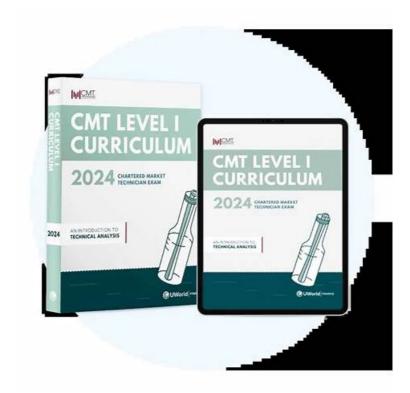
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CMT Association CMT Level 1 Exam Sample Questions (Q215-Q220):

NEW QUESTION #215

A breakout:

- A. Needs no confirmation
- B. Always occurs on high volume
- C. Occurs most often when price passes through a prior support or resistance level
- D. Is usually a false signal

Answer: C

Explanation:

Detailed Explanation:

A breakout is technically defined as a price movement that moves through a confined range or boundary. This occurs most often when price passes through a prior support or resistance level, signaling a shift in supply /demand34.

NEW OUESTION #216

Which of the following describes an equally weighted average?

- A. An investor invests the same dollar amount in each security
- B. Is adjusted by a divisor
- C. Is the way the Dow Jones Industrial Average is calculated
- D. Considers the market capitalization of each security in the average

Answer: A

Explanation:

Detailed Explanation:

In an equally weighted average (like the S&P 500 Equal Weight), the calculation assumes the investor places the same dollar amount into every stock. This contrasts with price-weighted (DJIA) or cap-weighted (S&P 500 standard) indices.

NEW OUESTION #217

Which of the following is NOT CORRECT regarding the rising and falling three methods candlestick patterns?

- A. Each pattern consists of three candles
- B. They are continuation patterns
- C. The final day is another long candle of the opposite color of the preceding small candles
- D. The small reaction candles remain within the range of the first long candle

Answer: A

Explanation:

Detailed Explanation:

The Rising/Falling Three Methods pattern typically consists of five candles: One long candle in the direction of the trend, followed by three small counter-trend reaction candles, followed by another long candle in the trend direction. Therefore, saying it consists of "three candles" is incorrect.

NEW QUESTION #218

Flow of fund analysis relies in part:

- A. On monthly price movements of the Dow Jones Industrial Average
- B. On measuring the cash position of different investor groups
- C. On the sentiment of investment advisory services
- D. On market volume statistics

Answer: B

Explanation:

Detailed Explanation:

Flow of funds analysis attempts to measure the capacity of different groups to buy or sell stocks. It relies on data such as mutual fund cash levels, margin debt, and institutional holdings-essentially measuring the cash position of investor groups to gauge potential future demand.

NEW QUESTION #219

The Kondratieff cycle extends for a period of about:

- A. 54 years
- B. 50 years
- C. 60 years
- D. 13 years

Answer: A

Explanation:

Detailed Explanation:

Nikolai Kondratieff identified long-wave economic cycles driven by technological innovation and debt. The average duration of a K-Wave is approximately 54 years (often cited as 50-60 years).

NEW QUESTION #220

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