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CIPS L5M7 Exam Syllabus Topics:

Topic	Details
Topic 1	<ul style="list-style-type: none"> • Understand Measures Required to Achieve Competitive Advantage in Supply Chains: This section of the exam measures the skills of Strategic Sourcing Specialists and focuses on achieving and maintaining competitive advantage through strategic supply chain practices. It assesses knowledge of how organizations can leverage cost leadership or differentiation strategies to outperform competitors. Candidates are expected to understand pricing mechanisms such as fixed and variable pricing, open book costing, and risk • reward arrangements that drive efficiency and transparency. The section also includes cost reduction techniques like supplier rationalization, value analysis, and negotiation strategies that enhance profitability. Finally, it examines collaborative approaches such as partnership sourcing, building supplier trust, and managing relationship life cycles to ensure long-term strategic advantages within the supply chain.
Topic 2	<ul style="list-style-type: none"> • Understand Improvement Methodologies that Can Be Used in Supply Chains: This section of the exam measures the skills of Procurement Managers and focuses on the tools and methodologies used to enhance supply chain performance and efficiency. It highlights the principles of total quality management (TQM), including quality assurance and inspection, and their role in ensuring product and process consistency. Candidates must understand how to use statistical methods such as KPIs, data analysis, and Six Sigma to drive continuous improvement. The section also explores lean thinking, agile processes, Just-in-Time (JIT) systems, and the 5S methodology as frameworks for optimizing operations. Furthermore, it covers the application of business process re-engineering (BPR) and benchmarking to evaluate and redesign supply processes for better performance and competitiveness.

Topic 3	<ul style="list-style-type: none"> • Understand the Dynamics of Supply Chains: This section of the exam measures the skills of Supply Chain Analysts and covers the foundational understanding of how supply chains operate, interact, and add value to organizations. It examines the differences between supply chains, supply networks, and supply chain management while exploring the concept of supplier tiering and network sourcing. Candidates are expected to understand how effective supply chain management improves quality, reduces costs and lead times, and fosters innovation while mitigating risks. Additionally, this section emphasizes the connection between an organizational infrastructure, culture, and process management in achieving efficient supply chains. It also compares various improvement approaches, including collaborative and competitive models, outsourcing, offshoring, and global procurement.
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TOP Valid L5M7 Exam Labs 100% Pass | Trustable Practice Test Achieving Competitive Advantage Through the Supply Chain (L5M7) Pdf Pass for sure

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CIPS Achieving Competitive Advantage Through the Supply Chain (L5M7) Sample Questions (Q58-Q63):

NEW QUESTION # 58

In a confectionery factory, quality inspection occurs before packaging. If a product is found defective, which type of cost of quality is incurred?

- A. Appraisal cost
- B. Prevention cost
- C. External failure cost
- **D. Internal failure cost**

Answer: D

Explanation:

Defects discovered before dispatch are classified as internal failures, including rework, scrap, or re-inspection.

Short cited term: "internal failure = defects found before reaching customer." (L5M7 Study Guide, p. 128) Reference: CIPS L5M7 Study Guide, p. 128.

NEW QUESTION # 59

Which of the following is an example of a Capital Expenditure for a private healthcare facility?

- A. Medicine
- B. Cleaning Products
- C. Nurse's Salary
- **D. MRI Machine**

Answer: D

Explanation:

Capital expenditure (CapEx) covers long-term investments such as equipment or infrastructure that deliver value over time-e.g., MRI scanners. Operating costs (OpEx) include salaries and consumables.

Short cited extract: "CapEx - major assets and equipment; OpEx - running costs such as wages." (L5M7 Study Guide, Domain 3.2) Reference: CIPS L5M7 Study Guide, Domain 3.2.

NEW QUESTION # 60

Which of the following are considered the 'Golden Metrics' used to measure performance?
Select THREE.

- A. Total Cycle Time
- B. Safety
- C. Financial Stability
- D. Delivery Performance
- E. Ethics

Answer: A,B,D

Explanation:

The five Golden Metrics of supply chain performance are: safety, quality, delivery performance, total cost, and total cycle time. They represent universally accepted indicators of operational excellence.

Short cited extract: "Golden Metrics - safety, quality, delivery, total cost, total cycle time." (L5M7 Study Guide, p.123)

Reference: CIPS L5M7 Study Guide, p.123.

NEW QUESTION # 61

Tom, a Procurement Manager, is initiating a Supplier Rationalisation project. What should he complete first to direct the project?

- A. Conduct SWOT Analysis
- B. Perform Spend Analysis
- C. Implement Total Quality Management
- D. Introduce Six Sigma

Answer: B

Explanation:

A Spend Analysis identifies where money is spent and with which suppliers - vital to determine consolidation opportunities before rationalising the base.

Short cited term: "spend analysis precedes supplier rationalisation." (L5M7 Study Guide, p. 203) Reference: CIPS L5M7 Study Guide, p. 203.

NEW QUESTION # 62

Which type of relationship seeks greater commitment and preferential treatment through exclusivity?

- A. Single-sourcing
- B. Partnership
- C. Outsourcing
- D. Adversarial

Answer: A

Explanation:

Single-sourcing builds exclusive, strategic relationships with one supplier to secure priority service and joint improvement opportunities.

Short cited extract: "Single-sourcing - exclusivity to gain stronger commitment and collaboration." (L5M7 Study Guide, p. 81)

Reference: CIPS L5M7 Study Guide, p. 81.

NEW QUESTION # 63

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