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Oracle CX Sales 2024 Implementation Professional Sample Questions (Q247-Q252):

NEW QUESTION #247

When configuring security in Oracle Profitability and Cost Management Cloud Service, which of the following options allows you to define the level of access to individual data forms?

- A. Security Profiles
- B. Task Access Security
- C. Dimension Access Security
- D. Data Access Security

Answer: C

Explanation:

Option 1: Incorrect. Data Access Security controls access to data in the application, not individual data forms. Option 2: Incorrect. Task Access Security controls access to specific tasks and flows in the application, not individual data forms. Option 3: Correct. Dimension Access Security allows you to define the level of access to individual data forms based on dimension values. Option 4: Incorrect. Security Profiles are used to manage user access and permissions but do not specifically control access to individual data forms.

NEW QUESTION #248

What is the primary purpose of Oracle Profitability and Cost Management Cloud Service?

- A. To automate HR processes and payroll management.
- B. To manage and optimize costs and profitability in an organization.
- C. To track employee performance in real-time.
- D. To improve the customer experience by analyzing data.

Answer: B

Explanation:

Option 1: This option is incorrect because Oracle Profitability and Cost Management Cloud Service is not designed for tracking employee performance. Option 2: This option is correct because Oracle Profitability and Cost Management Cloud Service is specifically designed to help organizations manage and optimize costs and profitability. Option 3: This option is incorrect because analyzing data to improve the customer experience is not the primary purpose of Oracle Profitability and Cost Management Cloud Service. Option 4: This option is incorrect because Oracle Profitability and Cost Management Cloud Service does not automate HR processes or payroll management.

NEW QUESTION #249

Which of the following statements accurately describes the role of allocation rules in Oracle Profitability and Cost Management Cloud Service and their impact on financial performance analysis?

- A. Allocation rules only work with direct costs. They cannot be used to allocate indirect costs. This means that they are not useful for accurate financial performance analysis.
- B. Users must manually define every allocation rule, which can lead to incorrect financial performance analysis due to human error.
- C. All allocation methods in Oracle Profitability and Cost Management Cloud Service use the same process, regardless of the complexity of the allocation logic. This maintains consistency in financial performance analysis.
- D. Allocation rules allow administrators to define various allocation methods to assign indirect costs to various activities, departments, products and customers to help manage profitability analysis.

Answer: D

Explanation:

Option 1: Allocation rules are an important part of Oracle Profitability and Cost Management Cloud Service allowing users to allocate indirect costs to various activities, departments, products and customers accurately. By defining allocation rules, administrators set up the allocation methods (e.g., step-down, top-down, direct, and reciprocal approaches) to calculate the costs of a service or process and assign them to other entities. In this way, financial analysts can measure the profitability or cost-

effectiveness of their operations accurately. Therefore, option This is correct. Option 2: This statement is inaccurate because the logic complexity of each allocation model in Oracle Profitability and Cost Management Cloud Service is different, depending on the needs of the organization. Moreover, administrators are free to choose different allocation methods to fulfill their requirements. Hence, option This is incorrect. Option 3: This statement is incorrect because Oracle Profitability and Cost Management Cloud Service allows administrators to import allocation rules or create them manually using the application's interface. Importing allocation rules minimizes the potential for human errors by using databases that precisely define the allocation models. Additionally, the user interface has many built-in checks to ensure that the user cannot define allocation rules wrongly. Therefore, option This is incorrect. Option 4: This statement is incorrect because Oracle Profitability and Cost Management Cloud Service can use allocation rules to allocate both direct and indirect costs. As a result, allocation rules are a valuable tool in precisely assessing financial performance. Therefore, option This is incorrect.

NEW QUESTION #250

Which of the following statements about configuring security in Oracle Profitability and Cost Management Cloud Service is correct?

- A. Security settings applied at the dimension level automatically cascade down to all members within that dimension.
- B. The security filters in Oracle Profitability and Cost Management Cloud Service can only be based on attributes, not on data values.
- C. Users can be assigned to multiple security groups, but each security group can only have one user assigned to it.
- D. The security groups in Oracle Profitability and Cost Management Cloud Service cannot be nested.

Answer: A

Explanation:

Option 1: Incorrect. Users can be assigned to multiple security groups and each security group can have multiple users. Option 2: Incorrect. The security groups in Oracle Profitability and Cost Management Cloud Service can be nested, allowing for more granular security setup. Option 3: Correct. Security settings applied at the dimension level automatically cascade down to all members within that dimension. Option 4: Incorrect. The security filters in Oracle Profitability and Cost Management Cloud Service can be based on attributes as well as data values.

NEW QUESTION #251

In Oracle Profitability and Cost Management Cloud Service, which of the following statements is true regarding the order of tasks when loading data into an application before running an allocation?

- A. Set up and apply load rules
- B. Map dimension and data file mappings
- C. Set up application groups
- D. Map dimensions

Answer: B

Explanation:

Option 1: Incorrect. While mapping dimensions is an important step in setting up an application, it is not the first task to be completed when loading data before running an allocation. Option 2: Correct. The sequence of tasks when loading data into an application before running an allocation should be map dimension and data file mappings first, and then set up and apply load rules. Mapping dimensions alone does not complete the loading process. The load rules must be set up and applied before the data can be loaded into the application. Finally, application groups are used to administer the allocation definitions created within an application, and are not part of the data loading process. Option 3: Incorrect. Though setting up and applying load rules is an essential step required before data can be loaded into an application, it does not come before mapping dimension and data file mappings must be set up before load rules can be applied. Option 4: Incorrect. Application groups are not required during data loading before running an allocation. They are part of the management of allocation definitions after allocations have been created.

NEW QUESTION #252

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