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Oracle Financial Consolidation and Close 2024 Implementation Professional Sample Questions (Q80-Q85):

NEW QUESTION # 80

Financial Consolidation Close Cloud maintains the status calculation for which combination of dimensions?

- A. Scenario, Account, Base Entity and Parent Entity
- B. Period, Scenario, Base Entity and Parent Entity
- C. Year, Scenario, Base Entity and Account
- D. Scenario, View, Parent Entity and Account

Answer: B

NEW QUESTION # 81

A company has two subsidiaries with 1000 EURO each in the Cash account.

Which four Consolidation Members will reflect 2000 EURO at the company's balance? (Choose four.)

- A. FCCS_Entity Input
- B. FCCS_Entity Total
- C. FCCS_Elimination
- D. FCCS_Entity Consolidation
- E. FCCS_Proportion
- F. FCCS_Contribution

Answer: A,B,D,F

NEW QUESTION # 82

Which three scenarios result in foreign currency translation during the default consolidation process? (Choose three.)

- A. A shared entity has a parent with a different currency.
- B. A parent entity has a different currency from its parent.
- C. A base entity currency has a parent entity with a matching default currency.
- D. A base entity currency has a parent entity with a different default currency.
- E. A parent entity has the same default currency as its parent.

Answer: A,B,D

NEW QUESTION # 83

A client company has expanded quickly in the past year and has recognized the need to move their financial team off spreadsheets and to a more verifiable and automated solution.

Which two requirements from this team would Oracle's Financial Consolidation and Close Cloud Service satisfy? (Choose two.)

- A. dashboard reporting with daily revenue comparisons and KPI's that measure cost controls
- B. a configurable reporting solution with prebuild dimensions, KPIs, reports along with a process to adjust data, monitor the close status and view data and compliance results in dashboards
- C. leverage compliance efforts to fix process issues across all businesses and provide oversight for risk awareness
- D. provide the ability to collaborate during close and analyse transaction detail in real time
- E. robust consolidation engine that provides automated aggregations, intercompany eliminations and translations without requiring a strong IT footprint

Answer: A,B

NEW QUESTION # 84

Which is NOT a member of the Data Source Dimension created by Financial Consolidation and Close (FCCS)?

- A. FCCS_SystemTypes
- B. FCCS_Proportion
- C. FCCS_No Data Source
- D. FCCS_Data Input

Answer: B

NEW QUESTION # 85

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