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Oracle 1Z0-1059-24 Exam Syllabus Topics:

Topic	Details
Topic 1	Using Revenue Management Reporting: This section evaluates the expertise of Business Intelligence Analysts and Reporting Specialists in creating OTBI reporting objects and understanding Oracle-delivered reports. It focuses on leveraging reporting tools to analyze revenue data and support decision-making processes.
Topic 2	Configuring Revenue Management: This section evaluates the expertise of Implementation Specialists and System Administrators in setting up the Oracle Revenue Management application. It focuses on configuring system parameters and ensuring that the application aligns with business requirements for effective revenue management.
Topic 3	Managing Revenue Contracts: This section measures the skills of Contract Managers and ERP Specialists in handling customer contracts, performance obligations, and contract maintenance. It also covers loading data into the application using FBDI templates, processing customer contract source documents, analyzing accounting entries, and navigating the Revenue Management user interface.
Topic 4	Configuring and Managing Standalone Selling Prices: This domain tests the knowledge of Pricing Analysts and Revenue Managers in managing standalone selling prices and related configurations. It includes setting up pricing models and ensuring compliance with revenue recognition standards.
Topic 5	Revenue Management Overview: This section of the exam measures the skills of Revenue Analysts and Financial Consultants in understanding key revenue principles, including the new revenue recognition guidance under ASC 606 and IFRS 15. It also covers the integration of Oracle Revenue Management with other financial systems to ensure seamless operations.

Test 1Z0-1059-24 Pattern - Exam 1Z0-1059-24 Registration

Using an updated Oracle Revenue Management Cloud Service 2024 Implementation Professional (1Z0-1059-24) exam dumps is necessary to get success on the first attempt. So, it is very important to choose a Oracle 1Z0-1059-24 exam prep material that helps you to practice actual Oracle 1Z0-1059-24 Questions. TestPDF provides you with that product which not only helps you to memorize real Oracle 1Z0-1059-24 questions but also allows you to practice your learning.

Oracle Revenue Management Cloud Service 2024 Implementation Professional Sample Questions (Q53-Q58):

NEW QUESTION # 53

In order to have Revenue Management calculate Observed Standalone Selling Prices, four steps must be completed. Which two are NOT included in the four step process?

- A. Approve the OSSP by establishing it.
- B. Run the Calculate Observed Standalone Selling Prices program
- C. Close the previous period.
- D. Run Create Accounting.
- E. Review the calculated OSSP.
- F. Categorize standalone sales by performance obligation.

Answer: B,F

NEW QUESTION # 54

A corporation uses a pricing policy that considers deal size to calculate price per unit for its products. For example:

Deal Size	Price Per Unit
Less than \$50,000	\$100.00
More than \$50,000	\$85.00

Which Price Band Segment Label would be appropriate to use in this case?

- A. Set Band
- B. Quantity Band
- C. Amount Band
- D. Deal Size Band

Answer: C

NEW QUESTION # 55

Given the Standalone Selling Price Profile combines all the key setup attributes of pricing Into one place, you create all standalone selling prices from the Standalone Selling Price Profiles for all Items or groups of items.

Which three setup attributes are part of a Standalone Selling Price Profile?

- A. Pricing Dimension Assignment
- B. Estimated Standalone Selling Prices
- C. SSP Tolerance Usage
- D. Observed Standalone Selling Prices
- E. Items

Answer: A,B,D

NEW QUESTION # 56

After defining a pricing dimension structure for a customer, you must define a pricing dimension structure instance. Which two attributes on the structure instance are inherited from the structure definition?

- A. The value sets
- B. The Query Required option

- C. Wether Dynamic Combination Creation Allowed is enabled
- **D. The shape: Same number of segments and order**
- E. The Displayed option

Answer: A,D

NEW QUESTION # 57

Which statement does NOT describe how revenue is handled under the latest standards under ASC 606 and IFRS 15?

- A. Liability is a list of goods and services you actually owe to the customers for future satisfaction via transfer.
- B. You book the invoiced amount to the P&L when you meet the regulatory definition by Industry.
- C. You calculate the liability at inception and book it when either party acts. An Act could be shipping or invoicing.
- **D. You accrue for goods and services that you owe to customers because either you or they have relied on the contract. You no longer defer revenue.**
- E. You value the accrual at estimated consideration and it is a monetary debt.

Answer: D

NEW QUESTION # 58

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