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Oracle CX Sales 2024 Implementation Professional Sample Questions (Q111-Q116):

NEW QUESTION # 111

Which statement is true regarding the process of importing data into Oracle Profitability and Cost Management Cloud Service?

- A. Data can be imported using predefined interfaces or manually entered into the application.
- B. Data can only be imported using the Data Management feature in the application.
- C. Data can only be imported from Oracle Financials Cloud.
- D. Data can be imported from any external data source using the Data Integration feature.

Answer: A

Explanation:

Option 1: Incorrect. Data can be imported from various sources, not just Oracle Financials Cloud. Option 2: Correct. Data in Oracle Profitability and Cost Management Cloud Service can be imported using predefined interfaces or manually entered into the application. Option 3: Incorrect. Data can be imported using different approaches, not just the Data Management feature. Option 4:

Incorrect. Data can be imported from various sources, not just external data sources using the Data Integration feature.

NEW QUESTION # 112

When managing profitability in the Oracle Profitability and Cost Management (PCM) Cloud Service, which of the following actions should be taken to improve cost allocation accuracy?

- A. Reduce the granularity of the allocation process
- B. Eliminate the use of cost pools to simplify the allocation process
- C. Increase the number of allocation rules to distribute costs more evenly
- **D. Review and refine the cost drivers used in the allocation process**

Answer: D

Explanation:

Option 1: Correct: Reviewing and refining the cost drivers used in the allocation process can help improve cost allocation accuracy. By ensuring that the cost drivers accurately reflect the consumption of resources, the allocated costs will be more accurate. Option 2: Incorrect: Eliminating the use of cost pools may simplify the allocation process, but it can also result in less accurate cost allocations. Cost pools are used to group similar types of costs together for allocation purposes. Option 3: Incorrect: Increasing the number of allocation rules may distribute costs more evenly, but it may not necessarily improve cost allocation accuracy. The key is to ensure that the cost drivers used in the allocation process accurately reflect the consumption of resources. Option 4: Incorrect: Reducing the granularity of the allocation process may simplify the process, but it can also result in less accurate cost allocations. It is important to have sufficient detail in the allocation process to accurately reflect the consumption of resources.

NEW QUESTION # 113

When designing allocations in Oracle Profitability and Cost Management Cloud Service, which of the following methods should you use if you want to make sure that data loading and allocation rules can handle data in different currencies?

- A. Load data into staging tables that include currency codes and use a mapping table to convert the currencies during allocation
- B. Use rule files which match account names to currency values to handle different currencies
- C. Use the system's default currency and then manually convert the results into the desired currencies
- **D. Use the predefined exchange rate tables included with the system and create mapping rules to associate accounts and currencies**

Answer: D

Explanation:

Option 1: This option is correct because Oracle Profitability and Cost Management Cloud Service includes several predefined exchange rate tables which can be used to associate a currency with each account. By creating mapping rules which link accounts with the appropriate currency, the system can handle data in various currencies during allocation. Option 2: This option is incorrect because rule files can only handle currency if the values have already been converted and the allocation is done in a single currency. This method cannot handle data in different currencies. Option 3: This option is incorrect because, while loading data into staging tables that include currency codes is a good step, this method cannot handle data in different currencies. Mapping tables can be used to convert currencies during allocation, but there is no guarantee that the results will be accurate. Option 4: This option is incorrect because using the system's default currency and then manually converting the results into different currencies is a time-consuming process that is prone to errors. It also does not ensure that data in different currencies is handled appropriately during allocation. Therefore, it is not a recommended method.

NEW QUESTION # 114

When migrating data to Oracle Profitability and Cost Management Cloud Service, what are the best practices for managing data and metadata?

- A. Migrate all data and metadata from the source system, regardless of whether it is actively used or not.
- B. Change the structure and hierarchy of the data to match the target system.
- **C. Only migrate data that is actively used and maintain the same structure and hierarchy as the source system.**
- D. Remove any unused data before migrating to reduce storage costs.

Answer: C

Explanation:

Option 1: Correct: The best practice is to only migrate data that is actively used to avoid unnecessary storage costs. Additionally, maintaining the same structure and hierarchy as the source system ensures consistency and accuracy in the data. Option 2: Incorrect: Migrating all data and metadata from the source system, regardless of whether it is actively used or not, can lead to increased storage costs and potential confusion in the system. Option 3: Incorrect: Removing unused data before migrating can help reduce storage costs, but it's not the only best practice. Additionally, removing unused data may impact historical analysis and reporting. Option 4: Incorrect: Changing the structure and hierarchy of the data to match the target system can lead to inconsistencies and errors in the data. It is best to maintain the same structure and hierarchy as the source system.

NEW QUESTION # 115

Which of the following user groups should be granted the ability to manage applications and artifacts in Oracle Profitability and Cost Management Cloud Service?

- A. System Administrators
- B. Data Entry Users
- C. Power Users
- D. Application Managers

Answer: D

Explanation:

Option 1: System Administrators should not be granted the ability to manage applications and artifacts as their role is to manage the overall system. Option 2: Application Managers are the correct user group to be granted the ability to manage applications and artifacts in Oracle Profitability and Cost Management Cloud Service. Option 3: Power Users should also not be granted this ability, as they have the ability to create and modify data in the system but do not have the ability to manage applications and artifacts. Option 4: Data Entry Users should not have this ability as their role is to solely input data into the system.

NEW QUESTION # 116

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