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Terms in this set (188)

Frame the Problem, Solving the Problem and Communicating Results are part of which decision making model?	Davenport-Kim three-stage model
In which stage of the Davenport-Kim model is problem recognition?	Framing the problem
In which stage of the Davenport-Kim model is data collection?	Solving the problem
What is a key reason we study statistics?	To make informed decisions
Visually presenting the data assists in which stage of the Davenport-Kim model?	Communicating the results
When does research fail to produce reliable results?	Poor research validity

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WGU VPC2Data-Driven Decision MakingC207 Sample Questions (Q13-Q18):

NEW QUESTION # 13

Why would a human resources department use both mean and median when doing a salary evaluation of a department?

- A. A large difference between mean and median shows there are outliers to assess.
- B. A large difference between mean and median shows an abnormal standard deviation.
- C. A large difference between mean and median shows a miscalculation in the analysis.
- D. A large difference between mean and median shows that some employees need raises.

Answer: A

Explanation:

Using both mean and median helps identify outliers, such as very high executive salaries that skew the average. A large difference between the two indicates uneven distribution.

Thus, the correct answer is C.

NEW QUESTION # 14

A financial analyst theorizes that commute times increase as the percentage of land availability for homes in a city decreases. To test this hypothesis, the analyst uses a regression analysis to explore how land availability predicts commute time.

What does land availability represent in this regression?

- A. It is the target variable.
- B. It is a control.
- C. It is the dependent variable.
- D. It is the independent variable.

Answer: D

Explanation:

In regression analysis, the independent variable is the predictor used to explain or estimate changes in another variable. In data-driven decision making, identifying the correct variable roles is essential for meaningful interpretation.

In this scenario, land availability is used to predict commute time. Commute time is the outcome being explained, making it the dependent or target variable. Land availability influences or explains changes in commute time, which makes it the independent variable.

Controls are additional variables included to isolate effects, but land availability is the primary predictor of interest. Therefore, option C is correct.

NEW QUESTION # 15

A hospital hires a third-party company to train its surgery team on the latest techniques and assess the team's current procedures in the operating room.

Which results-based management (RBM) stage is represented in this scenario?

- A. Outcome
- B. Input
- C. Activities
- D. Output

Answer: C

Explanation:

In results-based management (RBM), activities represent the actions undertaken to achieve desired outputs and outcomes. In data-

driven decision making, activities include training, assessments, and implementation efforts.

Hiring a third-party company to train staff and assess procedures is an action being performed, not the result of that action. Inputs would include funding or resources, outputs would be trained staff or reports, and outcomes would reflect improved surgical performance.

Therefore, the correct answer is D, activities.

NEW QUESTION # 16

A retail manager collected the following sales-receipt totals from the store's cashiers:

\$25, \$22, \$48, \$42, \$32, \$28, \$24, \$54, \$34, \$41, \$48

What is the median of this sales-receipt data?

- A. \$41
- B. \$48
- C. \$34
- D. \$25

Answer: C

Explanation:

The median is the middle value of a dataset when the data is arranged in ascending order. It is a key descriptive statistic used in data-driven decision making because it is resistant to extreme values.

First, sort the data in ascending order:

22, 24, 25, 28, 32, 34, 41, 42, 48, 48, 54

There are 11 values in total, so the median is the 6th value. The 6th value is \$34, making it the median.

The median provides insight into the typical transaction size without being influenced by unusually large receipts. Therefore, the correct answer is B.

NEW QUESTION # 17

What are two qualities of key performance indicators (KPIs)?

Choose 2 answers.

- A. They are flexible and easily changed.
- B. They can be used as a tool for internal benchmarking.
- C. They often follow SMART criteria.
- D. They require little to no ongoing maintenance.

Answer: B,C

Explanation:

Key performance indicators (KPIs) are designed to measure progress toward strategic objectives. In data-driven decision making, effective KPIs are stable, meaningful, and aligned with organizational goals rather than frequently changing.

One important quality of KPIs is that they can be used for internal benchmarking, allowing organizations to compare performance across departments, time periods, or projects. This helps identify best practices and performance gaps.

Another defining characteristic is that KPIs often follow SMART criteria-Specific, Measurable, Achievable, Relevant, and Time-bound. These criteria ensure KPIs are clearly defined and actionable.

KPIs are not meant to be easily changed, as frequent changes undermine consistency and comparability. They also require ongoing monitoring and maintenance to remain relevant and accurate.

Therefore, the correct answers are B and D.

NEW QUESTION # 18

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