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Praxis Business Education: Content Knowledge (5101)

Exam Outline

Content Categories	Questions	Percentage of Examination
I. Accounting and Finance	18	15%
II. Communication and Career Development	18	15%
III. Economics	12	10%
IV. Entrepreneurship	12	10%
V. Information Technology	18	15%
VI. Law and International Business	18	15%
VII. Marketing and Management	12	10%
VIII. Professional Business Education	12	10%
M@metrix TEST PRES	PARATION	

Time limit: 2 hours

Total questions: 120

Question format: Selected-response

Delivery format: Computer-delivered



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# PRAXIS Praxis Business Education: Content Knowledge (5101)Exam Sample Questions (Q32-Q37):

### **NEW QUESTION #32**

Which of the following steps should always be completed before entering records in a database software file?

- A. Determining the number of records to be input
- B. Developing formulas for processing the data
- C. Defining the fields for the record layout
- D. Designing the output layout

#### Answer: C

#### Explanation:

Before entering records in a database, defining the fields for the record layout is essential to establish the structure, including data types and field names, ensuring accurate data entry and retrieval. Option A (number of records) is useful for planning but not mandatory. Option B (output layout) is relevant for reporting, not data entry preparation. Option C (formulas) applies to data processing, not initial setup. This question aligns with the Information Technology category, emphasizing database management. Reference:ETS Praxis Business Education: Content Knowledge (5101) Study Companion, Section on Information Technology; Database Systems: Design, Implementation, and Management, Chapter 4.

### **NEW QUESTION #33**

Under ordinary circumstances, the average amount of unemployment in an economy is called the

- A. natural rate of unemployment
- B. cyclical rate of unemployment
- C. typical rate of unemployment
- D. frictional rate of unemployment

#### Answer: A

# Explanation:

The natural rate of unemployment is the average level of unemployment in an economy under normal conditions, including frictional and structural unemployment but excluding cyclical unemployment. Option A (cyclical) relates to economic downturns. Option B (typical) is not a standard term. Option C (frictional) is a component of the natural rate but not the full concept. This question aligns with the Economics category, emphasizing labor economics.

Reference:ETS Praxis Business Education: Content Knowledge (5101) Study Companion, Section on Economics; Principles of Economics, Chapter 28.

# **NEW QUESTION #34**

A business education teacher is preparing a lesson on contract law and wants to illustrate a scenario where a contract is voidable due to misrepresentation. Which of the following scenarios best demonstrates a voidable contract due to fraudulent misrepresentation?

- A. An employer offers a job candidate a salary that is lower than advertised, but the candidate accepts without noticing the discrepancy.
- B. A company signs a lease agreement with a landlord who mistakenly lists the wrong square footage, but the company signs without verifying the details.
- C. A vendor sells a used laptop to a student, claiming it is new, knowing it was refurbished, and the student relies on this claim when purchasing.
- D. A retailer sells a product with a minor defect that does not affect its functionality, and the buyer does not inspect the product before purchase.

### Answer: C

#### Explanation:

A voidable contract can be canceled by one party due to fraudulent misrepresentation, which requires a false statement of fact, made knowingly or recklessly, with intent to induce reliance, and actual reliance causing harm. In Option A, the vendor's claim that the laptop is new, despite knowing it is refurbished, is a deliberate false statement, inducing the student's purchase, making the contract voidable due to fraud. Option B involves a mistake, not fraudulent misrepresentation, as there's no intent to deceive. Option C is a negotiation issue, not misrepresentation, as the offer was clear. Option D involves a minor defect, not a false statement of fact, and lacks fraudulent intent. This question tests nuanced understanding of contract law, a key area in the Business Law category, challenging candidates to distinguish between types of misrepresentation and contract enforceability, reflecting the Praxis 5101 exam's depth.

Reference:ETS Praxis Business Education: Content Knowledge (5101) Study Companion, Section on Business Law; Business Law: Text and Cases, Chapter 12.

# **NEW QUESTION #35**

Which of the following is a line of credit for which a customer pays a commitment fee and is then allowed to use the funds when they are needed?

- A. Installment credit
- B. Revolving credit
- C. Trade credit
- · D. Service credit

#### Answer: B

#### Explanation:

Revolving credit, such as a line of credit, allows customers to borrow funds up to a limit, often with a commitment fee for access, and use them as needed, repaying and borrowing again. Option A (installment credit) involves fixed payments over time, like a car loan. Option C (service credit) is credit for services, like utility bills. Option D (trade credit) is short-term credit between businesses. This question falls under the Accounting and Finance category, focusing on credit types.

Reference:ETS Praxis Business Education: Content Knowledge (5101) Study Companion, Section on Accounting and Finance; Fundamentals of Financial Management, Chapter 16.

#### **NEW QUESTION #36**

Which of the following best describes the law governing the use of copyrighted materials in the classroom and the teacher's responsibility in using these materials?

- A. Teachers must assume that materials found on the Internet are copyrighted and should apply their district's fair-use guidelines.
- B. Materials found on the Internet are not covered by copyright laws and may be used as teachers consider appropriate.
- C. Teachers in public educational institutions have unlimited use of copyrighted materials.
- D. Teachers may use unpublished materials as they consider appropriate.

#### Answer: A

# Explanation:

Teachers must assume Internet materials are copyrighted and apply fair-use guidelines, which allow limited use for educational purposes, considering factors like purpose and amount used. Option A is incorrect, as use is not unlimited. Option B is incorrect, as unpublished materials still have copyright protections. Option C is incorrect, as Internet materials are typically copyrighted. This question aligns with the Business Law category, emphasizing copyright law in education.

Reference:ETS Praxis Business Education: Content Knowledge (5101) Study Companion, Section on Business Law; Business Law: Text and Cases, Chapter 8.

# **NEW QUESTION #37**

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