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PMI Risk Management Professional Sample Questions (Q222-Q227):

NEW QUESTION # 222

The risk manager of a major project needs to ensure the organizational process assets (OPAs) are updated as a result of risk management activities. How will the risk manager accomplish this?

- A. Arranging periodic risk: management process audits
- B. Communicating the status of risks regularly to stakeholders
- C. Monitoring costs with intervention when necessary
- D. Ensuring that the project sponsor is kept well-informed

Answer: A

NEW QUESTION # 223

Tom is the project manager of the GGG project for his company. He is working with the project team on the Perform Qualitative

Risk Analysis process. Tom is having the project team to review the project scope statement as an input to the qualitative risk analysis process. Why?

- A. The project scope statement must be reviewed to understand the quality requirements and the risks associated with the demand for quality.
- B. The project scope identifies the risks associated with project constraints.
- **C. The project scope statement will reveal the type of project as either a recurrent or first-of-its-kind project.**
- D. The project scope statement must be understood to see the project requirements and the inherent risks of the project.

Answer: C

NEW QUESTION # 224

You are the project manager of the BJA Project for your company. Management is worried about one of the identified risks in your project. The risk event has a probability of 90 percent and a cost impact of \$85,000.

Management and you discuss possible solutions to address the risk. You share with them that for \$75,000 you can reduce the probability of the risk event to 15 percent and the impact to \$25,000. This solution will add three weeks to the project schedule. Management thinks this is a good idea and they would like you to add the time and cost additions to your project plan. What type of risk response is used?

- A. Acceptance
- **B. Mitigation**
- C. Avoidance
- D. Exploit

Answer: B

NEW QUESTION # 225

What risk identification technique allows participants to identify the project risks and to remain anonymous?

- A. Surveys
- B. Influence diagrams
- C. Assumptions analysis
- **D. Delphi technique**

Answer: D

NEW QUESTION # 226

You work as a project manager for BlueWell Inc. You are performing the quantitative risk analysis for your project. One of the project risks has a 50 percent probability of happening, and it will cost the project \$55,000 if the risk happens. What will be the expected monetary value of this risk event?

- **A. Negative \$27,500**
- B. Zero - the risk event has not yet occurred
- C. Negative \$26,000
- D. Negative \$55,000

Answer: A

NEW QUESTION # 227

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