

Exam L5M5 Assessment - Valid L5M5 Exam Bootcamp



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The Managing Ethical Procurement and Supply (L5M5) (L5M5) is available in three easy-to-use forms. The first one is L5M5 dumps PDF format. It is printable and portable. You can print L5M5 questions PDF or access them via your smartphones, tablets, and laptops. The PDF format can be used anywhere and is essential for students who like to learn on the go.

CIPS L5M5 Exam Syllabus Topics:

Topic	Details
Topic 1	<ul style="list-style-type: none"> Understand initiatives and standards related to ESG (Environmental, Social, and Governance) that support ethical and sustainable procurement and supply: This section of the exam measures the skills of Procurement Leaders and covers the global frameworks and standards that shape ethical supply practices. It explores international labour standards set by organizations such as the UN and ILO, and labour codes like the Ethical Trading Initiative and SA800. Candidates also examine external environmental frameworks, industry accreditations, and their role in meeting ESG goals. Finally, this section addresses fair trade principles, organizations such as WFTO and Fairtrade International, and the need to align internal governance with global standards.
Topic 2	<ul style="list-style-type: none"> Understand the importance of compliance with ESG (Environmental, Social, and Governance) factors to achieve ethical and sustainable procurement and supply arrangements: This section of the exam measures skills of Supply Chain Specialists and covers methods to ensure compliance with ESG standards in procurement. It includes the use of supply chain mapping, risk management, stakeholder engagement, and contractual terms to secure sustainable practices. Candidates also learn how to monitor supplier performance, handle non-compliance, and utilize third-party auditors to maintain ethical standards. Relationship management strategies, corrective actions, and escalation processes are emphasized as part of ensuring suppliers meet ESG expectations.

Topic 3	<ul style="list-style-type: none"> • Understand the impact of ESG (Environmental, Social, and Governance) considerations on ethical and sustainable supply chains: This section of the exam measures the skills of Procurement Managers and covers how ESG principles are applied to secure ethical and sustainable supply chains. It looks at the role of environmental, social, and governance factors in procurement decisions, alongside risks and benefits of ESG adoption. Learners also explore issues such as modern slavery, bribery, and human rights, as well as the importance of diversity, inclusion, and stakeholder management. The section highlights how globalization, culture, and labour practices shape supply strategies and examines potential conflicts that may arise when balancing ESG priorities with business demands.
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CIPS Managing Ethical Procurement and Supply (L5M5) Sample Questions (Q24-Q29):

NEW QUESTION # 24

SA8000 measures an organisation's social accountability. Which of the following is a disadvantage of this standard?

- A. It is industry specific
- **B. It requires a management system which can be costly to implement**
- C. It is only applicable to larger organisations
- D. It is not recognised in some countries

Answer: B

Explanation:

Comprehensive and Detailed Explanation From Exact Extract of Documents:

SA8000 is an internationally recognised certification standard for social accountability. It requires organisations to adopt management systems to monitor compliance with social standards, including child labour elimination, safe working conditions, and fair wages. According to the L5M5 study guide (p.264), one disadvantage is the cost of implementing and maintaining the management system, which can be resource-intensive for smaller organisations. SA8000 is not industry-specific, is recognised globally, and is applicable to both large and small organisations. However, the investment in audits, training, and compliance documentation can be significant, making this a barrier for some companies.

Reference: Managing Ethical Procurement and Supply (L5M5) Study Guide, p.264

NEW QUESTION # 25

GlobalTechManufacturing (GTM), a multinational company, operates a complex supply chain spanning multiple countries and stakeholders. Recognizing this complexity as a major risk, the Chief Supply Chain Officer (CSCO) has launched a supply chain mapping project. The objective is to analyze GTM's supply chain structure and develop risk mitigation strategies. The initial phase of this project will primarily focus on understanding which of the following aspects within GTM's supply chains?

1. Branding
 2. Tiers
 3. Complexity
 4. Innovation
- **A. 2 and 3 only**
 - B. 1 and 2 only
 - C. 3 and 4 only
 - D. 1 and 4 only

Answer: A

Explanation:

Option 2 - Supply chain mapping involves a detailed analysis of supplier layers, including Tier 1, Tier 2, and Tier 3 suppliers. Identifying these tiers allows GTM to trace the flow of materials, information, and services throughout the supply chain. This visibility is crucial for assessing supplier relationships, dependencies, and risks at each level, helping to mitigate potential disruptions.

Therefore, this is a correct answer.

Option 3 - GTM's supply chain is extensive and intricate, spanning multiple countries with interconnected layers. Understanding this complexity helps identify risks, inefficiencies, and bottlenecks. Mapping the network enables GTM to manage interdependencies and enhance supply chain resilience, making this another correct answer.

Incorrect answer:

Option 1- While branding is important for market presence and customer perception, it is not directly related to supply chain mapping or risk mitigation in this context.

Option 4- Innovation is valuable for driving competitive advantage and improving processes, but the focus here is on understanding the current structure of the supply chain to address risks, not on developing new innovations.

By focusing on tiers and complexity, GTM can lay a strong foundation for managing its global supply chain risks effectively thus the answer is Choice A.

Reference:

LO-2.1; Page 145-148; Mapping supply chains to achieve supply chain transparency

NEW QUESTION # 26

Mila's Catering Services has committed to paying living wages to its workers as part of its ESG objectives. Which of the following are reasons for this initiative? Select any TWO.

- A. Paying a living wage can be expensive, especially for small businesses with thin profit margins
- B. Living wage laws can reduce job opportunities for less-skilled workers
- C. Creates a positive impact on the society
- D. Improves long term buyer supplier relationships and makes them sustainable

Answer: C,D

Explanation:

Choice B - Paying living wages improves long term buyer supplier relationships and makes them sustainable thus is good for business. This option is correct.

Choice D- Living wages workers are working individuals who can actively take part in the local economy and boost local businesses. This therefore motivates business leaders and employees who want their company to make a positive impact on the society. This is also the correct answer.

Choice A - The imposition of living wages reduces job opportunities for the very families they are intended to help. When wages are legislated by government above those that would result in a competitive market, employers respond by reducing the number of workers they employ and/or the number of hours their employees work. That means living wage laws lead to higher unemployment for low-skilled workers and reduce opportunities for those entering the workforce to gain valuable skills and work experience. This is a downside of living wage and not a reason to take the initiative.

Choice C -Considering cost, paying a living wage can be expensive, especially for small businesses with thin profit margins thus is not a reason to undertake the initiative.

Reference:

LO-1.3; Page 92-93; Wages and social security arrangements

NEW QUESTION # 27

How do Fair Trade organizations protect raw material producers from economic hardship?

- A. They ensure the final products are labeled as Fair Trade
- B. They establish standards for working conditions
- C. They contribute money to communal funds for local investment
- D. They set a minimum price for purchasing the raw materials

Answer: D

Explanation:

Choice B- Fair Trade ensures producers receive a guaranteed minimum price or local living wage for their goods, providing financial

security and protection against market fluctuations. This is the correct answer.

Incorrect answer:

Choice A- This is important for community development but does not directly address the immediate economic stability of producers.

Choice C- Although improving working conditions is a key component of Fair Trade, it does not directly protect producers from economic hardships related to pricing or income stability.

Choice D- Labeling products as Fair Trade can help attract ethical consumers, but it doesn't directly protect producers from unstable economic conditions.

Reference:

LO-3.3; Page 295; The World Fair Trade Organization (WFTO) and its principles and Charter of Fair Trade and implications for procurement and supply

NEW QUESTION # 28

Which scenario best illustrates the inclusion of a community benefits clause in a procurement contract?

- A. A contractor commits to employing a percentage of workers from the local community and offering training programs for skill development
- B. A construction company agrees to use locally sourced materials to reduce costs
- C. A procurement contract mandates penalties for late delivery of goods
- D. A supplier is required to adhere to strict environmental standards during project execution

Answer: A

Explanation:

Choice B- A community benefits clause is included in procurement contracts to promote social and economic benefits for local communities. This often includes actions like creating job opportunities, providing training, or supporting local businesses, as described in option B.

Incorrect answer:

Choice A- Focuses on cost reduction rather than community benefits.

Choice C- Relates more to environmental considerations than community development.

Choice D- This option is about enforcement mechanisms, not generating community benefits.

Reference:

LO-2.2; Page 186-187; Monitoring Contract Performance

NEW QUESTION # 29

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