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PMI PMI-RMP certification exam is designed for individuals who have experience in the field of project management and are interested in obtaining a professional certification that will validate their risk management expertise. PMI-RMP Exam covers a broad range of topics related to risk management, including risk identification, analysis, response planning, and risk monitoring and control.

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PMI-RMP certification is a valuable credential for individuals who wish to demonstrate their expertise in risk management. It is particularly useful for professionals who work in high-risk industries, such as construction, finance, or healthcare, where the consequences of poor risk management can be significant. By earning the PMI-RMP Certification, individuals can differentiate themselves from their peers and demonstrate their commitment to best practices in risk management.

PMI Risk Management Professional Sample Questions (Q186-Q191):

NEW QUESTION # 186

A list of risks was identified that could occur during the design phase. Now, the team finished the design phase and those risks did not materialize.

What should the project manager do next?

- A. Reevaluate those risks' severity, and update the risk register.
- **B. Close the risks and update their status in the risk register.**
- C. Use their contingency with other risks that are still open.
- D. Remove the risk from the list as they are no longer applicable.

Answer: B

Explanation:

Explanation

Since the design phase is complete and the identified risks did not materialize, the project manager should close the risks and update their status in the risk register.

NEW QUESTION # 187

Ted is the project manager of the HRR project for his company. Management has asked that Ted periodically reviews the contingency reserve as risk events happen, pass, or are still pending. What is the purpose of reviewing the contingency reserve?

- A. It helps to evaluate secondary and residual risks related to the risk responses and their costs.
- **B. It helps to evaluate if the remaining reserve is adequate for the risk exposure.**
- C. It helps to determine how much more funds will need to be invested in the project.
- D. It helps to determine the probability and impact of project risks.

Answer: B

NEW QUESTION # 188

Pete works as a project manager for BlueWell Inc. The Management has told him that he must implement an agreed-upon contingency response if the cost performance index in his project is less than 0.90. Consider that Pete's project has a budget at completion of \$275,000. His project is 65 percent complete and he has spent \$175,000 to date. However, Pete is scheduled to be 78 percent complete. What is the cost performance index for this project to determine if the contingency response should happen?

- A. 0.89
- B. 0.90
- **C. 1.02**
- D. 0.96

Answer: C

NEW QUESTION # 189

Tom is the project manager of the GGG project for his company. He is working with the project team on the Perform Qualitative Risk Analysis process. Tom is having the project team to review the project scope statement as an input to the qualitative risk analysis process. Why?

- A. The project scope identifies the risks associated with project constraints.
- B. The project scope statement must be reviewed to understand the quality requirements and the risks associated with the demand for quality.
- C. The project scope statement must be understood to see the project requirements and the inherent risks of the project.
- **D. The project scope statement will reveal the type of project as either a recurrent or first-of-its-kind project.**

Answer: D

NEW QUESTION # 190

A project manager for a predictive project just received a scope change request where additional development is required. What should the risk manager do to support the project manager with this scope change request?

- A. Update the risk register to identify, analyze, and plan a response for any new risk.
- B. Reassess the identified risks that impact the project scope.

- C. Update the risk management plan to reflect the scope change.
- D. Evaluate any new risks that are introduced due to the change in scope.

Answer: D

Explanation:

According to the PMBOK Guide, a scope change request is a formal proposal to modify any project document, deliverable, or baseline. It is an output of the Perform Integrated Change Control process, which is the process of reviewing all change requests, approving changes, and managing changes to the deliverables, organizational process assets, project documents, and the project management plan. A scope change request may introduce new risks or affect existing risks on the project, which may impact the project objectives, such as scope, schedule, cost, and quality.

The risk manager should support the project manager with the scope change request by evaluating any new risks that are introduced due to the change in scope. This is because the risk manager is responsible for planning, implementing, and monitoring the risk management activities on the project, as well as communicating and reporting the risk information to the project manager and other stakeholders. The risk manager should use the appropriate risk identification and analysis techniques, such as brainstorming, interviews, checklists, SWOT analysis, cause and effect diagrams, probability and impact assessment, etc., to identify and evaluate the new risks that may arise from the scope change. The risk manager should also document the new risks in the risk register, which is a project document that contains the details of all identified individual project risks and other relevant information.

The other options are not valid for what the risk manager should do to support the project manager with the scope change request: Update the risk management plan to reflect the scope change: This is not a valid option because the risk management plan is a component of the project management plan, which describes how risk management activities will be structured and performed on the project. It is an output of the Plan Risk Management process, which is the process of defining how to conduct risk management activities for a project. The risk management plan should not be updated to reflect the scope change, but rather to reflect any changes in the risk management approach, methodology, roles and responsibilities, budget, timing, risk categories, definitions, reporting formats, etc. The risk management plan should be updated only when there is a change in the risk management process, not in the project scope.

Reassess the identified risks that impact the project scope: This is not a valid option because reassessing the identified risks that impact the project scope is part of the Monitor Risks process, which is the process of implementing risk response plans, tracking identified risks, monitoring residual risks, identifying new risks, and evaluating risk process effectiveness throughout the project. The risk manager should not reassess the identified risks that impact the project scope before evaluating any new risks that are introduced due to the change in scope. The risk manager should first identify and analyze the new risks, and then reassess the existing risks to determine if they are still valid, relevant, and prioritized.

Update the risk register to identify, analyze, and plan a response for any new risk: This is not a valid option because updating the risk register to identify, analyze, and plan a response for any new risk is a combination of several risk management processes, such as Identify Risks, Perform Qualitative Risk Analysis, Perform Quantitative Risk Analysis, and Plan Risk Responses. The risk manager should not update the risk register to identify, analyze, and plan a response for any new risk in one step, but rather follow the sequential and iterative risk management processes to ensure a comprehensive and consistent risk management approach. The risk manager should also coordinate and communicate with the project manager and other stakeholders when updating the risk register, as well as obtain their approval and input.

NEW QUESTION # 191

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