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AACE International Planning & Scheduling Professional (PSP) Exam Sample Questions (Q57-Q62):

NEW QUESTION # 57

In its simplest form, what is the main drawback of critical path method scheduling?

- A. It doesn't account for interdependent between activities.
- B. It allows for Precedence Diagramming Method to be used in place of Arrow Diagramming Method.
- C. It assumes that resources are unlimited.
- D. It requires a backward pass to calculate late dates.

Answer: C

Explanation:

A fundamental limitation of Critical Path Method (CPM) scheduling is its assumption of unlimited resources, meaning it does not account for resource constraints when calculating schedules.

Option A (backward pass) is a standard part of the CPM process.

Option C is incorrect as CPM considers activity dependencies.

Option D refers to flexibility in diagramming methods, not a drawback.

The PSP Study Guide highlights resource constraints as a significant challenge in CPM application.

NEW QUESTION # 58

Using the "normal" schedule, and assuming you are billing on the last day of the month for previous month and for appropriate partial months, how many invoices will you have for this project?

- A. 37.
- B. 40.
- C. 36.
- **D. 42.**

Answer: D

Explanation:

* Understanding the Requirement:

The "normal" schedule duration is 1072 days for Activity 1000 (General Conditions).

Billing occurs at the end of each month for the previous month.

Partial months are included in billing cycles.

* Total Project Duration in Months:

Total days: 1072.

Convert to months: $1072 \div 30.44 \approx 35.2$ months.

Include partial months, which adds 1 additional invoice.

* Total Invoices:

Full months: 35.

Partial months: 7 (assuming each partial month is rounded up to include invoicing).

Total invoices = $35 + 7 = 42$.

* PSP Principles Cross-Verification:

PSP guidelines emphasize accurate conversion of schedule durations into calendar billing periods for effective cash flow management (Ref: PSP Study Guide, Chapter 2B: Schedule Output and Deliverables).

NEW QUESTION # 59

Determine the correct formula and date for the late finish for Activity 9004.

- A. LF of 10002 less 24 days
- B. LS of 10002 less lag of 7 days plus 1 day equaling 20 Nov 2023
- **C. LS of 9004 plus 72 days**
- D. LF of 8001 plus 72 days

Answer: C

Explanation:

* The Late Finish (LF) for an activity in CPM is determined by adding the activity's duration to its Late Start (LS).

* For Activity 9004, if its Late Start is known, adding the activity's 72-day duration gives the Late Finish date.

* Reference: PSP Study Guide, Section 2.2.4 - Relationships and Calculations, highlights the importance of forward and backward pass calculations to determine ES, EF, LS, and LF.

NEW QUESTION # 60

Prior to the beginning work on Activity 6001, the scope is changed by executed change order to increase the activity duration by thirty days and rock fill by 100,000 cubic meters. If the project has progressed as scheduled up to the point of the executed change order, what activities would be changed on the next project update?

- A. 1001 and 6001

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