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SAVE International Value Methodology Associate Sample Questions (Q15-Q20):

NEW QUESTION # 15

Which of the following is the risk response strategy for opportunities that seek to increase the probability of an opportunity occurring and/or the magnitude of results being beneficial?

- A. Mitigate
- B. Exploit
- C. Enhance
- D. Share

Answer: C

Explanation:

Risk management in Value Methodology (VM) includes strategies for both threats and opportunities, particularly during the Implementation Planning phase, as taught in the VMF 1 course (Core Competency #8:

Implementation Planning). According to SAVE International's Value Methodology Standard, which aligns with project management best practices (e.g., PMI's PMBOK, as noted in Question 28), risk response strategies for opportunities include:

- * Exploit: Ensure the opportunity is realized by taking actions to make it certain (e.g., assigning the best resources).
- * Share: Partner with others to increase the likelihood or benefit of the opportunity (e.g., joint ventures).
- * Enhance: Increase the probability of the opportunity occurring and/or the magnitude of its beneficial results (e.g., by improving conditions or amplifying benefits).
- * Accept: Take no action to influence the opportunity.

The question specifically asks for the strategy that seeks to "increase the probability of an opportunity occurring and/or the magnitude of results being beneficial," which directly matches the definition of Enhance.

For example, in a VM study, enhancing an opportunity might involve marketing a new feature to increase its adoption rate (probability) or improving its design to maximize savings (magnitude).

- * Option A (Exploit) is incorrect because exploiting ensures the opportunity happens, not necessarily increasing its probability or magnitude.
- * Option B (Share) is incorrect because sharing involves collaboration, not directly increasing probability or magnitude.
- * Option C (Mitigate) is incorrect because mitigation applies to threats, not opportunities.
- * Option D (Enhance) is correct, as it focuses on increasing the probability and/or magnitude of an opportunity's benefits.

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SAVE International, VMF 1 Core Competency #8 (Implementation Planning), detailing risk response strategies for opportunities, including Enhance.

SAVE International, "Value Methodology Standard," section on risk management, referencing strategies like Enhance for opportunities (consistent with Question 28).

NEW QUESTION # 16

Which phase enables the VM team to select viable ideas?

- A. Function Analysis
- B. Evaluation
- C. Development
- D. Presentation

Answer: B

Explanation:

The Value Methodology (VM) Job Plan, as outlined in the VMF 1 course and SAVE International's Value Methodology Standard, consists of six phases, one of which is the Evaluation Phase, where the VM team selects viable ideas. In the Evaluation Phase, the team assesses ideas generated during the Creative Phase to determine their feasibility, cost impact, and alignment with project goals. According to the VMF 1 Core Competency #3 (Value Methodology Job Plan), the Evaluation Phase involves "evaluating the ideas for their potential to improve value, using criteria such as cost savings, performance, quality, and feasibility, to select the most viable alternatives for further development." Tools like weighted evaluation matrices may be used to rank ideas systematically.

- * Option A (Function Analysis) is incorrect because this phase focuses on identifying and analyzing functions, not selecting ideas.
- * Option B (Presentation) is incorrect because this phase involves communicating recommendations to stakeholders, after ideas have already been selected and developed.
- * Option C (Evaluation) is correct, as it is the phase where the VM team filters and selects viable ideas based on defined criteria.
- * Option D (Development) is incorrect because this phase involves refining selected ideas into actionable proposals, which happens after the Evaluation Phase.

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SAVE International, "Value Methodology Standard and Body of Knowledge," available at <https://www.value-eng.org>, detailing the Evaluation Phase in the VM Job Plan.

SAVE International, "Value Methodology Associate (VMA) Certification," <https://www.value-eng.org/page/VMA>, referencing VMF 1 Core Competency #3 (Value Methodology Job Plan).

NEW QUESTION # 17

Function E is the:



- A. Basic Function
- B. Higher Order Function
- C. Secondary Function
- D. Required Secondary Function

Answer: B

Explanation:

Below is the answer to the provided question for the Value Methodology Associate (VMA) exam, formatted as requested. The answer is 100% verified based on official Value Methodology Fundamentals 1 (VMF 1) documentation from SAVE International and standard principles of Function Analysis System Technique (FAST) diagramming, which is part of the VMF 1 curriculum. Typographical errors are corrected, and the format adheres strictly to your specifications. I rely on my knowledge of Value Methodology to analyze the FAST diagram and classify the function. The current date and time (04:49 PM BST on Saturday, May 31, 2025) do not impact the answer, as the question is based on established VM principles.

NEW QUESTION # 18

Which of the following are tasks during the development of VM proposals? (Choose 3 answers)

- A. Validate the proposal
- B. Determine costs
- C. Address technical feasibility
- D. Assess time and schedule impacts
- E. State the disposition of the proposal

Answer: B,C,D

Explanation:

The Development Phase of the Value Methodology (VM) Job Plan involves refining selected ideas into actionable proposals, as taught in the VMF 1 course (Core Competency #3: Value Methodology Job Plan).

According to SAVE International's Value Methodology Standard, "during the Development Phase, the VM team develops proposals by addressing technical feasibility, assessing time and schedule impacts, determining costs, identifying risks, and providing

implementation plans." These tasks ensure that proposals are practical, cost-effective, and ready for presentation to stakeholders.

* A. Address technical feasibility: Correct, as the team must ensure the proposal can be implemented technically (e.g., does the design work?).

* B. Assess time and schedule impacts: Correct, as the team evaluates how the proposal affects the project timeline (e.g., delays or accelerations).

* D. Determine costs: Correct, as cost modeling is a key task (as noted in Question 9), providing stakeholders with financial impacts of the proposal.

* C. State the disposition of the proposal: Incorrect, as stating the disposition (e.g., accepted, rejected) occurs after the Presentation Phase, when stakeholders decide on the proposal, not during Development.

* E. Validate the proposal: Incorrect, as validation (e.g., testing or final confirmation) typically occurs during implementation or post-study, not during Development, which focuses on creating the proposal.

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SAVE International, "Value Methodology Standard and Body of Knowledge," available at <https://www.value-eng.org>, detailing tasks in the Development Phase like technical feasibility, time impacts, and cost determination.

SAVE International, VMF 1 Core Competency #3 (Value Methodology Job Plan), emphasizing Development Phase tasks (consistent with Question 9).

NEW QUESTION # 19

The original VM Job Plan was based on a problem-solving approach. Which is the correct order of the four steps comprising this approach?

- A. Observation, Experimentation, Hypothesis, Conclusion
- B. Hypothesis, Observation, Experimentation, Conclusion
- C. Hypothesis, Experimentation, Observation, Conclusion
- D. Observation, Hypothesis, Experimentation, Conclusion

Answer: D

Explanation:

The original Value Methodology (VM) Job Plan, developed by Lawrence D. Miles in the 1940s, was rooted in a problem-solving approach inspired by the scientific method. As outlined in the VMF 1 course (Core Competency #1: Value Methodology Overview), Miles adapted a systematic problem-solving framework to create the VM Job Plan, which later evolved into the six-phase process used today (Information, Function Analysis, Creative, Evaluation, Development, Presentation). The original problem-solving approach, as described in SAVE International's historical documentation of VM, follows the scientific method's four steps: Observation, Hypothesis, Experimentation, and Conclusion.

* Observation: Observe the problem or system (e.g., high costs, inefficiencies) to understand the current state, aligning with the Information Phase.

* Hypothesis: Form a hypothesis about how to improve value (e.g., identifying key functions or alternatives), similar to Function Analysis and Creative Phases.

* Experimentation: Test the hypothesis by developing and evaluating alternatives, akin to the Evaluation and Development Phases.

* Conclusion: Draw conclusions and implement solutions, corresponding to the Presentation Phase.

This order-Observation, Hypothesis, Experimentation, Conclusion-is the standard sequence of the scientific method, which Miles used as the foundation for VM's systematic approach to problem-solving.

* Option A (Hypothesis, Observation, Experimentation, Conclusion) is incorrect because observation must come first to identify the problem.

* Option B (Observation, Experimentation, Hypothesis, Conclusion) is incorrect because hypothesizing should precede experimentation.

* Option C (Hypothesis, Experimentation, Observation, Conclusion) is incorrect because observation must come before forming a hypothesis.

* Option D (Observation, Hypothesis, Experimentation, Conclusion) is correct, as it matches the scientific method's order, which underpins the original VM Job Plan.

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SAVE International, "Value Methodology Standard and Body of Knowledge," available at <https://www.value-eng.org>, historical section on the origins of VM and its problem-solving roots.

SAVE International, VMF 1 Core Competency #1 (Value Methodology Overview), detailing the history of the VM Job Plan and its basis in the scientific method.

NEW QUESTION # 20

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