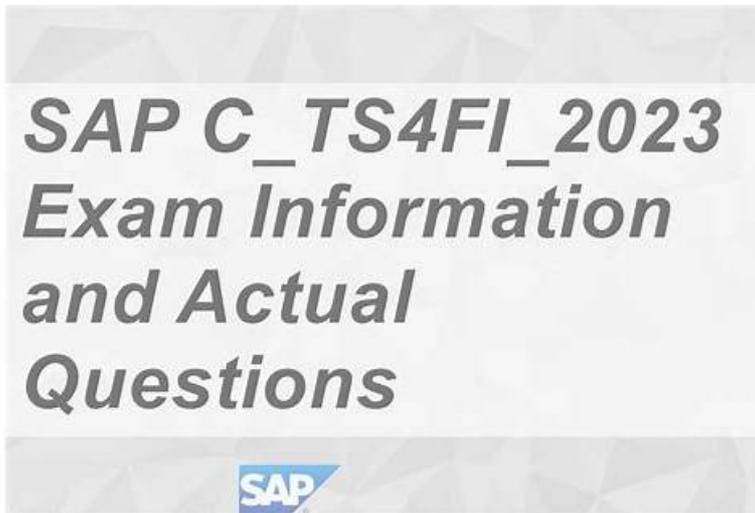


Latest Updated SAP Exam C_TS4FI_2023 Questions Answers - C_TS4FI_2023 SAP Certified Associate - SAP S/4HANA Cloud Private Edition, Financial Accounting



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SAP C_TS4FI_2023 Exam Syllabus Topics:

Topic	Details
Topic 1	<ul style="list-style-type: none">Accounts Payable & Accounts Receivable: It covers reversing invoices and payments, blocking open invoices for payment, configuring the payment program, defining payment medium workbench settings, and handling debit balance checks.
Topic 2	<ul style="list-style-type: none">Managing Clean Core: It explores clean core principles in ERP systems to maximize business process agility, reduce adaptation efforts, and accelerate innovation within the organization.

Topic 3	<ul style="list-style-type: none"> • General Ledger Accounting: Under this topic, the focus is on creating and maintaining general ledger accounts, bank master data, and house banks.
Topic 4	<ul style="list-style-type: none"> • Organizational Assignments and Process Integration: It focuses on managing organizational units, currencies, validations, document types, and number ranges. It also involves utilizing reporting tools and configuring substitutions.
Topic 5	<ul style="list-style-type: none"> • Financial Closing: This topic covers performing month and year-end closing tasks in Financial Accounting. It involves monitoring closing operations using the Financial Closing Cockpit, managing accruals, and handling posting periods.

SAP Certified Associate - SAP S/4HANA Cloud Private Edition, Financial Accounting Sample Questions (Q28-Q33):

NEW QUESTION # 28

Which date must the system determine when you enter an invoice that needs to be paid?

- A. Payment date
- B. Order date
- C. Reference date
- **D. Baseline date**

Answer: D

Explanation:

When entering an invoice that needs to be paid, the system must determine the baseline date. The baseline date is crucial as it is used to calculate the due date for the payment of the invoice. Here are the key points:

* **Baseline Date Definition:** The baseline date is typically the invoice date, but it can also be the date of goods receipt or any other date defined in the payment terms.

* **Payment Terms Calculation:** The payment terms associated with the vendor or the invoice determine the due date for the invoice payment based on the baseline date.

* **Due Date Calculation:** The system uses the baseline date in conjunction with the payment terms to calculate the due date, ensuring timely payments and accurate cash flow management.

References

* SAP's Accounts Payable module documentation and configuration guides provide details on how the baseline date is used for calculating payment due dates.

NEW QUESTION # 29

What is the prerequisite for a G/L account to switch off open item management for it?

- **A. It has no open items.**
- B. It has a zero balance.
- C. It has been blocked against postings.
- D. It has not been posted to.

Answer: A

NEW QUESTION # 30

You are implementing the Financial Closing Cockpit for your organization.

What are the advantages of defining task groups? Note: There are 2 correct answers to this question.

- A. It allows cross task list monitoring of task status.
- B. It allows cross template maintenance.
- **C. It allows cross task list execution of tasks.**
- **D. It covers multiple companies with same or similar tasks.**

Answer: C,D

Explanation:

In SAP S/4HANA, the Financial Closing Cockpit is a tool used to manage and monitor financial closing activities efficiently. Task groups are a key feature of the Financial Closing Cockpit that allow organizations to group related tasks together for better organization, execution, and monitoring. Let's analyze each option to determine the correct answers.

Explanation of Each Option:

C. It covers multiple companies with same or similar tasks.

* Correct : Task groups can be used to define tasks that are applicable to multiple companies within an organization. This is particularly useful for organizations with multiple legal entities or company codes that perform similar closing activities. By grouping these tasks together, you can streamline the closing process across the organization.

* Reference : According to SAP documentation, task groups help standardize and centralize tasks for multiple companies, ensuring consistency and efficiency in the closing process.

D. It allows cross task list execution of tasks.

* Correct : Task groups enable the execution of tasks across multiple task lists. A task group can include tasks from different task lists, allowing users to execute them in a coordinated manner. This ensures that interdependent tasks are completed in the correct sequence, even if they belong to different task lists.

* Reference : SAP documentation highlights that task groups facilitate the execution of tasks across task lists, improving the coordination and efficiency of the closing process.

A. It allows cross task list monitoring of task status.

* Incorrect : While task groups improve the organization and execution of tasks, they do not inherently provide cross-task list monitoring of task status. Monitoring task status is typically handled at the individual task list level or through dashboards and reports, not directly through task groups.

* Reference : Task groups focus on grouping and executing tasks, but monitoring is managed separately using tools like task list overviews or system-generated reports.

B. It allows cross template maintenance.

* Incorrect : Task groups do not directly support cross-template maintenance. Templates are predefined sets of tasks that can be reused, but maintaining templates across multiple task groups is not a feature of task groups themselves. Template maintenance is managed independently of task groups.

* Reference : Cross-template maintenance is not a function of task groups but rather a separate configuration activity.

Key References to SAP S/4HANA Documentation:

* SAP S/4HANA Finance for Financial Closing Cockpit : Explains the role of task groups in organizing and executing tasks for financial closing.

* SAP Help Portal - Financial Closing Cockpit : Provides detailed guidance on creating and managing task groups, including their use for multiple companies and cross-task list execution.

* Task Group Configuration : Highlights how task groups streamline closing activities for organizations with multiple company codes or similar tasks.

* Cross-Task List Execution : Describes how task groups enable the coordinated execution of tasks across different task lists.

NEW QUESTION # 31

From which G/L account types are values shown in the profit and loss (P&L) statement? Note: There are 3 correct answers to this question.

- A. Secondary Costs
- B. Primary Costs or Revenue
- C. Non-operating Expense or Income
- D. Balance Sheet Account
- E. Cash Account

Answer: A,B,C

Explanation:

Comprehensive Detailed Explanation with all SAP S/4HANA Cloud References In SAP S/4HANA, the Profit and Loss (P&L) statement displays values from specific G/L account types that are classified as income or expense accounts. These accounts represent the financial performance of an organization over a specific period. Let's analyze each option to determine the correct answers.

Explanation of Each Option:

A. Non-operating Expense or Income

* Correct : Non-operating expenses or income (e.g., gains or losses from asset sales, interest income, or extraordinary items) are included in the P&L statement. These accounts represent income or expenses that are not part of the core operating activities of the

business but still impact the overall financial performance.

* Reference : According to SAP documentation, non-operating income and expenses are categorized under P&L accounts and contribute to the net profit or loss.

C. Primary Costs or Revenue

* Correct : Primary costs or revenue accounts represent the core operating activities of the business, such as sales revenue, cost of goods sold, and direct operational expenses. These accounts are a fundamental part of the P&L statement and directly reflect the organization's primary financial performance.

* Reference : SAP classifies primary costs and revenues as P&L accounts, as they are essential for calculating gross profit and operating profit.

D. Secondary Costs

* Correct : Secondary costs (e.g., internal allocations, overheads, or indirect costs) are also included in the P&L statement. These accounts are typically used in management accounting (CO) and are transferred to the P&L statement through periodic allocations or settlements.

* Reference : Secondary costs are part of the cost-of-sales accounting process and are reflected in the P&L statement to provide a complete view of expenses.

B. Balance Sheet Account

* Incorrect : Balance sheet accounts (e.g., assets, liabilities, equity) are not included in the P&L statement. Instead, they are reported in the balance sheet, which provides a snapshot of the organization's financial position at a specific point in time.

* Reference : Balance sheet accounts do not represent income or expenses and therefore do not appear in the P&L statement.

E. Cash Account

* Incorrect : Cash accounts are part of the balance sheet (under assets) and are not directly included in the P&L statement. While cash flows may indirectly impact the P&L (e.g., through interest income or expenses), the cash account itself is not a P&L account type.

* Reference : Cash accounts are classified as balance sheet accounts and are excluded from the P&L statement.

Key References to SAP S/4HANA Documentation:

* SAP S/4HANA Finance for Financial Statements : Explains how G/L account types are classified and displayed in the P&L statement.

* SAP Help Portal - Account Types : Provides detailed guidance on the classification of G/L accounts into P&L and balance sheet categories.

* Profit and Loss Statement Configuration : Highlights the role of primary costs, secondary costs, and non-operating income/expenses in the P&L statement.

* Integration of FI-AA and CO-PA : Describes how secondary costs are transferred to the P&L statement for reporting purposes.

NEW QUESTION # 32

Your organization has heard about SAP Intercompany Matching and Reconciliation (ICMR) and is wondering whether it could address their needs.

For which purposes can ICMR be useful?

Note: There are 2 correct answers to this question.

- A. To generate automatic posting to correct intercompany discrepancy
- B. To trigger elimination of intercompany revenues & costs based on rules configured
- C. To generate automatic elimination of intercompany AR/AP balances
- D. To highlight and solve intercompany data discrepancy triggering a workflow

Answer: A,D

NEW QUESTION # 33

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The contents of C_TS4FI_2023 study guide are selected by experts which are appropriate for your practice in day-to-day life. It is especially advantageous for busy workers who lack of sufficient time to use for passing the C_TS4FI_2023 preparation materials. I guess no person can know the C_TS4FI_2023 Exam Questions better than our experts. And we are ready to help you pass C_TS4FI_2023 exam with our high-efficient exam materials by your first attempt.

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