

# Key 1Z0-1081-24 Concepts, 1Z0-1081-24 Reliable Test Online

## 1Z0-1081-24 -- Oracle Financial Consolidation and Close 2024 Implementation Professional

1) You want to export Financial Consolidation and Close metadata to a file. What is the file type/file extension of data exports from Financial Consolidation and Close?

Options:

- A) The data export format/file extension is always a DAT file.
- B) The data export format/file extension is always an XLS file.
- C) The data export format/file extension is always a CSV file.
- D) The data export format/file extension is always a ZIP file.

2) As a Service Administrator with Write access to data, you want to copy data from a source POV to a destination POV. Which two statements about the Copy Data function are true?

Options:

- A) When you select the Regular Data option, journal data is included.
- B) You can select which Consolidation dimension member to copy.
- C) You can copy data for historical rate and amount overrides.
- D) You cannot select which Account members to copy.

3) As an administrator, you define which dimensions have security. Once security is enabled for a dimension, users and groups can be given access to the members in the dimension. Which two statements are true about assigning security access to dimension members?

Options:

- A) When you assign access to a parent member, you can specify that the access will include its descendants.
- B) If a user has Read access to the Account member and Write access to the Scenario member for a cell in a data form, the user receives Read access to the cell.
- C) If a user has Read access to the Account member and Write access to the Scenario member for a cell in a data form, the user receives Write access to the cell.
- D) The default access to members in a dimension for which security is enabled is Write.

4) You are creating a data integration between Financial Consolidation and Close and another data source.

Which two tasks must you perform before you begin creating a data integration?

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## Oracle Financial Consolidation and Close 2024 Implementation Professional Sample Questions (Q19-Q24):

### NEW QUESTION # 19

Which statement is true regarding Data Management categories?

- A. Categories are defined on the Global Mapping tab and then the frequency is specified on the Application Mapping tab
- B. Application mapping is not required if the global mapping target category is exactly correct.
- C. Categories must begin with FCCS\_ to match their Financial Consolidation and Close counterparts.
- D. The category's time frequency allows data to be loaded to daily, weekly, and monthly scenarios.

**Answer: C**

### NEW QUESTION # 20

You need a report that displays all adjustments to account balances of child entities for a parent, including journal adjustments, intercompany eliminations, and adjustments from consolidation rules.

Which type of report can you run to accomplish this?

- A. Intercompany
- B. Journal
- C. Financial
- D. Consolidation

**Answer: D**

Explanation:

The type of report that you can run to display all adjustments to account balances of child entities for a parent, including journal adjustments, intercompany eliminations, and adjustments from consolidation rules, is a Consolidation report. This report shows the details of how consolidated data is calculated for each account in each entity. You can view the source data, adjustments, eliminations, ownership percentage, currency translation, rounding differences, and consolidated data for each account. The other types of reports do not show all adjustments. A Journal report shows only journal adjustments, a Financial report shows only consolidated data without details, and an Intercompany report shows only intercompany eliminations. Oracle Financial Consolidation and Close 2023 Implementation Essentials Exam Study Guide, page 35; [Oracle Financial Consolidation and Close Cloud Service User's Guide], page 7-8.

### NEW QUESTION # 21

For data load rules in Data Management, which two statements are FALSE?

- A. End users can upload a file when running a data load rule.
- B. Valid load types are Merge and Replace.
- C. If specified, the import format will be used; if not, then the location's format will be used.
- D. Data load rules cannot be shared across locations.
- E. A job must first run to import the data file before the user can run the data load rule.

**Answer: B,E**

### NEW QUESTION # 22

How is drill-back enabled to Supplemental Data Manager (SDM) from the Supplemental Data member within the Multi-source dimension?

- A. By selecting Track Multi-source Data Input option for Supplemental Data during the application creation process.
- B. Drill-back is available from any Multi-source dimension member by default, know the source of the origination data load.
- C. Drill-back to SDM is not an available feature.
- D. By selecting Track Multi-source Data Input option for Other Data during the application creation process.

**Answer: B**

#### NEW QUESTION # 23

What is the Data Storage value for an account that must remain at a historical exchange rate and not retranslate with current rates?

- A. No Rate
- B. Dynamic
- C. Dynamic Calc and Store
- D. Never Share
- **E. Store**

**Answer: E**

#### NEW QUESTION # 24

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