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OCEG GRCP Exam Syllabus Topics:

Topic	Details
Topic 1	• Perform Component: This subsection emphasizes executing GRC activities and implementing controls to manage risks effectively. A key skill assessed is the ability to perform risk assessments and implement necessary actions.
Topic 2	• Learn Component: This subsection focuses on the learning aspect of the GRC Capability Model, emphasizing foundational knowledge necessary for effective governance practices. A key skill assessed is understanding basic GRC principles to support strategic initiatives.

Topic 3	• Review Component: This subsection focuses on reviewing and evaluating GRC practices to ensure continuous improvement. A critical skill evaluated is conducting audits and assessments to identify areas for enhancement in governance practices.
Topic 4	• GRC Key Concepts: This section of the exam measures the skills of GRC Governance Professionals and covers essential concepts related to reliably achieving objectives, addressing uncertainty, and acting with integrity. It also includes an understanding of the Lines of Accountability™ and the Integrated Action & Control Model™, which provide frameworks for governance and risk management. A key skill assessed is the ability to apply these concepts to enhance organizational performance.
Topic 5	• GRC Capability Model Details: This section of the exam measures the skills of GRC Strategy Makers and covers detailed components of the GRC Capability Model. It includes understanding various elements and practices, key actions, and controls necessary for effective governance, risk management, and compliance.

OCEG GRC Professional Certification Exam Sample Questions (Q41-Q46):

NEW QUESTION # 41
What does the initialism GRC stand for?

- A. Governance, risk, and controls
- B. Governance, risk, and compliance
- C. Government, regulation, and controls
- D. Governing risk and compliance

Answer: B

NEW QUESTION # 42
What are some examples of action and control categories as described in the IACM?

- A. Policy, people, process, physical, informational, technological, and financial actions and controls
- B. Random selection, trial and error, and reliance on intuition and experience
- C. Policy, process change, punishment, incentives, and employee education
- D. Outsourcing, downsizing, and automation as the primary means of control

Answer: A

NEW QUESTION # 43
In the Lines of Accountability Model, what is the role of the Second Line?

- A. Individuals and Teams who establish performance, risk, and compliance programs for the First Line and provide oversight through frameworks, standards, policies, tools, and techniques.
- B. Individuals and Teams who are responsible for financial reporting and budgeting activities within the organization.
- C. Individuals and Teams who manage external relationships with stakeholders, investors, and regulators.
- D. Individuals and Teams who provide legal advice and support to the organization in case of disputes or litigation.

Answer: A

Explanation:
The Second Line in the Lines of Accountability Model focuses on oversight and support for the operational activities managed by the First Line.
* Establishing Programs:
* Second Line functions create risk management, compliance, and performance frameworks that guide the First Line in executing their responsibilities effectively.
* Providing Oversight:
* The Second Line monitors adherence to these frameworks and provides tools, policies, and standards to ensure alignment with organizational objectives and regulations.

* Examples of Second Line Roles:
* Compliance officers, risk managers, and internal control specialists.
References:
* COSO ERM and Lines of Defense Model: Defines the role of the Second Line in overseeing and guiding risk management and compliance processes.

NEW QUESTION # 44

How can organizations recover from negative conduct, events, and conditions, and correct identified weaknesses within their governance, management, and assurance processes?

- A. Through the application of responsive actions and controls that recover from unfavorable conduct, events, and conditions; correct identified weaknesses; execute necessary discipline; recognize and reinforce favorable conduct; and deter future undesired conduct or conditions.
- B. Through the use of both technology and physical actions and controls to recover from negative conduct and conditions, correct identified weaknesses, and establish barriers to future misconduct.
- C. Through open and transparent acknowledgment of the identified unfavorable conduct or events and acceptance of responsibility by the CEO.
- D. Through focusing on promoting positive behavior and establishing reward systems for employees who identify weaknesses in the systems of control.

Answer: A

Explanation:
Organizations recover from negative events and correct governance weaknesses by implementing responsive actions and controls that address the root causes and prevent recurrence.
Responsive Actions and Controls:
Recover: Mitigate the consequences of unfavorable events and restore normal operations.
Correct: Address weaknesses in governance, management, and assurance systems.
Discipline: Enforce accountability for misconduct or non-compliance.
Reinforce: Recognize and promote positive behaviors to strengthen organizational culture.
Deter: Implement measures to prevent similar issues in the future.
Why Other Options Are Incorrect:
A: Acknowledgment is important but does not constitute a complete recovery plan.
C: Technology and physical controls are tools but do not encompass the full recovery process.
D: Reward systems are supplementary and do not address corrective or responsive actions comprehensively.
Reference:
OCEG GRC Capability Model: Discusses responsive actions to address and recover from adverse events.
COSO ERM Framework: Highlights corrective and preventive measures in governance and assurance.

NEW QUESTION # 45

Which statement is FALSE?

- A. Regardless of role, everyone in the organization should receive the same curriculum and the same education activities to ensure consistent understanding.
- B. The organization should conduct a needs assessment to determine the training that will address high- risk situations and develop a training plan for each job or job family.
- C. The organization should identify legally mandated education, including who must be educated, the content required, the time required, and methods that may be used for each required course.
- D. The organization should have an education plan for each target population indicating what they should know about the GRC capability and their responsibilities for GRC activities.

Answer: A

Explanation:
The statement "Regardless of role, everyone in the organization should receive the same curriculum and the same education activities to ensure consistent understanding" is FALSE because education plans must be tailored to the specific roles, responsibilities, and risks associated with different job functions.
* Why Tailored Education is Necessary:
* Different roles have distinct responsibilities and exposure to risks.

* A one-size-fits-all approach is inefficient and may not address critical role-specific needs.
* Why Other Statements are True:
* A: Education plans should address the specific GRC responsibilities of target populations.
* C: Needs assessments identify high-risk areas and ensure targeted training.
* D: Legal mandates often specify education requirements for compliance.
References:
* OCEG GRC Capability Model: Recommends role-specific training plans for effective GRC implementation.
* ISO 37301 (Compliance Management Systems): Highlights the importance of needs assessments and tailored training.

NEW QUESTION # 46

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