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# ServiceNow Certified Implementation Specialist - Third-party Risk Management Sample Questions (Q46-Q51):

# **NEW QUESTION #46**

In Third-party Risk Issue Configuration, what is crucial for effectively tracking and resolving issues? Response:

- A. Using only automated systems for issue detection
- B. Developing a clear categorization and prioritization system for issues
- C. Assigning a unique color code to each issue type
- D. Limiting issue reporting to senior management only

### Answer: C

# **NEW QUESTION #47**

What is the primary goal of Due Diligence Requests in the Assessment Configuration process? Response:

- A. To ensure the timely payment of invoices by third parties.
- B. To negotiate better contract terms with third parties.
- C. To gather essential information to evaluate a third party,s risk posture.
- D. To identify potential third-party partners for future projects.

## Answer: C

### **NEW QUESTION #48**

What is a key consideration when developing a Third-party Tiering Configuration strategy? Response:

- A. Prioritizing short-term contracts
- B. The ability to downgrade vendors automatically based on performance
- C. Relying on third-party self-assessments only
- D. Incorporating both qualitative and quantitative risk indicators

#### Answer: D

#### **NEW QUESTION #49**

When configuring a Third-party Risk Management system, which of the following is critical for Third-party Portfolio Configuration? Response:

- A. Ensuring all third-party services are categorized by cost only
- B. Developing a categorization system that aligns with the organization, s risk management framework
- C. Differentiating third parties based on geographic location exclusively
- D. Assigning a fixed risk score to each service category

# Answer: B

# **NEW QUESTION #50**

How does effective Third-party Portal Configuration benefit an organization? Response:

- A. By eliminating the need for direct communication with third parties
- B. By streamlining processes and improving risk management efficiency
- C. Through enhancing the marketing efforts towards third parties
- D. By significantly reducing the need for IT security

# Answer: A

## **NEW QUESTION #51**

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