

100% Pass Quiz CIPS - L4M4 - Pass-Sure Latest Study Ethical and Responsible Sourcing Questions

CIPS Quiz- Questions and Answers 100% Pass

Capability ☒ Correct Ans-The ability of a supplier to meet an organisation's specific business requirements

Capacity ☒ Correct Ans-The output of a business

Cash flow ☒ Correct Ans-The net amount of cash received and spent by an organisation in a given period of time

Change management ☒ Correct Ans-The process, tools and techniques for dealing with the people aspect of change to achieve the business outcome required

Collaborative agreement ☒ Correct Ans-This is a long-term agreement between a buying organisation and a selling organisation which sets out how each party proposes to share information, costs, risks and results by working together on a product or service

Company annual reports ☒ Correct Ans-Reports released once a year as a way of communicating with shareholders about the performance of a company

Competitive assessment/ 'teardown' ☒ Correct Ans-The act of disassembling a competitor's or supplier's product into its component parts so that its costs can be estimated

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The evergreen field of CIPS is so attractive that it provides non-stop possibilities for the one who passes the CIPS L4M4 exam. So, to be there on top of the IT sector, earning the Ethical and Responsible Sourcing (L4M4) certification is essential. Because of using outdated L4M4 Study Material, many candidates don't get success in the L4M4 exam and lose their resources. The L4M4 PDF Questions of DumpExam are authentic and real.

CIPS L4M4 Exam Syllabus Topics:

Topic	Details
Topic 1	Understand the key processes that can be applied to the analysis of potential external suppliers:
Topic 2	- This section examines analyzing market data, obtaining quotations - tenders, and assessing responses. The sub-topics focus on key processes for evaluating potential suppliers.

Topic 3	• Understand options for sourcing requirements from suppliers: This section covers the sourcing process, approaches, options, and award criteria for obtaining requirements from suppliers. The sub-topics provide a foundation for strategic sourcing.
Topic 4	• Understand compliance issues when sourcing from suppliers: It explores legislative, regulatory, and organizational requirements for sourcing. It compares the use of audit and other mechanism of feedback.

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CIPS Ethical and Responsible Sourcing Sample Questions (Q125-Q130):

NEW QUESTION # 125

Incoterms are divided into four main groups to follow the movement of goods covering the exporter's premises, export and import points, and cost and risk. Which letters represent the four groups of Incoterms?

- A. B, C, F, and G
- **B. E, F, C, and D**
- C. E, F, B, and C
- D. A, B, C, and D

Answer: B

Explanation:

Incoterms are grouped as E (Ex Works), F (Free Carrier), C (Carriage Paid To), and D (Delivered Duty Paid), reflecting various stages of responsibility transfer between buyer and seller. Understanding Incoterms is critical for responsible sourcing, as it clarifies logistics and cost responsibilities.

NEW QUESTION # 126

What is a risk of pre-warning a supplier that you will conduct an audit of their facilities?

- A. they will not be able to make that time and date
- B. they will not achieve KPIs
- **C. they may coach staff in what to say**
- D. they will not perform regular duties that day

Answer: C

Explanation:

A risk of pre-planning an audit is the supplier has time to prepare for it. It's a good thing in that they can get their paperwork in order but the downside is they can overprepare so you don't get a realistic representation of what they're doing. One way they can do this is coaching staff in what to say to the auditors.

NEW QUESTION # 127

Intra-company trading allows business units within a large enterprise to supply goods or services to another.

What are the likely objectives of intra-company trading?

Enhances production capacity utilisation

Offsets some of the fixed costs of the supplying entity

Compensates the supplying unit for the less effective technology applied Ensures internal technology always out-performs that of external suppliers

- A. 1 and 3 only
- B. 2 and 4 only
- **C. 1 and 2 only**
- D. 2 and 3 only

Answer: C

Explanation:

Intra-company trading aims to optimize internal resources by enhancing production capacity utilization and offsetting fixed costs. By supplying goods or services internally, organizations can achieve economies of scale and better allocate resources. However, compensating for less effective technology or ensuring superior internal technology over external suppliers are not primary objectives of intra-company trading.

Reference:

CIPS Level 4 Diploma in Procurement and Supply, L4M4 Study Guide, Section 1.1.2: Make or buy decisions and the role of intra-company trading

NEW QUESTION # 128

Why is it important, when awarding high-value contracts, for a buyer to conduct a financial assessment of a supplier?

- **A. The buyer must ensure continuity of supply because financial problems of a supplier could affect the supply**
- B. Financial assessments provide a holistic view of a company's capability, including quality and delivery performance
- C. A supplier who is highly profitable will be charging prices higher than the average market rate
- D. If a supplier has a high credit score, this means it pays its own suppliers late, which could result in stock outs

Answer: A

Explanation:

Financial assessments help ensure a supplier can meet the demands of a high-value contract without disruptions. This aligns with responsible sourcing principles by promoting stable supplier relationships and reducing the risk of supply chain interruptions due to financial instability.

NEW QUESTION # 129

A company's balance sheet will show you which of the following?

- A. revenue, profit and expenses
- **B. equity, assets and liabilities**
- C. profit, loss and assets
- D. cash coming in and out of the business

Answer: B

Explanation:

a balance sheet shows 'equity, assets and liabilities'. The other financial statements you need to know for this exam are cash flow statements and income statements.

If you're not familiar with these three I strongly recommend you do some further reading on this before the exam if you can. This is helpful: [How the 3 Financial Statements are Linked Together - Step by Step \(corporatefinanceinstitute.com\)](https://www.corporatefinanceinstitute.com)

NEW QUESTION # 130

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