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Oracle 1z0-1057-24 Exam Syllabus Topics:

Topic	Details
Topic 1	• Configure Project Costing: Aimed at cost management analysts, this section covers configuring the Project Cost Collection Center, managing burdening and allocations, explaining capitalized interest calculations, describing budgetary controls, configuring Time & Labor for projects, and managing integrations to ensure accurate project costing.

Topic 2	Using Program Management: Targeting program managers, this section involves using program management and reporting tools to oversee multiple projects and ensure alignment with organizational objectives.
Topic 3	Configure Project Resource Management: This section measures the skills of resource managers and focuses on defining project enterprise labor resources to optimize resource allocation and utilization.
Topic 4	Configure Project Control: This section measures the skills of project control specialists and focuses on managing project budgets and forecasts to maintain control over project financials and performance.
Topic 5	Using Functional Setup Manager: This section measures the skills of functional setup managers and focuses on understanding the Functional Setup Manager and the Rapid Implementation Workbook, which are essential for configuring and deploying Oracle Project Management Cloud applications.
Topic 6	Project Management Overview: This section assesses the skills of project management consultants and focuses on understanding the components of Oracle Project Management Cloud, including its integration capabilities.
Topic 7	Describing Applications Security: Aimed at security administrators, this section covers the Applications Security Console, identification of roles in a seeded security implementation, and management of roles and duties to ensure secure access and operations.
Topic 8	Configure Project Billing: Targeting billing specialists, this section involves configuring project cross-charging and transfer pricing, and managing project invoicing and revenue processes to ensure accurate and efficient billing operations.

Oracle Project Management Cloud 2024 Implementation Professional Sample Questions (Q88-Q93):

NEW QUESTION # 88

You have been asked to set up one active person, who is not a team member in the project, as a quality manager for each quality task created under projects. However, when you try to assign the quality manager as Task Manager, you cannot find the person's name in the list of values. What is the reason for this problem?

(Choose the best answer.)

- A. The quality manager belongs to a department that is not associated with the project.
- B. The "Require Task Managers to be Project Team Members" profile option is set to No.
- C. The quality manager is not assigned with a supervisor.
- D. The "Require Task Managers to be Project Team Members" profile option is set to Yes.

Answer: D

Explanation:

Ref: <https://docs.oracle.com/en/cloud/saas/project-portfolio-management/19a/fapfm/introducing-oracle-project-portfolio-management-cloud-services.html#FAPFM428138> Topic - Project Foundation Profile Options Profile Option Name - Task Managers Must Be Project Team Members Description - Specify whether task managers must be project team members.

Values - No (Default) / Yes

Setup Task Name - Require Task Managers to be Project Team Members

NEW QUESTION # 89

You want to create a few project roles so as to restrict access in the Project Financial Management work area to only the specific projects in which an employee is assigned as a team member. What are the two default project roles available to meet this requirement? (Choose two.)

- A. Project Manager- Security based on Project Assignment
- B. Project Billing Specialist- Security based on Contract BU
- C. Project Team Member- Security based on Project Assignment

- D. Project Accountant- Security based on BU for Assets, Expenditure BU for Costs and Contract BU for Revenue
- E. Project Executive- Security based on Project Hierarchy

Answer: A,C

Explanation:

Ref: <https://docs.oracle.com/en/cloud/saas/applications-common/r13-update17d/faser/implementing-security-in-oracle-fusion-project-portfolio-management.html#FASER1840867>

NEW QUESTION # 90

Which setup option is common to both financial and project plan types?

- A. Manage the options for creating control budgets in Oracle Fusion Budgetary Control.
- **B. Enable the entry of plan amounts in currencies other than the project currency.**
- C. Identify whether the plan type is the default selection when you create budget or forecast versions.
- D. Enable the use of a workflow for managing budget or forecasting status changes.

Answer: B

Explanation:

Ref: <https://docs.oracle.com/en/cloud/saas/project-portfolio-management/19b/oapfm/project-control-configuration-manage-financial-and-project-plan-types.html#OAPFM75315> Financial and Project Plan Setup Options The following table describes the basic budget, forecast, or project plan setup options that determine how a plan type is used in the context of a project. Except for third-party scheduling, you can't edit these options at the project level.

Option

Location

Description

Planning amounts

Financial plan type

Indicates that the financial plan type supports the creation of versions with the following amounts:

* Cost amounts

* Revenue amounts

* Both cost and revenue amounts

* Either cost or revenue amounts

Approved budget or primary forecast

Financial plan type

Determines whether a financial plan type is used for creating approved budget versions or primary forecast versions that are used for plan comparison or project performance reporting.

Default financial plan type

Financial plan type

Determines whether the financial plan type is the default selection when you create budget or forecast versions.

Workflows

Financial plan type

Enables the use of a workflow for managing budget or forecast status changes.

Third-party scheduling software

Project plan type

Indicates whether project planning is performed in Microsoft Project.

If third-party scheduling is disabled in the project plan type, you can use the associated project or project template to create a project in Microsoft Project. However, you can't export the new project or link it to one created in Oracle Fusion Project Portfolio Management.

Multiple transaction currencies

Financial and project plan type

Enables entry of plan amounts in currencies other than the project currency.

Budgetary control settings

Financial plan type

Manages options for creating control budgets in Oracle Fusion Budgetary Control.

NEW QUESTION # 91

While opening an organization tree on the Manage Organization Trees page, you notice that the hierarchy status is displayed as

Inactive. Identify the two reasons for the organization tree to be in Inactive status. (Choose two.)

- A. You selected the Edit icon for opening the hierarchy.
- **B. You used Create Tree Version in the action menu.**
- **C. You used Create Tree in the action menu.**
- D. You opened the hierarchy by clicking the name.
- E. You used View Tree Version in the action menu.

Answer: B,C

Explanation:

When you use Create Tree or Create Tree Version in the action menu, you create a new organization tree or a new version of an existing tree, respectively. These actions result in an Inactive status for the organization tree, until you activate it. When you use View Tree Version or select the Edit icon or click the name of the tree, you open an existing organization tree that has an Active status. Reference: <https://docs.oracle.com/en/cloud/saas/project-portfolio-management/20c/oapfm/manage-project-organizations.html#OAPFM2355921>

NEW QUESTION # 92

You are implementing Project Portfolio Management for a global professional services organization. In their Consulting Services line of business, it is common to use resources from different business units based on the skills required. Therefore, cross-charge transactions happen between business units within the same legal entity. Transfer price calculations need to be based on raw costs, with no further adjustments to transfer price.

Identify two setups that can drive this borrowed and lent agreement. (Choose two.)

- **A. A document entry such as straight time must be enabled for cross-charge transactions.**
- **B. Transfer price basis must be Raw Cost and calculation method must be Basis Only.**
- C. Transfer price basis must be Burdened Cost, and calculation method must be Burden Rate Schedule.
- D. Transfer price basis must be Raw Cost and calculation method must be Rate Schedule.

Answer: A,B

Explanation:

Ref: <https://docs.oracle.com/en/cloud/saas/project-portfolio-management/19b/oapfm/project-billing-configuration-define-transfer-pricing.html#OAPFM3094619>

NEW QUESTION # 93

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