100% Pass Quiz 2025 SAP C-TS4FI-2023: SAP Certified Associate - SAP S/4HANA Cloud Private Edition, Financial Accounting Latest Reliable Study Materials

2025 Latest Easy4Engine C-TS4FI-2023 PDF Dumps and C-TS4FI-2023 Exam Engine Free Share: https://drive.google.com/open?id=13_LFNbTY72NpfmLVIX3-N-VoRPv5VhRe

Having a good command of processional knowledge in this line, they represent the highest level of this C-TS4FI-2023 exam and we hired them to offer help for you. They made high-end C-TS4FI-2023 preparation exam with one-year supplementary updates one year long. If you want to have free exam questions or lower-priced practice materials, our website provide related materials for you. So their profession makes our C-TS4FI-2023 Exam Prep trustworthy.

SAP C-TS4FI-2023 Exam Syllabus Topics:

Topic	Details
Topic 1	• Accounts Payable & Accounts Receivable: It covers reversing invoices and payments, blocking open invoices for payment, configuring the payment program, defining payment medium workbench settings, and handling debit balance checks.
Topic 2	• Managing Clean Core: It explores clean core principles in ERP systems to maximize business process agility, reduce adaptation efforts, and accelerate innovation within the organization.
Topic 3	• Organizational Assignments and Process Integration: It focuses on managing organizational units, currencies, validations, document types, and number ranges. It also involves utilizing reporting tools and configuring substitutions.

>> C-TS4FI-2023 Reliable Study Materials <<

Valid C-TS4FI-2023 Exam Duration & Latest C-TS4FI-2023 Exam Pass4sure

C-TS4FI-2023 Test Guide can guarantee that you can study these materials as soon as possible to avoid time waste. SAP Certified Associate - SAP S/4HANA Cloud Private Edition, Financial Accounting Study Question can help you optimize your learning method by simplifying obscure concepts. C-TS4FI-2023 Exam Questions will spare no effort to perfect after-sales services.

SAP Certified Associate - SAP S/4HANA Cloud Private Edition, Financial Accounting Sample Questions (Q26-Q31):

NEW QUESTION # 26
In which scenarios is the technical clearing account posted? Note: There are 2 correct answers to this question.

- A. Asset transfer posting between asset classes
- B. Valuated goods receipt on a purchase order with an asset as account assignment
- C. Settlement of an investment order to an asset under construction
- D. Direct asset acquisition posting with a vendor invoice (not linked to a purchase order)

Answer: A,B

Explanation:
Comprehensive Detailed Explanation with all SAP S/4HANA Cloud References In SAP S/4HANA, the technical clearing account is used as an intermediary account during specific financial transactions to ensure proper reconciliation and accounting. It temporarily holds values during complex postings before they are transferred to their final accounts. Let's analyze each option to determine in which scenarios the technical clearing account is posted.
Explanation of Each Option:
A. Asset transfer posting between asset classes
* Correct : When transferring assets between different asset classes (e.g., from machinery to buildings), the system uses the technical clearing account to temporarily hold the value of the asset being transferred. This ensures that the transaction is balanced and reconciled before the value is posted to the new asset class.
* Reference : According to SAP documentation, asset transfers between asset classes require the use of a technical clearing account to handle the intermediate step in the transfer process.
D. Valuated goods receipt on a purchase order with an asset as account assignment
* Correct : When performing a valuated goods receipt for a purchase order where the account assignment is an asset, the system posts the invoice amount to the technical clearing account. This ensures that the value is temporarily held until the final settlement to the asset account occurs.
* Reference : In SAP S/4HANA, valuated goods receipts with asset account assignments use the technical clearing account to manage the transition between procurement and asset capitalization.
B. Settlement of an investment order to an asset under construction
* Incorrect : During the settlement of an investment order to an asset under construction (AuC), the system directly posts the costs to the AuC without using the technical clearing account. The settlement process does not require an intermediary account because the costs are directly allocated to the asset.
* Reference : Settlement of investment orders to AuC is managed through direct postings to the asset account, bypassing the need for a technical clearing account.
C. Direct asset acquisition posting with a vendor invoice (not linked to a purchase order)
* Incorrect : For direct asset acquisitions without a purchase order, the system directly posts the invoice amount to the asset account. Since there is no intermediate step requiring reconciliation, the technical clearing account is not used.
* Reference : Direct postings to assets do not involve the technical clearing account unless there is a specific procurement or valuation process (e.g., valuated goods receipts).
Key References to SAP S/4HANA Documentation:
* SAP S/4HANA Asset Accounting (FI-AA) : Explains the role of the technical clearing account in asset-related transactions, including asset transfers and valuated goods receipts.
* SAP Help Portal - Technical Clearing Account : Provides detailed guidance on when and how the technical clearing account is used in SAP S/4HANA.
* Goods Receipt Process with Asset Account Assignment : Highlights the use of the technical clearing account during valuated goods receipts for assets.
* Investment Order Settlement : Describes the direct settlement process for investment orders to assets under construction.

NEW QUESTION # 27
You are implementing the Cockpit for your organization.

What are the advantages of defining task groups? Note: There are 2 correct answers to this question.

- A. It allows cross task list monitoring of task status.
- B. It allows cross task list execution of tasks.
- C. It allows cross template maintenance.
- D. It covers multiple companies with same or similar tasks.

Answer: B,C

NEW QUESTION # 28
At which level do you define functional areas?

- A. Financial statement version
- B. Client
- C. Controlling area
- D. Company code

Answer: C

Explanation:
Comprehensive Detailed Explanation with all SAP S/4HANA Cloud References Functional areas in SAP S/4HANA are organizational units used to classify expenses and revenues for external reporting purposes, particularly in Profit and Loss (P&L) reporting. They allow organizations to categorize costs and revenues by function (e.g., production, administration, sales) rather than by organizational structure. Functional areas are primarily used in conjunction with the Profit and Loss statement and are a key component of financial reporting under standards like IFRS.
Explanation of Each Option:
A. Controlling area
* Correct : Functional areas are defined at the controlling area level in SAP S/4HANA. This is because functional areas are closely tied to Cost of Sales Accounting (CO-PA) and management accounting processes, which are managed within the controlling area.
* Functional areas are assigned to cost centers, internal orders, and other cost objects within the controlling area. When postings are made to these cost objects, the functional area is automatically updated in the Universal Journal (ACDOCA).
* Reference : According to SAP documentation, functional areas are configured in the controlling area and are used to classify expenses and revenues for external reporting.
B. Client
* Incorrect : Functional areas are not defined at the client level. The client is the highest organizational unit in SAP systems and represents an independent business entity. While functional areas can be used across multiple company codes within a client, they are not defined at this high level.
* Reference : Client-level configurations typically involve system-wide settings, such as user roles or number ranges, but not specific financial reporting structures like functional areas.
C. Financial statement version
* Incorrect : Financial statement versions (FSVs) are used to define how financial statements are structured and displayed. While functional areas can influence the data shown in financial statements, they are not defined within the FSV itself.
* Reference : FSVs are part of the General Ledger (FI-GL) configuration and determine the layout of balance sheets and P&L statements, but they do not control the creation or assignment of functional areas.
D. Company code
* Incorrect : Functional areas are not defined at the company code level. While company codes represent individual legal entities and manage financial accounting data, functional areas are part of the controlling area and are used for cross-company code reporting.
* Reference : Company code-specific configurations include chart of accounts, fiscal year variants, and posting periods, but functional areas are managed separately within the controlling area.
Key References to SAP S/4HANA Documentation:
* SAP S/4HANA Finance for Group Reporting : Explains how functional areas are used for external reporting and their relationship with the controlling area.
* SAP Help Portal - Functional Areas : Provides detailed guidance on configuring and using functional areas in SAP S/4HANA.
* Cost of Sales Accounting (CO-PA) : Describes how functional areas are integrated into profitability analysis and financial reporting.
* Universal Journal (ACDOCA) : Highlights that functional areas are stored in the ACDOCA table and are updated during postings to cost objects.

NEW QUESTION # 29

What does the fiscal year variant define? Note: There are 2 correct answers to this question.

- A. The authorization to post to special periods
- B. The start and end date of posting periods
- C. The posting periods open for posting
- D. The number of posting periods

Answer: B,D

NEW QUESTION # 30
You need to explain the concept of noted items in SAP S/4HANA.
Which characteristics are specific to noted items? Note: There are 3 correct answers to this question.

- A. They update the general ledger in Entry View only.
- B. They can be accessed by the payment program and the dunning program.
- C. They generate statistical postings.
- D. They are managed as open items on customer and vendor accounts.
- E. They generate postings that do not balance.

Answer: A,C,E

Explanation:
Noted items in SAP S/4HANA are special types of financial postings used to document information that does not directly impact the financial statements or create open items. These items are typically used for informational purposes, such as recording promises to pay, guarantees, or other non-posting-related data. Let' s analyze each option to determine the correct answers.
Explanation of Each Option:
C. They generate statistical postings.
* Correct : Noted items are statistical postings , meaning they do not have a direct financial impact on accounts or balances. Instead, they serve as informational records and are often used for reporting or reference purposes. For example, a noted item might document a customer's promise to pay without creating an actual receivable.
* Reference : According to SAP documentation, noted items are classified as statistical postings because they do not affect account balances or financial statements.
D. They generate postings that do not balance.
* Correct : Noted items do not adhere to the principle of double-entry accounting, meaning they do not balance . Unlike standard financial postings, which require a debit and credit entry, noted items are standalone entries that do not require balancing. This is because they are not intended to impact the general ledger in a balanced manner.
* Reference : SAP documentation confirms that noted items are non-balancing postings and are used purely for informational purposes.
E. They update the general ledger in Entry View only.
* Correct : Noted items are recorded in the Entry View of the general ledger but do not update the General Ledger (G/L) in the same way as regular postings. They are visible in the Entry View to provide transparency into the source of the noted item, but they do not affect the overall financial balances in the G/L.
* Reference : SAP documentation highlights that noted items appear in the Entry View for traceability but do not impact the financial balances in the G/L.
A. They can be accessed by the payment program and the dunning program.
* Incorrect : Noted items are not accessible by the payment program or the dunning program because they do not represent open items or financial obligations. These programs work only with actual open items, such as invoices or payments, and noted items are purely informational.
* Reference : Payment and dunning programs process only open items that have a financial impact, not noted items.
B. They are managed as open items on customer and vendor accounts.
* Incorrect : Noted items are not managed as open items on customer or vendor accounts. Open items are transactions that require clearing (e.g., invoices, payments), whereas noted items are informational and do not require clearing. They are not included in account reconciliation processes.
* Reference : Open item management applies only to transactions that impact account balances, not to noted items.
Key References to SAP Documentation:
* SAP S/4HANA Finance for Accounts Receivable and Payable : Explains the concept of noted items and their role in financial accounting.
* SAP Help Portal - Noted Items : Provides detailed guidance on the characteristics and usage of noted items in SAP S/4HANA.
* Double-Entry Accounting in SAP S/4HANA : Highlights how noted items differ from standard postings in terms of balancing and financial impact.

* General Ledger Entry View : Describes how noted items are recorded in the Entry View but do not affect financial balances.

NEW QUESTION # 31

......

SAP C-TS4FI-2023 certification exam is very important to every IT people. Getting the certification, you will not be eliminated in our career. What's more, you will get promoted and get more money. Easy4Engine SAP C-TS4FI-2023 dumps are the source of your success. Choosing it, you must arrive at the successful other shore. The reason is simply that Easy4Engine SAP C-TS4FI-2023 Answers Real Questions. C-TS4FI-2023 questions are all the latest and the price is the best. Easy4Engine SAP C-TS4FI-2023 certification training suits every IT certification candidates.