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The AACE-PSP certification is an essential credential for professionals in project planning, scheduling, and control. It demonstrates their expertise and proficiency in project management and can open up new opportunities for career advancement. With the right preparation and dedication, anyone can achieve this certification and take their career to new heights.

The AACE-PSP certification exam covers a wide range of topics related to project planning and scheduling, including project initiation, scope management, resource planning, cost estimation, risk management, and project control. AACE-PSP Exam is comprised of 125 multiple-choice questions, and candidates are given four hours to complete it. To pass the exam and earn their AACE-PSP certification, candidates must achieve a score of at least 70%. In addition to passing the exam, candidates must also fulfill certain educational and professional requirements, such as holding a bachelor's degree and demonstrating a certain number of hours of project planning and scheduling experience.

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AACE International Planning & Scheduling Professional (PSP) Exam Sample Questions (Q155-Q160):

NEW QUESTION # 155

Activity 1001 started on the scheduled date but has slipped 10 days. Activity 10002 will slip 35 days. All remaining activities retain their original duration. What is the revised completion date?

□

- A. 02-19-04

- B. 03-20-04
- **C. 03-11-04**
- D. 03-21-04

Answer: C

NEW QUESTION # 156

What does the heavy, vertical line at 'X' represent?

□

- A. International Date Line.
- B. Delay fault line.
- C. Change-over limits.
- **D. The status or data date.**

Answer: D

NEW QUESTION # 157

You are developing a detailed critical path schedule for a proposed petrochemical plant. The schedule will become a part of the project baseline document, which will be sent to the company's board of directors for its consideration. What document or resource is likely to be MOST valuable in determining the schedule's work activity durations?

- **A. Critical path schedules prepared by you for similar completed projects.**
- B. The Petrochemical Industry New Plant Task Duration Handbook.
- C. Industry publications.
- D. The cost estimate for the plant prepared by your firm's estimating department.

Answer: A

Explanation:

* Key to Duration Accuracy:

A specialized industry handbook offers standardized and validated task durations tailored to the specific context of petrochemical plants.

* Analysis of Options:

Option A: General industry publications may lack specificity.

Option B: Past project schedules provide insight but may not reflect the specific context or updated methodologies.

Option C: The handbook is most relevant as it is tailored to the specific project type.

Option D: Cost estimates are useful for budget alignment but not as precise for duration calculation.

* PSP Study Guide Reference:

The guide advises leveraging validated industry resources for project-specific accuracy in duration estimation.

* Conclusion: The correct answer is C, as a specialized industry handbook provides the most reliable and context-specific data for duration estimation.

NEW QUESTION # 158

The sum of all budgets for work scheduled to be accomplished within a given time period is the

_____.

- **A. Budget at completion (BAC)**
- B. Budgeted cost of work performed (BCWP)
- C. Estimate at completion (EAC)
- D. Budgeted cost of work scheduled (BCWS)

Answer: A

NEW QUESTION # 159

SUBCO is a potential concrete bridge contractor based in a metropolitan area 300 miles away from your project. They have offered to supply manpower and equipment to BILCO at a per diem rate of \$3,000 above their direct labor and equipment rates. In doing a

cost benefit analysis, which of the following is NOT a consideration?

- A. The distance of SUBCO to your project
- B. Pending negotiations with GOUGE.
- C. BILCO liquidated damages in the SDOT contract
- D. SUBCO direct labor and equipment rates

Answer: B

Explanation:

A cost-benefit analysis for a subcontractor like SUBCO should focus on tangible and direct impacts to the project, including their labor and equipment rates, the potential for liquidated damages in the SDOT contract, and logistical concerns such as distance from the project site (PSP Study Guide, Section 1.2.4, "Project Variables"). Pending negotiations with a different entity, such as GOUGE, are unrelated to SUBCO's contract evaluation and are therefore not a consideration.

NEW QUESTION # 160

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