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IASPStrategy Planning Professional Exam Sample Questions (Q59-Q64):

NEW QUESTION # 59

Which of the following BEST describes an effective organizational vision?

- A. Describes next year's goals, the organization's core values, and the key processes used to satisfy its customers and stakeholders
- B. Is a forward looking, emotionally grabbing sentence that identifies where the organization aspires to be in the long-term
- C. Lists a variety of strategic goals, organizational functions, and performance measures
- D. Describes the purpose of the organization, the services and products provided, and how the organization creates value for its customers

Answer: B

Explanation:

An effective vision statement is forward-looking and emotionally compelling, articulating the aspirational future state that motivates and guides the organization over the long term. The IASP SPP curriculum stresses that vision inspires stakeholders and sets the direction for strategy, distinguishing it from mission or operational documents focused on purpose or current activities. A clear,

powerful vision drives alignment and strategic focus.#IASP SPP Study Guide - Vision and Mission##Drucker, The Practice of Management#

NEW QUESTION # 60

During which of the following quality process steps are the roles and responsibilities of project team members finalized and the team established?

- A. Quality Assurance
- B. Quality (Continuous) Improvement
- C. Quality Control
- D. **Quality Planning**

Answer: D

Explanation:

Quality planning is the phase where teams define quality standards, finalize roles and responsibilities, and assemble the project team. This step establishes accountability frameworks and prepares the team to meet quality objectives. The IASP SPP curriculum emphasizes quality planning as foundational for ensuring that subsequent control and improvement activities are effective and aligned with strategy. Quality control, assurance, and continuous improvement follow, focusing on monitoring, compliance, and enhancements.

#IASP SPP Study Guide - Quality Management##Deming, Total Quality Management#

NEW QUESTION # 61

Strategic planning impacts the annual planning and budgeting process by

- A. Defining the organization's structure
- B. Flowing budgets down to lower levels
- C. Identifying strategies for ongoing initiatives
- D. **Establishing priorities**

Answer: D

Explanation:

Strategic planning primarily establishes priorities that guide annual planning and budgeting decisions, ensuring resource allocation aligns with strategic goals. The IASP SPP curriculum emphasizes the role of strategy in focusing organizational efforts and financial commitments. While budgets, initiatives, and structures relate to planning, priority setting is the key linkage between strategic and operational plans.#IASP SPP Study Guide - Strategic Planning and Budgeting##Kaplan & Norton, Balanced Scorecard#

NEW QUESTION # 62

Which of the following should be done FIRST in developing a strategic plan?

- A. **Conduct a broad environmental scan**
- B. Complete an enterprise-wide strategy map
- C. Develop performance measures
- D. Identify action plans

Answer: A

Explanation:

A broad environmental scan is the first step in strategic planning, providing critical insights into external and internal factors that influence organizational success. This scan informs SWOT analysis, opportunity identification, and risk assessment. The IASP SPP curriculum stresses environmental scanning as foundational for informed, relevant strategy development before formulating goals, measures, or action plans.

#IASP SPP Study Guide - Environmental Scanning##Aguilar, Scanning the Business Environment#

NEW QUESTION # 63

Risk management is BEST described as a process for

- A. evaluating the probability of risks.
- B. sourcing a complete set of risk options.
- C. classifying types of risks.
- D. identifying risks and mitigation strategies.

Answer: D

Explanation:

Risk management is a comprehensive process that involves identifying risks and developing mitigation strategies to minimize their negative impact on organizational objectives. This process begins with recognizing potential internal and external risks, assessing their likelihood and consequences, and formulating plans to prevent or reduce adverse effects. Simply sourcing risk options, classifying risks, or evaluating probabilities is incomplete without subsequent mitigation. The IASP SPP curriculum emphasizes integrating risk management into strategic planning to enhance organizational resilience and proactive decision-making.

Effective risk management enables organizations to anticipate uncertainties, allocate resources appropriately, and maintain strategic momentum despite challenges.

#IASP SPP Study Guide - Risk Management##ISO

31000 Risk Management Principles#

NEW QUESTION # 64

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