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Column 1

Record the risk in the Risk Register and monitor the situation.

Column 2

Avoid
Reduce
Fallback
Transfer
Accept
Share

Decide not to compete and cancel the project.

EXAM-TESTS

Avoid
Reduce
Fallback
Transfer
Accept
Share

Bring the target date of this project forward.

Avoid
Reduce
Fallback
Transfer
Accept
Share

Wait for confirmation of the rival's calendar and, if required, include additional gifts with the calendar as an extra incentive.

Avoid
Reduce
Fallback
Transfer
Accept
Share

Carry on with the project as planned on the basis that the MNO Manufacturing Company calendar is believed to be of better quality.

Avoid
Reduce
Fallback
Transfer
Accept
Share

Add a unique reference number to every calendar and hold a prize draw each month.

Avoid
Reduce
Fallback
Transfer
Accept
Share

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PRINCE2 Practitioner Exam Sample Questions (Q132-Q137):

NEW QUESTION # 132
The project is approaching the end of stage 3, and stage 4 is being planned as part of the 'managing a stage boundary' process. Which action should the project manager carry out as part of the 'update the project plan' activity?

- A. Update the project's business case to show any new key risks that have been identified.
- B. Ensure that the team manager for the work package 'delivered pilot courses' is included as a resource.
- C. Include the actual time and cost of the work to prepare the 'marketing materials' in the project plan.
- D. Include the tolerances for the work package 'delivered pilot courses' in the project plan.

Answer: C

Explanation:
Explanation
Reference https://www.prince2primer.com/prince2-2017-update-project-plan-business-case/

NEW QUESTION # 133
HOTSPOT
Column 1 is a list of entries from the Daily Log that occurred during stage 4 in the Controlling a Stage process. For each entry in Column 1, select the first management product from Column 2 that should have been updated, or created, as a result of the entry. Each selection from Column 2 can be used once, more than once or not at all.
Drop down the right answer from column 1 to column 2.
Hot Area:

Answer:

Explanation:

NEW QUESTION # 134
QUALITY
Here are three actions related to managing quality on the Health and Safety Training Project.
Which role (A-F) should be responsible for each action?
Choose only one role for each action. Each role can be used once, more than once, or not at all.

Answer:

Explanation:

Explanation:

NEW QUESTION # 135
HOTSPOT
Scenario
A photographer from Portraits Ltd, a professional photographic company, has taken on the role of Team Manager after taking some time to understand the requirements of the project. A contract for their services has been set up and is being monitored by the

Purchasing Manager and a Work Package has been agreed. This contract specifies that the photographer must arrange a meeting with the Engineering Manager to establish a schedule for the photo sessions to minimize the impact on the Engineering staff. This meeting should have occurred by now.

The Engineering Manager was made aware of this requirement but when asked he reported that he has received no communication from the photographer. The Project Manager has tried to call the photographer and has had no response. The Project Manager believes there is a risk that Portraits Ltd are overbooking work and prioritizing other clients' work. If Portraits ltd do not deliver on schedule the project will be delayed and the expected benefits will be reduced.

The contract is to be reviewed and Portraits Ltd reminded of their agreement.

The project is now in stage 2. The Project Manager has heard about the possibility of a competitor also producing a calendar to be delivered earlier than the target date for this project. There is a threat that the early release of a competitor's calendar may weaken the impact of the MNO Manufacturing Company calendar, thereby reducing the anticipated benefits of the Calendar project.

Column 1 contains a number of risk responses identified by the Project Manager following an assessment of this risk. Column 2 contains a list of threat response types. For each risk response in Column 1, select from Column 2 the type of response it represents. Each option from Column 2 can be used once, more than once or not at all.

Column 1 contains a number of possible risk responses to the above risk. For each risk response, select from Column 2 the appropriate risk threat response type that it represents. Each selection from Column 2 can be used once, more than once or not at all.

Answer:

Explanation:

NEW QUESTION # 136
Scenario
Additional Information
Extract from the Communication Management Strategy.
The project information in the table below is true, but it may not be recorded under the correct heading or be in the correct document.
Using the Project Scenario, select the appropriate response to each of the following 5 questions which have been raised by the Project Board.
The project is now at the end of the initiation stage. Having decided that the Calendar project is a relatively simple project, the Project Manager combined the Starting Up a Project process and the Initiating a Project process. No Project Brief has been produced. Instead the Project Manager used the project mandate to produce a simple Project Initiation Documentation (PlO). The PlO includes the Business Case, a product checklist and several Product Descriptions, Including the Project Product Description. Short sections are also included for each of the strategies and the controls to be applied. The Project Manager has elected to use the Daily Log to record all risks, issues, lessons and quality - results.
After the initiation stage there will be two further stages during which a small number of Work Packages will be authorized. While these are being managed, the Project Manager will hold regular checkpoints, which will support the production of weekly Highlight Reports to the Project Board.
This question provides a number of changes which may or may not be required to the Extract from the Communication Management Strategy provided in the additional information.
Which statement applies to the Tools and techniques section?

- A. Delete entry 5 because the customers are not within the scope of this project.
- B. Delete entry 3 because the activities required to create the products should be documented in the relevant plan(s).
- C. Move entry 4 to Reporting because this describes a report on the performance of the Communication procedures used.

Answer: C

NEW QUESTION # 137
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