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## ServiceNow Certified Implementation Specialist - Strategic Portfolio Management Sample Questions (Q43-Q48):

### NEW QUESTION # 43

A project expense line is cost associated with a specific source, except for:

- A. Resource.
- B. Software.
- C. Fixed Assets.
- D. Program

**Answer: D**

Explanation:

According to the Project Expense Lines document, a project expense line is cost associated with a specific source, such as fixed assets, resource, or software. The program field on the project expense line form is not a source of cost, but a reference to the program that the project belongs to. Therefore, the correct answer is B. Program. The other options are not correct, as they are sources of cost for a project expense line.

### NEW QUESTION # 44

Which resource tasks can be completed in Project Workspace?

Choose 2 answers

- A. View resource requests
- B. Request a resource using role, group, or skill
- C. Create a resource calendar
- D. Allocate a resource creating a named-resource assignment
- E. View available capacity of resources

**Answer: B,E**

### NEW QUESTION # 45

The Project management application supports two types of external dependencies. What are they?

Choose 2 answers

- A. Change Dependency.
- B. Task Dependency.
- C. Hard Dependency.
- D. Milestone Dependency.
- E. Soft Dependency.

**Answer: C,E**

Explanation:

Explanation

The Project Management application supports two types of external dependencies: hard dependency and soft dependency. A hard dependency is a dependency that must be met before a task can start or finish. A soft dependency is a dependency that is preferred but not mandatory for a task to start or finish. You can find more information about these dependency types in the Product Documentation for ServiceNow.

### NEW QUESTION # 46

On the demand form, what does the Discount Rate impact?

- A. Internal Rate of Return %.
- B. Net Present Value (NPV).
- C. Financial Benefit.
- D. ROI.

**Answer: B**

Explanation:

According to the ServiceNow documentation<sup>1</sup>, the discount rate on the demand form impacts the net present value (NPV) of the demand. The NPV is the difference between the present value of the benefits and the present value of the costs of the demand. The discount rate is the rate used to discount future cash flows to their present value. A higher discount rate means that future cash flows are worth less in the present, and vice versa. The other options are incorrect because:

A . ROI: The ROI (return on investment) is the ratio of the net value to the estimated cost of the demand. The discount rate does not affect the ROI, as both the net value and the estimated cost are based on the present value of the cash flows<sup>2</sup>.

C . Financial Benefit: The financial benefit is the sum of the present value of the benefits of the demand. The discount rate does not affect the financial benefit directly, but only indirectly through the NPV calculation<sup>3</sup>.

D . Internal Rate of Return %: The internal rate of return % (IRR) is the discount rate that makes the NPV of the demand equal to zero. The discount rate does not affect the IRR, but rather the IRR is derived from the NPV equation<sup>4</sup>.

1: [https://docs.servicenow.com/bundle/vancouver-it-business-management/page/product/demand-management/reference/r\\_DemandTable.html](https://docs.servicenow.com/bundle/vancouver-it-business-management/page/product/demand-management/reference/r_DemandTable.html) 2: [https://docs.servicenow.com/bundle/vancouver-it-business-management/page/product/demand-management/concept/c\\_DemandRate.html](https://docs.servicenow.com/bundle/vancouver-it-business-management/page/product/demand-management/concept/c_DemandRate.html) 3: [https://docs.servicenow.com/bundle/vancouver-it-business-management/page/product/demand-management/concept/c\\_FinancialBenefit.html](https://docs.servicenow.com/bundle/vancouver-it-business-management/page/product/demand-management/concept/c_FinancialBenefit.html) 4: [https://docs.servicenow.com/bundle/vancouver-it-business-management/page/product/demand-management/concept/c\\_InternalRateOfReturn.html](https://docs.servicenow.com/bundle/vancouver-it-business-management/page/product/demand-management/concept/c_InternalRateOfReturn.html)

#### NEW QUESTION # 47

If a lens has four entities, which entity within the lens structure would not have a parent reference?

- A. Bottom entity
- B. Third-level entity
- **C. Top-level entity**
- D. Second-level entity

**Answer: C**

Explanation:

Explanation

According to the ServiceNow documentation<sup>1</sup>, a lens is a hierarchical structure that consists of entities and relationships. An entity is a data object that represents a business concept, such as a project, a demand, or a resource. A relationship is a link between two entities that defines how they are connected. A lens can have up to four levels of entities, each with a parent reference to the entity above it, except for the top-level entity, which has no parent reference. The top-level entity is the root of the lens and defines its scope and type. For example, a project lens has a project as the top-level entity, and a demand lens has a demand as the top-level entity.

1:

<https://docs.servicenow.com/bundle/vancouver-it-business-management/page/product/it-business-management/c>

#### NEW QUESTION # 48

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