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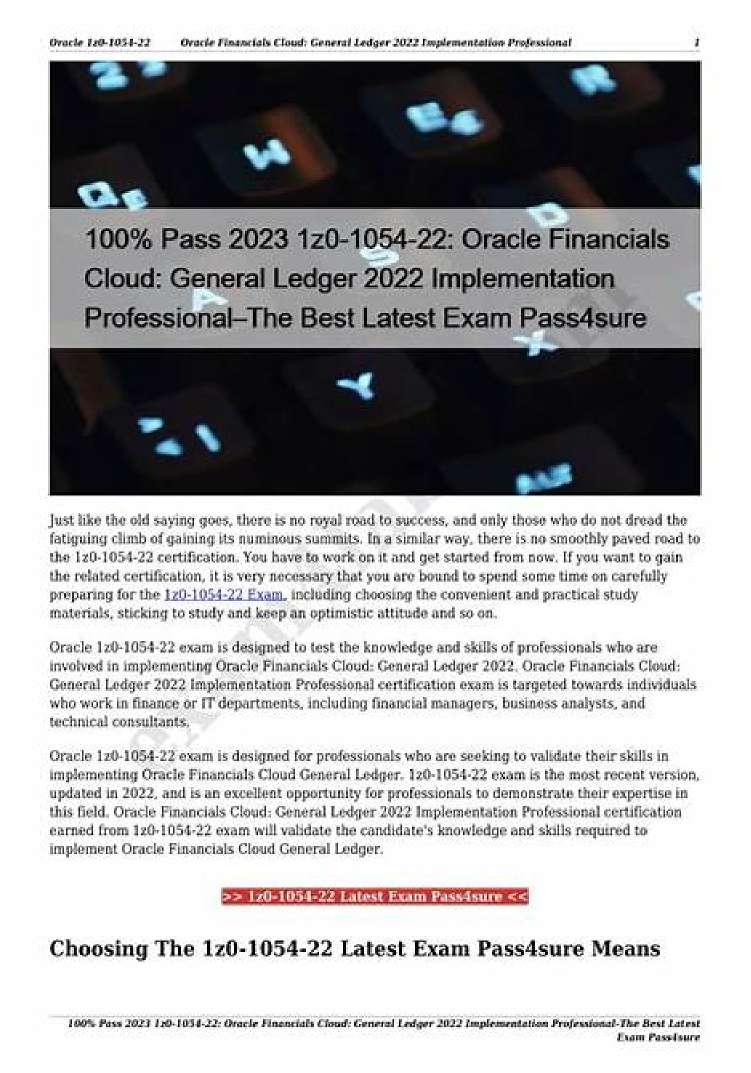

Oracle 1z0-1054-22 Oracle Financials Cloud: General Ledger 2022 Implementation Professional 1

Just like the old saying goes, there is no royal road to success, and only those who do not dread the fatiguing climb of gaining its numinous summits. In a similar way, there is no smoothly paved road to the 1z0-1054-22 certification. You have to work on it and get started from now. If you want to gain the related certification, it is very necessary that you are bound to spend some time on carefully preparing for the 1z0-1054-22 Exam, including choosing the convenient and practical study materials, sticking to study and keep an optimistic attitude and so on.

Oracle 1z0-1054-22 exam is designed to test the knowledge and skills of professionals who are involved in implementing Oracle Financials Cloud: General Ledger 2022. Oracle Financials Cloud: General Ledger 2022 Implementation Professional certification exam is targeted towards individuals who work in finance or IT departments, including financial managers, business analysts, and technical consultants.

Oracle 1z0-1054-22 exam is designed for professionals who are seeking to validate their skills in implementing Oracle Financials Cloud General Ledger. 1z0-1054-22 exam is the most recent version, updated in 2022, and is an excellent opportunity for professionals to demonstrate their expertise in this field. Oracle Financials Cloud: General Ledger 2022 Implementation Professional certification earned from 1z0-1054-22 exam will validate the candidate's knowledge and skills required to implement Oracle Financials Cloud General Ledger.

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Oracle 1z0-1080-24 Exam Syllabus Topics:

Topic	Details
Topic 1	• Manage Approvals:This section of the exam measures the skills of approval process managers and covers setting up approval workflows in Planning. It explains how to configure approval processes to streamline decision-making within organizations.

Topic 2	• Manage Forms, Dashboards, and Navigation Flows: This section of the exam measures the skills of dashboard designers and covers designing forms, dashboards, and validation rules. It also includes creating and managing navigation flows to streamline user experience within Planning applications.
Topic 3	• Planning Overview: This section of the exam measures the skills of planning administrators and focuses on understanding the features of Planning applications. It includes setting up Planning and Freeform applications, managing dimensions, and explaining the impact of dimension hierarchies. It also covers configuring valid and invalid intersections and cell-level security.
Topic 4	• Introduction to Strategic Modelling: This section of the exam measures the skills of strategic modelers and covers strategic modeling concepts. It includes setting up models, running simulations, and understanding their impact on decision-making processes.
Topic 5	• Introduction to Planning Modules: This section of the exam measures the skills of module planners and introduces Planning modules. It includes integrating modules, leveraging best practices for module planning, and configuring Financials, Workforce, Capital, and Projects.
Topic 6	• Manage Rules: This section of the exam measures the skills of business rule developers and focuses on designing business rules and rulesets. It explains the benefits of Groovy Rules in enhancing performance and flexibility within Planning applications.
Topic 7	• Maintain Planning: This section of the exam measures the skills of system administrators and focuses on monitoring maintenance tasks for Planning applications. It includes scheduling jobs, managing EPM Automate for automation tasks, backing up data, migrating metadata, cloning environments, and maintaining system updates.
Topic 8	• Manage Metadata and Data: This section of the exam measures the skills of data integration specialists and covers metadata and data management in Planning. It includes identifying metadata and data load options, importing and exporting metadata and data, setting up and running data maps, creating data integrations, and mapping data across applications.
Topic 9	• Configure Intelligent Performance Management: This section of the exam measures the skills of machine learning specialists and focuses on configuring IPM components. It includes setting up machine learning models for predictive analytics within Planning applications.
Topic 10	• Report on Planning Data: This section of the exam measures the skills of reporting analysts and covers creating reports on Planning data. It includes reporting on EPM data to provide insights into organizational performance.

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Oracle Planning 2024 Implementation Professional Sample Questions (Q25-Q30):

NEW QUESTION # 25
In Workforce, you want to set a date by which existing employees must be hired to be eligible to receive merit. You also want to specify the month in which merit should start.
Which option should you enable for this?

- A. Workforce Assumptions

- B. Merit Rates
- C. Merit Assumptions
- D. Merit Month

Answer: C

Explanation:
In Oracle Planning 2024 Implementation's Workforce module, configuring merit-related settings for employees involves specifying eligibility criteria and timing, such as a hire date cutoff for existing employees to receive merit increases and the month when merit adjustments begin. TheMerit Assumptionsoption is the correct choice for this purpose.
* B. Merit Assumptions: This feature allows administrators to define merit-related parameters, including the "hire by" date (the date by which employees must be hired to be eligible for merit) and the "merit start month" (the month when merit increases take effect). It provides a centralized way to set these assumptions, ensuring they are applied consistently across the workforce plan.
* A. Workforce Assumptions: This option covers broader workforce settings (e.g., default hire dates, salary assumptions), but it does not specifically address merit eligibility or timing details like hire-by dates or merit start months.
* C. Merit Rates: This pertains to defining the percentage or amount of merit increases, not the eligibility dates or start month for merit application.
* D. Merit Month: While this might seem relevant, "Merit Month" is not a standalone option in Workforce. It is a setting typically configured within Merit Assumptions, not an independent feature.
TheMerit Assumptionsoption is explicitly designed to handle these merit-specific configurations, making it the most suitable choice.
References
* Oracle Enterprise Performance Management Cloud Documentation: "Administering Workforce - Merit Assumptions" (docs.oracle.com, updated 2024). States that "Merit Assumptions allow setting the hire- by date for merit eligibility and the merit start month."
* Oracle Planning 2024 Implementation Study Guide: Confirms that Merit Assumptions is used to specify eligibility criteria and timing for merit increases in Workforce.

NEW QUESTION # 26
In module-based Planning, you can configure the time frame and granularity for plans, and the forecast for each module. You can have a different time frame and granularity for each module and year.
When configuring Financials, in which component would you configure the time frame and granularity for plans?

- A. Planning and Forecast Preparation
- B. Valid Intersections
- C. Seasonality Management
- D. Manage Time Periods

Answer: A

Explanation:
In Oracle Planning 2024's module-based Planning, including the Financials module, the time frame (e.g., years) and granularity (e.g., months, weeks) for plans and forecasts are configured to define the planning horizon and periodicity. For Financials, this configuration occurs in:
* A. Planning and Forecast Preparation: Correct. This component is where administrators define the time frame (e.g., start year, number of years) and granularity (e.g., monthly, weekly) for plans and forecasts.
It's a mandatory configuration task executed via the Configure card, allowing module-specific settings.
* B. Manage Time Periods: Incorrect. This is not a standard component in Oracle Planning for setting time frame and granularity; it's a term more aligned with other Oracle systems (e.g., Essbase) or custom period management, not Financials configuration.
* C. Seasonality Management: Incorrect. Seasonality Management deals with distributing data across periods based on patterns (e.g., seasonal trends), not setting the overall time frame or granularity.
* D. Valid Intersections: Incorrect. Valid Intersections define allowable data combinations across dimensions, not the time frame or granularity of plans.
The Oracle documentation specifies that Planning and Forecast Preparation is the component where time- related settings are established for Financials, making A the correct answer.
References:
* Oracle Planning 2024 Implementation Study Guide: "Configuring Time Frame in Financials" (docs.
oracle.com, Published 2024-10-10).
* Oracle EPM Cloud Documentation: "Planning and Forecast Preparation" (docs.oracle.com, Published
2023-11-15, updated for 2024).

NEW QUESTION # 27
Which two features can help users create business rules?

- A. Add calculations in calculation script syntax by switching to Script Mode.
- B. Design sophisticated rules that solve use cases that normal business rules cannot solve by using Groovy business rules.
- C. Rules are represented graphically in a flow chart into which you can drag and drop components to design the rule.
- D. Add calculations by using preformed system templates, such as clearing data, copying data, aggregating data, and so on.

Answer: B,D

Explanation:
In Oracle Planning 2024 Implementation, business rules are essential for automating calculations, data manipulations, and complex logic within the application. The platform provides multiple features to assist users in creating these rules efficiently, as outlined in the Oracle documentation. The two features that directly help users create business rules are:
* A. Add calculations by using preformed system templates, such as clearing data, copying data, aggregating data, and so on: Oracle Planning offers predefined system templates that simplify rule creation. These templates enable users to quickly implement common operations like clearing data, copying data between dimensions, or aggregating data without writing complex code from scratch. This feature is particularly useful for users who may not have advanced scripting skills, as it provides a guided, template-driven approach to rule design.
* C. Design sophisticated rules that solve use cases that normal business rules cannot solve by using Groovy business rules: Groovy business rules extend the capabilities of standard business rules by allowing users to write custom logic using the Groovy scripting language. This feature is designed for advanced use cases, such as dynamic calculations based on runtime conditions or complex data manipulations that go beyond the scope of traditional rules. It empowers users to address specialized business requirements efficiently.
* B. Add calculations in calculation script syntax by switching to Script Mode: While Script Mode exists and allows users to write calculations using a script-based syntax (e.g., Essbase calc scripts), it is not highlighted as a primary "feature" for creating business rules in the Oracle Planning 2024 context. It is more of a mode of operation rather than a distinct feature assisting rule creation.
* D. Rules are represented graphically in a flow chart into which you can drag and drop components to design the rule: Although graphical rule design was a feature in older Hyperion Planning versions (e.g., Calculation Manager's graphical interface), Oracle Planning 2024 documentation does not emphasize a drag-and-drop flowchart interface as a current primary method for rule creation. Instead, it focuses on templates and Groovy scripting.
References
* Oracle Enterprise Performance Management Cloud Documentation: "Working with Business Rules" (docs.oracle.com, updated 2024). This section details the use of "system templates for calculations" and
"Groovy business rules" as key features for rule creation.
* Oracle Planning 2024 Implementation Study Guide: Confirms that predefined templates (e.g., for clearing or aggregating data) and Groovy rules are core features to assist users in designing business rules.

NEW QUESTION # 28
You need to schedule a weekly data import job. Which two statements are true about scheduling jobs?

- A. You can delete that are currently processing.
- B. You can set to receive notifications when the job has completed.
- C. You can check the execution status of a job only if it completed.
- D. You can set the daily maintenance time when scheduling cloning environment jobs.
- E. You can schedule an Import Data job to run later at intervals.

Answer: B,E

Explanation:
In Oracle Planning 2024, scheduling jobs such as a weekly data import is managed through the Jobs interface, which provides options for automation, monitoring, and notifications. Let's evaluate the provided statements to identify the two that are true:
* A. You can check the execution status of a job only if it completed: This is false. The Jobs console in Oracle EPM allows users to check the status of a job (e.g., Running, Completed, Failed) at any time, not just after completion. Real-time monitoring is a key feature.
* B. You can set the daily maintenance time when scheduling cloning environment jobs: This is false.
Daily maintenance time is a system-wide setting controlled by administrators via Application Settings, not something adjustable when scheduling specific jobs like cloning or data imports.
* C. You can set to receive notifications when the job has completed: This is true. When scheduling a job (e.g., Import Data), users

can enable email notifications to be alerted upon job completion, success, or failure, enhancing job management.
* D. You can schedule an Import Data job to run later at intervals: This is true. The scheduling feature supports recurring jobs, such as weekly data imports, allowing users to define the start time and frequency (e.g., daily, weekly) for tasks like importing data from external sources.
* E. You can delete that are currently processing: This is false. Jobs that are currently processing (i.e., in a "Running" state) cannot be deleted until they complete or fail, as per Oracle's job management rules.
Thus, the two true statements are C and D, reflecting the flexibility of scheduling recurring Import Data jobs and receiving completion notifications, both of which are explicitly supported in Oracle Planning 2024.
References:
* Oracle Planning 2024 Implementation Study Guide: "Managing Jobs and Scheduling" (docs.oracle.com, Published 2024-08-22).
* Oracle EPM Cloud Documentation: "Scheduling Jobs in Planning" (docs.oracle.com, Published 2023-12-10, updated for 2024).
* Oracle Planning Administration Guide: "Monitoring and Notifications" (docs.oracle.com, Published 2024-10-01).

NEW QUESTION # 29
Which statement describes Strategic Modeling?

- A. It is used to quickly model and evaluate financial scenarios, and offers out-of-the-box treasury capabilities.
- B. It is used to model the flow of data by defining strategic rules for sharing data between modules.
- C. It is used to strategically manage and analyze finances at any business level with built-in dashboards.
- D. It is used to develop driver-based strategic plans and generate core financial statements.

Answer: A

Explanation:
Strategic Modeling in Oracle Planning 2024 is a module designed to enable rapid modeling and evaluation of financial scenarios, such as mergers, acquisitions, or long-term strategic plans. It provides a flexible framework for simulating "what-if" scenarios and includes out-of-the-box treasury capabilities,such as cash flow forecasting, debt scheduling, and interest rate calculations, which are critical for strategic financial planning.
* A. It is used to model the flow of data by defining strategic rules for sharing data between modules:
Incorrect. This describes data integration (e.g., via data maps), not Strategic Modeling, which focuses on scenario analysis.
* B. It is used to develop driver-based strategic plans and generate core financial statements: Incorrect.
While it supports driver-based planning, generating core financial statements is more aligned with the Financials module, not Strategic Modeling's primary focus.
* C. It is used to strategically manage and analyze finances at any business level with built-in dashboards:
Incorrect. This is too broad and aligns more with the overall Planning application, not specifically Strategic Modeling.
* D. It is used to quickly model and evaluate financial scenarios, and offers out-of-the-box treasury capabilities: Correct. This matches the module's purpose of rapid scenario modeling and its treasury- related features.
The Oracle documentation highlights Strategic Modeling's role in scenario analysis and its treasury tools, making D the accurate description.
References:
* Oracle Planning 2024 Implementation Study Guide: "Overview of Strategic Modeling" (docs.oracle.com, Published 2024-09-25).
* Oracle EPM Cloud Documentation: "Strategic Modeling Features" (docs.oracle.com, Published 2023-10-25, updated for 2024).

NEW QUESTION # 30
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