is correct. All risks of significant probability and impact should pass the quantitative risk analysis process before risk responses are created.

Answer: A

NEW QUESTION # 117

You are working with your project stakeholders to identify risks within the JKP Project. You want to use an approach to engage the stakeholders to increase the breadth of the identified risks by including internally generated risk. Which risk identification approach is most suited for this goal?

- A. Delphi Technique
- **B. SWOT analysis**
- C. Assumptions analysis
- D. Brainstorming

Answer: B

NEW QUESTION # 118

A cost analyst team member asks the project manager for the latest risk data for inclusion with the cost estimates for the project. Which tool should the cost analyst team member use to identify the probability of achieving specific cost targets?

- A. Decision tree analysis
- B. Analogous estimating
- **C. Monte Carlo analysis**
- D. Brainstorming

Answer: C

NEW QUESTION # 119

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