Online CIMAPRA19-F03-1 Tests & CIMAPRA19-F03-1 Test Pass4sure

P.S. Free & New CIMAPRA19-F03-1 dumps are available on Google Drive shared by Itcertking: https://drive.google.com/open?id=1fNJXNbXDnO9-Pi7dX5WpMrvG5N1AxgHc

Certificate is not only an affirmation for the professional ability, but also can improve your competitive force in the job market. CIMAPRA19-F03-1 training materials will help you pass the exam just one time. CIMAPRA19-F03-1 exam materials are high quality and accuracy, due to we have a professional team to collect the latest information for the exam. We are pass guarantee and money back guarantee if you fail to pass the exam, and the money will be returned to your payment account. CIMAPRA19-F03-1 Exam Dumps have free update for one year, that is to say, in the following year, you can get the latest version for free.

As the employment situation becoming more and more rigorous, it's necessary for people to acquire more CIMAPRA19-F03-1 skills and knowledge when they are looking for a job. Enterprises and institutions often raise high acquirement for massive candidates, and aim to get the best quality talents. Thus a high-quality CIMAPRA19-F03-1 Certification will be an outstanding advantage, especially for the employees, which may double your salary, get you a promotion. So choose us, choose a brighter future.

>> Online CIMAPRA19-F03-1 Tests <<

CIMAPRA19-F03-1 Test Pass4sure, Valid CIMAPRA19-F03-1 Vce Dumps

Not only that our CIMAPRA19-F03-1 exam questions can help you pass the exam easily and smoothly for sure and at the same time you will find that the CIMAPRA19-F03-1 guide materials are valuable, but knowledge is priceless. These professional knowledge will become a springboard for your career, help you get the favor of your boss, and make your career reach it is peak. What are you waiting for? Come and take CIMAPRA19-F03-1 Preparation questions home.

CIMA CIMAPRA19-F03-1 Certification Exam is a computer-based exam that consists of objective-type questions. CIMAPRA19-F03-1 exam is divided into two sections, Section A and Section B. Section A consists of 35 objective-type questions, and Section B consists of two case studies with a total of 10 objective-type questions. Candidates are required to pass both sections of the exam to earn the certification.

CIMA F3 Financial Strategy Sample Questions (Q15-Q20):

NEW QUESTION # 15
A consultancy company is dependent for profits and growth on the high value individuals it employs.
The company has relatively few tangible assets.
Select the most appropriate reason for the net asset valuation method being considered unsuitable for such a company.

- A. It accounts for the intangible assets at historical value.
- B. It accounts for intangible assets at net realisable value.

- C. It does not account for the intangible assets.
- D. It does not account for tangible assets.

Answer: C

Explanation:
A net asset valuation is based mainly on the book value of tangible and recognised intangible assets in the statement of financial position. In a consultancy company, most of the value lies in human capital, know-how, reputation, client relationships, etc. These are usually not recognised as assets under accounting rules (they're internally generated intangibles).
So a net asset basis would seriously understate the true value of the company because it effectively ignores the main value driver.
That's why:
A is correct - it does not account for the intangible assets (like human capital).
B and C are wrong - most of these intangibles aren't even on the balance sheet, so they aren't valued at historical or NRV.
D is wrong - tangible assets are included; the problem is that they are relatively unimportant here.

NEW QUESTION # 16
Company Y plans to diversify into an activity where Company X has an equity beta of 1.6, a debt beta of zero and gearing of 50% (debt/debt plus equity).
The risk-free rate of return is 5% and the market portfolio is expected to return 10%.
The rate of corporate income tax is 30%.
What would be the risk-adjusted cost of equity if Company Y has 60% equity and 40% debt?

- A. 11.9%
- B. 13%
- C. 11.6%
- D. 9.1%

Answer: A

Explanation:
For Company X: equity beta = 1.6, D/(D+E) = 50% # D = E, tax = 30%.
Ungear to get asset beta:
#a=#eEE+D(1#T)=1.6×11+1×0.7=1.6×11.7#0.94\beta_a = \beta_e \frac{E}{E + D(1-T)} = 1.6 \times \frac{1}{1 + 1×0.7} = 1.6 \times \frac{1}{1.7} \approx 0.94#a=#eE+D(1#T)E=1.6×1+1×0.71=1.6×1.71#0.94 Re-gear for Company Y with 60% equity, 40% debt (D/V=0.4, E/V=0.6):
#e#=#aE+D(1#T)E=0.94×0.6+0.4×0.70.6=0.94×0.880.6#1.38\beta_e' = \beta_a \frac{E + D(1-T)}{E} = 0.94 \times \frac{0.6 + 0.4×0.7}{0.6} = 0.94 \times \frac{0.88}{0.6} \approx 1.38#e#=#aEE+D(1#T)=0.94×0.60.6+0.4×0.7=0.94×0.60.88#1.38
CAPM (rf=5%r_f = 5\%rf=5%, rm=10%r_m = 10\%rm=10%):
Ke#=5%+1.38×(10%#5%)=5%+1.38×5%#5%+6.9%=11.9%K_e' = 5\% + 1.38 × (10\%-5\%) = 5\% + 1.38 ×5\% \approx 5\% + 6.9\% = 11.9\%Ke#=5%+1.38×(10%#5%)=5%+1.38×5%#5%+6.9%=11.9%

NEW QUESTION # 17
A listed company is considering either a one-off special divided or a share repurchase scheme to reduce its surplus cash level.
Identify TWO advantages that a one-off special payment has over a share repurchase scheme.

- A. It would result in a transfer of wealth back to the shareholder
- B. It will reduce the possibility of a hostile takeholder
- C. It is easier to arrange than a share repurchase
- D. It allows shareholder a choice of option in or out of the payment.
- E. It will change balance of share owners.

Answer: C,E

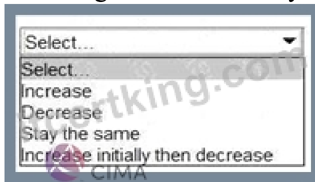
NEW QUESTION # 18
Company A plans to diversify by a cash acquisition of Company B an unlisted company in another country (Country B) which operates in a different industrial sector Company A already manufactures its product in Country B and has a loan denominated in

Country B's currency Company A regularly suffers foreign exchange losses due to volatility in the exchange rate between the two countries' currencies in recent years.
Which THREE of the following appear to be be valid justifications of this diversification decision?

- A. The diversification will give Company A protection from political risk
- B. The diversification will enable Company A to enjoy production scale economies
- C. The diversification will give Company A greater protection from transaction risk.
- D. The diversification into another product market will lower business risk
- E. The diversification will give Company A greater protection from translation risk

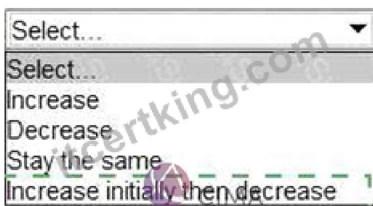
Answer: A,C,E

NEW QUESTION # 19
A company's directors plan to increase gearing to come in line with the industry average of 40%. They need to know what the effect will be on the company's WACC.
According to traditional theory of gearing the WACC is most likely to:



Answer:

Explanation:



Explanation:
Increase initially then decrease
This question tests understanding of the traditional theory of capital structure, a core topic within CIMA F3 under Cost of Capital and Capital Structure. The traditional view differs from Modigliani and Miller by arguing that there is an optimal capital structure where a company's Weighted Average Cost of Capital (WACC) is minimised.
According to traditional theory, at low levels of gearing, introducing debt into the capital structure reduces WACC. This occurs because debt is generally cheaper than equity, largely due to lower risk for lenders and the tax deductibility of interest payments. Initially, equity holders do not perceive a significant increase in financial risk, so the cost of equity remains relatively stable. As a result, replacing some equity with cheaper debt lowers the overall WACC.
However, as gearing continues to rise beyond a certain point, the financial risk borne by both debt holders and equity holders increases substantially. Lenders demand higher interest rates to compensate for increased default risk, and shareholders require a higher return due to greater earnings volatility. This leads to rising costs of both debt and equity. Beyond the optimal gearing level, these rising costs outweigh the benefits of cheaper debt, causing WACC to increase.
CIMA F3 study guidance therefore concludes that under traditional theory, WACC:
* Falls initially as gearing increases, and
* Rises after the optimal capital structure is exceeded.
Since the directors are increasing gearing toward an industry average, the most appropriate description of WACC behaviour under traditional theory is that it will decrease initially and then increase.

NEW QUESTION # 20
......

We provide three versions of CIMAPRA19-F03-1 study materials to the client and they include PDF version, PC version and APP online version. Different version boosts own advantages and using methods. The content of CIMAPRA19-F03-1 exam torrent is the same but different version is suitable for different client. For example, the PC version of CIMAPRA19-F03-1 study materials supports the computer with Windows system and its advantages includes that it simulates real operation exam environment and it can

simulates the exam and you can attend time-limited exam on it. And whatever the version is the users can learn the CIMAPRA19-F03-1 Guide Torrent at their own pleasures. The titles and the answers are the same and you can use the product on the computer or the cellphone or the laptop.

CIMAPRA19-F03-1 Test Pass4sure: https://www.itcertking.com/CIMAPRA19-F03-1_exam.html

- Pass Guaranteed CIMA - Perfect CIMAPRA19-F03-1 - Online F3 Financial Strategy Tests □ The page for free download of ▷ CIMAPRA19-F03-1 ◁ on ➠ www.troytecdumps.com □ will open immediately □New CIMAPRA19-F03-1 Test Bootcamp
- CIMAPRA19-F03-1 Valid Dumps Free □ Frenquent CIMAPRA19-F03-1 Update □ CIMAPRA19-F03-1 Exam Questions Vce □ Open □ www.pdfvce.com □ and search for ➥ CIMAPRA19-F03-1 □ to download exam materials for free □Exam CIMAPRA19-F03-1 Consultant
- High-quality CIMA - CIMAPRA19-F03-1 - Online F3 Financial Strategy Tests □ Search on ➤ www.examcollectionpass.com □ for 《 CIMAPRA19-F03-1 》 to obtain exam materials for free download □New CIMAPRA19-F03-1 Braindumps Files
- Pass Guaranteed Quiz CIMA - Professional CIMAPRA19-F03-1 - Online F3 Financial Strategy Tests □ □ www.pdfvce.com □ is best website to obtain □ CIMAPRA19-F03-1 □ for free download ❣ CIMAPRA19-F03-1 Pass4sure Study Materials
- CIMAPRA19-F03-1 PDF Dumps Files □ Latest CIMAPRA19-F03-1 Test Objectives □ CIMAPRA19-F03-1 Exam Questions Vce □ Search for 《 CIMAPRA19-F03-1 》 and download exam materials for free through " www.validtorrent.com " □New CIMAPRA19-F03-1 Braindumps Files
- Pass Guaranteed Quiz CIMA - Professional CIMAPRA19-F03-1 - Online F3 Financial Strategy Tests □ Open website □ www.pdfvce.com □ and search for ➥ CIMAPRA19-F03-1 □ for free download □New CIMAPRA19-F03-1 Exam Objectives
- CIMA Strategic level CIMAPRA19-F03-1 certkingdom exam torrent - CIMAPRA19-F03-1 practice dumps □ Search for [CIMAPRA19-F03-1] and download it for free immediately on ▶ www.torrentvce.com ◀ □New CIMAPRA19-F03-1 Practice Materials
- New CIMAPRA19-F03-1 Test Bootcamp □ New CIMAPRA19-F03-1 Test Price □ New CIMAPRA19-F03-1 Exam Objectives □ Download ✔ CIMAPRA19-F03-1 □✔□ for free by simply entering 「 www.pdfvce.com 」 website □Latest CIMAPRA19-F03-1 Test Objectives
- CIMAPRA19-F03-1 Latest Exam Cost □ Frenquent CIMAPRA19-F03-1 Update □ Latest CIMAPRA19-F03-1 Exam Dumps □ Search on □ www.troytecdumps.com □ for ⇒ CIMAPRA19-F03-1 ⇐ to obtain exam materials for free download □CIMAPRA19-F03-1 Pass4sure Study Materials
- Free PDF Quiz CIMA - CIMAPRA19-F03-1 Useful Online Tests □ Immediately open ▷ www.pdfvce.com ◁ and search for ▶ CIMAPRA19-F03-1 ◀ to obtain a free download □New CIMAPRA19-F03-1 Braindumps Files
- CIMAPRA19-F03-1 Valid Dumps Free □ Latest CIMAPRA19-F03-1 Test Objectives □ CIMAPRA19-F03-1 Valid Dumps Free □ Open website ➤ www.torrentvce.com □ and search for ➡ CIMAPRA19-F03-1 □□□ for free download □CIMAPRA19-F03-1 Latest Exam Cost
- myportal.utt.edu.tt, myportal.utt.edu.tt, myportal.utt.edu.tt, myportal.utt.edu.tt, myportal.utt.edu.tt, myportal.utt.edu.tt, myportal.utt.edu.tt, myportal.utt.edu.tt, myportal.utt.edu.tt, myportal.utt.edu.tt, digitalwbl.com, thesocialcircles.com, mariahdkaa348985.blog-a-story.com, alexiaqyen625219.luwebs.com, tomasqlhu245709.blogdanica.com, izaaknzvu298145.idblogmaker.com, umairogix389240.iamthewiki.com, jonasstbt448252.wikiexcerpt.com, lancexara142269.laowaiblog.com, Disposable vapes

DOWNLOAD the newest Itcertking CIMAPRA19-F03-1 PDF dumps from Cloud Storage for free: https://drive.google.com/open?id=1fNJXNbXDnO9-Pi7dX5WpMrvG5N1AxgHc