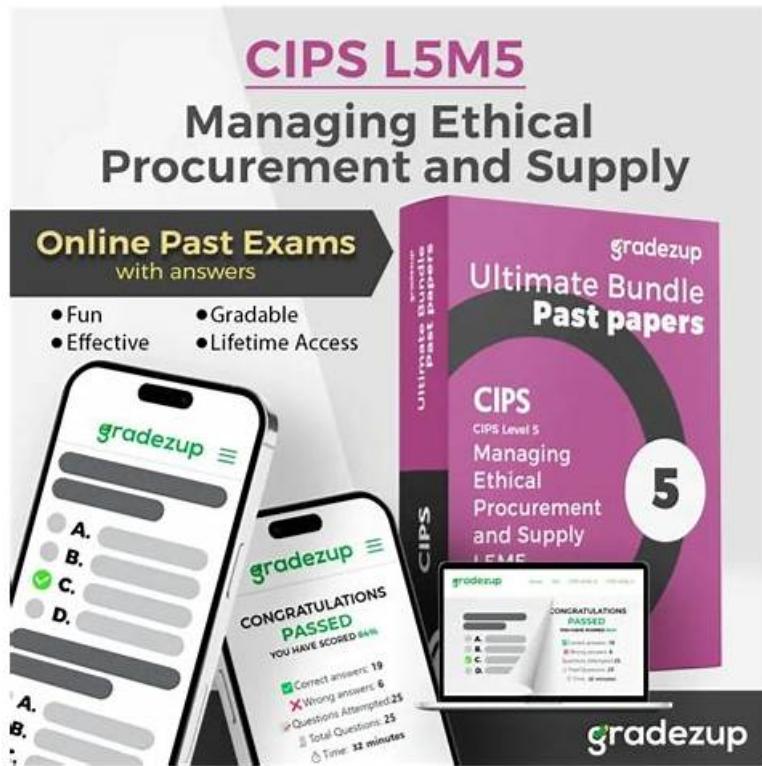


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The Managing Ethical Procurement and Supply (L5M5) certification has become very popular to survive in today's difficult job market in the technology industry. Every year, hundreds of CIPS aspirants attempt the L5M5 exam since passing it results in well-paying jobs, salary hikes, skills validation, and promotions. Lack of Real L5M5 Exam Questions is their main obstacle during L5M5 certification test preparation.

CIPS Managing Ethical Procurement and Supply (L5M5) Sample Questions (Q41-Q46):

NEW QUESTION # 41

While low-cost country sourcing can provide substantial cost savings for buyers, it also comes with significant risks. Which of the following should be avoided as a potential target for low-cost country sourcing?

- A. A country that is remote geographically but with good transportation routes
- **B. A country where companies use Just in Time (JIT) method of SCM**
- C. A country with stable tax and tariff structures
- D. A country consisting of workers with detailed knowledge of the product

Answer: B

Explanation:

Choice B-It is important to calculate the potential cost of a supplier failing to meet the level of service timeline. If a company uses JIT methods of supply chain management, then LCCS is not a suitable option especially for critical components because delivery delays can be costly and disruptive. Without backup inventory, customers may have to wait for the company to receive supplies and manufacture the product. Thus is the correct answer.

Incorrect answer:

Choice A- A country with good transportation routes is critical to analyse as shipping will be fairly economical. Therefore is a potential target for LCCS.

Choice C- Level of education and skills of workers in chosen low cost country will help in producing vital key components as they will specialize in them. Thus this country should be a potential target of LCCS.

Choice D- Tariffs and taxes can significantly impact the cost-effectiveness of sourcing from low-cost countries. Understanding the export taxation in the source country and import tariffs in one's own country is crucial. This being stable can help in calculating and making a decision of selecting a country for low cost sourcing.

Reference:

LO-1.2; Page 76; Low-cost country sourcing

NEW QUESTION # 42

Progoti Motors, a Bangladeshi company, has purchased a new fleet of vehicles from Japan. Which TWO of the following would be included in the 'Total Landed Costs' of this purchase?

- **A. Import duties**
- B. Recycling costs
- **C. Transportation costs**
- D. Research and development costs
- E. Disposal costs

Answer: A,C

Explanation:

According to the study guide, total landed cost includes the original product price, transportation costs, fees, customs and duty charges, currency exchange rates, and handling costs. Therefore, Choices B and C are correct. Landed costs typically do not include expenses unrelated to the production and sale of a single item or costs that are difficult to determine precisely. Choices A, D, and E fall into this category.

Reference:

LO-1.4; Page 107; Demand Management and the need for urgent orders

NEW QUESTION # 43

Which organisation is responsible for the creation of the 2030 Sustainable Development Agenda?

- A. ILO
- B. NATO
- C. ISO
- **D. UN**

Answer: D

Explanation:

This is the UN. There are 17 sustainability goals and these are listed on p.3. For the exam it's a good idea to familiarise yourself with them, but there's no need to learn them all off-by-heart.

NEW QUESTION # 44

Ben is CEO of a UK company with £20m turnover and suppliers in the UK and China. Must Ben produce an Anti-Slavery Statement for his business?

- A. Yes - it is compulsory for all companies in the UK
- B. No - this is not a legal requirement for his company
- C. No - the government will produce this for him
- D. Yes - it must be published on his website

Answer: B

Explanation:

Comprehensive and Detailed Explanation From Exact Extract of Documents:

The UK Modern Slavery Act 2015 requires companies with an annual turnover of £36m or more to publish an annual Anti-Slavery and Human Trafficking Statement. The L5M5 study guide (p.90) confirms that Ben's company, with a turnover of £20m, does not meet the threshold and is therefore not legally required to publish a statement. However, even if not legally required, organisations are encouraged to act responsibly and voluntarily demonstrate compliance with ethical labour practices. Procurement professionals must be aware of turnover thresholds and ensure compliance when operating in larger organisations.

Reference: Managing Ethical Procurement and Supply (L5M5) Study Guide, p.90

NEW QUESTION # 45

Nahid Cotton Mills Ltd, a leading manufacturer and exporter of high-quality knitting and cotton yarn in Bangladesh, aims to expand internationally and grow its global market to increase profits. The STEEPLED analysis tool can help assess various macro-environmental factors affecting the business. Which of the following factors fall under the social element of this analysis?

- A. Waste management initiatives
- B. Fashion and trends led by local celebrities
- C. Inflation and interest rates
- D. Level of corruption and bribery present

Answer: B

Explanation:

Factor	Description
S – Social	This factor can include different lifestyles, types of family, culture, values and religions.
T – Technological	This covers trends and advances in consumer and business technology, increasing computerisation, research and development and the use and costs of energy.
E – Economic	This includes a wide range of issues, including economic growth, GDP (gross domestic product) growth rate, inflation rates, interest rates, exchange rates and currency fluctuations, monetary policy, government spending, unemployment rates and the availability of credit in different countries.
E – Environmental	This factor covers weather, climate, the local natural environment, waste management, recycling and attitudes towards sustainability.
P – Political	This includes different types of government, and government stability, ideology and policies, such as tariffs and incentives.
L – Legal	This factor includes the legal systems in different countries, major legislative bodies, compliance law, breaches of law, contract law and intellectual property law.
E – Ethical	This covers bribery and corruption, brand reputation, business ethics and values, codes of ethics, corporate governance and ethical advertising and sales practices.
D – Demographic	This factor can include details about markets and the consumers within them, such as population, education, gender, age, marital status and language.

Table 1.10 STEEPLED analysis: factors

Choice A- Waste management initiatives is an Environmental factor. Choice B- Fashion and trend led by celebrities is a social factor as it includes different lifestyles, types of family, culture, values and religions. Therefore is the correct answer. Choice C- Is an economic factor. Choice D- Corruption and bribery is a part of government ideology and policies thus is a political factor.

Reference: LO-1.2; Page 55; Use of STEEPLED analysis to explain the factors driving globalization

NEW QUESTION # 46

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