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ServiceNow Certified Implementation Specialist - Third-party Risk Management Sample Questions (Q109-Q114):

NEW QUESTION # 109

In technical assessments, why is it important to consider the third party's incident response capabilities?

Response:

- A. To evaluate their customer service processes
- B. To ensure they can manage their marketing campaigns effectively
- C. To assess their legal compliance with industry standards
- D. To determine their ability to handle security breaches and mitigate risks

Answer: D

NEW QUESTION # 110

How does effective Third-party Portal Configuration impact the overall risk management process?

Response:

- A. By significantly increasing the time required to manage third-party risks
- B. Reducing the importance of direct communication with third parties
- C. Through the automation of risk assessment processes, improving efficiency and accuracy
- D. By making the risk management process completely hands-off for the organization

Answer: C

NEW QUESTION # 111

Which of the following is an essential component of the technical assessment process in Third-party Risk Management?

Response:

- A. Evaluating the third party,s IT infrastructure and data protection measures
- B. Assessing the third party,s marketing effectiveness
- C. Reviewing the third party,s legal history
- D. Negotiating contract terms based on technical findings

Answer: C

NEW QUESTION # 112

Which framework is commonly used for Third-Party Risk Management?

Response:

- A. SWOT Analysis
- B. The Five Forces Model
- C. COSO ERM Framework
- D. PESTLE Analysis

Answer: C

NEW QUESTION # 113

Which feature in ServiceNow GRC helps in identifying the highest risk areas and prioritizing compliance activities?

Response:

- A. The Document Storage System
- B. The Social Media Integration module
- C. The Heat Map visualization
- D. The Email Campaign function

Answer: A

NEW QUESTION # 114

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