LLQP Dump Torrent, Latest LLQP Exam Camp

BTW, DOWNLOAD part of FreeCram LLQP dumps from Cloud Storage: https://drive.google.com/open?id=1QTcm5RGkq-LLAmSzibRpI_7VtRBZKFJh

To help you prepare well, we offer three formats of our IFSE Institute LLQP exam product. These formats include IFSE Institute LLQP PDF dumps, Desktop Practice Tests, and web-based IFSE Institute LLQP practice test software. Your selection on the riht tool to help your pass the LLQP Exam and get the according certification matters a lot for the right LLQP exam braindumps will spread you a lot of time and efforts.

Our LLQP study materials are famous for instant download, and if you want to start practicing as quickly as possible, you can have a try. After purchasing LLQP exam dumps , you will receive the downloading link and password within ten minutes, and if you don't receive, just contact us. In addition, LLQP Exam Dumps are high-quality, and they can ensure you pass the exam just one time. We also pass guarantee and money back guarantee if you fail to pass the exam, and money will be returned to your payment account.

>> LLQP Dump Torrent <<

Latest LLQP Exam Camp - Original LLQP Questions

The LLQP Learning Materials of us are pass guaranteed and money back guaranteed. Since the LLQP exam dumps are of high accuracy and high quality, and it can ensure you pass the exam successfully. We also give you any help you want, if you need any help or you have any questions, just contact us without any hesitation, we will do all we can to help you pass the exam. Just have a try, and you will benefit a lot.

IFSE Institute LLQP Exam Syllabus Topics:

Topic	Details
Topic 1	• Accident and Sickness Insurance: Aimed at insurance professionals offering individual and group health insurance, this section emphasizes the importance of financial protection in the case of serious illness or injury.
Topic 2	• Life Insurance: This section assesses the expertise of insurance professionals, including financial advisors and life insurance agents, in understanding the financial impact of death. It explains how life insurance helps address those financial needs and introduces various life insurance products, along with their features and benefits.
Topic 3	• Segregated Funds and Annuities: Targeted at investment advisors and financial planners, this section evaluates their understanding of saving and investment strategies, which are essential for retirement and financial planning.

Topic 4	• Ethics and Professional Practice: This part of the exam focuses on the legal and ethical responsibilities of life insurance professionals. It outlines the legal framework for life insurance in common law provinces and territories and stresses the importance of maintaining professionalism.

IFSE Institute Life License Qualification Program (LLQP) Sample Questions (Q175-Q180):

NEW QUESTION # 175
Naomie meets with her new client, Keisha, to review her investment portfolio. Keisha is a 43-year-old sales representative who has been with Belmont Inc., a large pharmaceutical company, for 15 years. She earns a generous salary, plus bonuses. She also has a group tax-free savings account (TFSA) and a defined contribution pension plan (DCPP), all of which are invested in Belmont common shares.
What main need does Naomie have to address regarding Keisha's investments?

- A. Liquidity.
- B. Saving for an emergency fund.
- C. Diversification.
- D. Income.

Answer: C

Explanation:
Keisha's investment portfolio is highly concentrated in Belmont Inc. common shares, which include her TFSA and defined contribution pension plan (DCPP). This significant exposure to a single company's stock poses a risk because the value of her investments is directly tied to the financial performance of Belmont Inc.
Diversification is a key strategy to mitigate risk by spreading investments across various asset classes, industries, or geographic regions. This can reduce the impact of poor performance in any one area on the overall portfolio. According to LLQP content, one of the primary goals in managing an investment portfolio is to ensure appropriate diversification to avoid over-reliance on a single asset or asset type.
While other needs, like liquidity and emergency fund savings, are important, Keisha's immediate concern should be diversification. Her current investments do not provide adequate protection against company- specific risks, such as the potential downturns specific to Belmont Inc. This aligns with LLQP principles, which emphasize diversification as a way to manage risk effectively and achieve a more stable financial outcome.

NEW QUESTION # 176
President and sole shareholder of the Velos Tourisque company, Paul employs 50 people. Maryse, his financial security advisor, advises him to have his company take out life insurance on him. Who will be the parties to the contract?

- A. Velos Tourisque will be the policyholder and the insured; Paul, as the shareholder, can designate the beneficiary
- B. Paul will be the policyholder, Velos Tourisque will be the insured and the beneficiary
- C. Velos Tourisque will be the policyholder and beneficiary; Paul will be the insured
- D. Paul will be the policyholder and insured; Velos Tourisque will be the beneficiary

Answer: C

Explanation:
Comprehensive and Detailed In-Depth Explanation: In a corporate-owned life insurance policy, the roles of policyholder, insured, and beneficiary must align with legal and insurable interest principles under the Civil Code of Quebec (Articles 2415-2419). The policyholder is the entity that owns and pays for the policy, the insured is the person whose life is covered, and the beneficiary receives the death benefit. Here, Velos Tourisque, the company, is taking out the policy on Paul, its key person, suggesting it will own the policy (policyholder) and benefit from the proceeds (beneficiary) to protect its financial interests-common in key person insurance. Paul, as the individual whose life is insured, is the insured. Option D correctly identifies Velos Tourisque as policyholder and beneficiary, with Paul as the insured. Option A misassigns Velos Tourisque as the insured (a company cannot be insured, only a person can). Option B incorrectlylists Velos Tourisque as the insured. Option C reverses the roles, making Paul the policyholder, which contradicts the company owning the policy. The Ethics and Professional Practice manual highlights advisors' duty to clarify these roles for clients.
References: Civil Code of Quebec, Articles 2415-2419; Ethics and Professional Practice (Civil Law) Manual, Section on Insurance Contract Parties.

NEW QUESTION # 177
(Matthew, 40 years old, is leaving his employer (XYZ Corp) and has $100,000 in a group RRSP.
What should Shawn, the advisor, do?)

- A. Arrange for the transfer of the cash value of Matthew's group RRSP to the group TFSA.
- B. Calculate the commuted value of Matthew's group RRSP account and arrange transfer to the DPSP.
- C. Arrange for the transfer of Matthew's group RRSP to his wife's group RRSP.
- D. Provide Matthew with forms to transfer his group RRSP holdings to an individual RRSP.

Answer: D

Explanation:
Upon termination of employment, employees cantransfer group RRSP funds to an individual RRSPto maintain tax-deferred growth without triggering a taxable event.
Exact Extract:
"Upon leaving employment, a member may transfer their group RRSP assets to an individual RRSP to maintain tax deferral."
(Reference:Segfunds-E313-2020-12-7ED, Chapter 1.3.11.2 Group Plans#45:5 Segfunds-E313-2020-12-7ED.
pdf**)

NEW QUESTION # 178
Lily is an experienced realtor. She has been in the business for over 40 years and has made good money throughout her career. She now feels ready to retire and will do so in five months. Most of her assets are in real estate properties. Even within her RRSP and TFSA accounts, she only owns segregated real estate funds.
As Lily is not entitled to any pension, she will heavily rely on her RRSP and TFSA accounts as sources of income. These accounts are now worth $850,000 and $130,000 respectively. Once retired, Lily might also make larger withdrawals from time to time to travel abroad.
Which one of the following risks will Lily be most exposed to after she retires?

- A. Liquidity risk
- B. Inflation risk
- C. Interest rate risk
- D. Credit risk

Answer: A

Explanation:
According to the LLQP Segregated Funds and Annuities and Investment & Savings curriculum, identifying a retiree's primary risk requires analyzing asset concentration, income needs, and access to cash. Lily's situation clearly points to liquidity risk as her most significant exposure after retirement.
Liquidity risk is defined in the LLQP study materials as the risk that an investor may not be able to access cash quickly or without a significant loss in value when funds are needed. Lily's wealth is heavily concentrated in real estate, both directly through properties and indirectly through segregated real estate funds held in her RRSP and TFSA. Real estate is inherently an illiquid asset class. Selling property or redeeming real estate-focused funds can take time and may occur at unfavourable prices, especially during market downturns.
This risk is amplified by the fact that Lily has no pension income. Unlike retirees with guaranteed income streams, Lily must rely almost entirely on withdrawals from her registered and non-registered investment assets to meet her living expenses. The LLQP curriculum emphasizes that retirees who depend on their portfolios for income must prioritize liquidity to ensure regular cash flow and financial flexibility.
Additionally, Lily plans to make larger, irregular withdrawals to travel abroad. This further increases her exposure to liquidity risk, as sudden cash needs may force her to redeem investments when market conditions are poor or when real estate values are temporarily depressed.
The other answer choices are less applicable. Credit risk primarily affects bondholders and lenders, which is not central to Lily's portfolio. Inflation risk is relevant to all retirees, but Lily's assets include real assets like real estate, which tend to provide some inflation protection. Interest rate risk mainly affects fixed-income investments, which are not a major component of her holdings.
Therefore, based on LLQP-approved risk definitions and retiree planning principles, Lily is most exposed to liquidity risk, making Option C the correct and fully verified answer.

NEW QUESTION # 179
Life insurance agent Alexandra completes a life insurance application with her client, Joshua. After three months in underwriting, the application is accepted and the policy is issued on a standard rate. Alexandra goes to deliver the policy. When she gets to Joshua's, he tells her how he just got out of the hospital with a serious blood clot.
What should Alexandra do?

- A. Tell Joshua that, because of the new medical information, she cannot deliver the policy and must put an end to the entire application process.
- B. Simply deliver the policy to Joshua, as his application has already been accepted.
- C. Tell Joshua that, because of the new medical information, she cannot deliver the policy and must notify the underwriter for further consideration.
- D. Deliver the policy to Joshua, but notify the underwriter of the new medical information.

Answer: C

Explanation:
Comprehensive and Detailed Explanation From Exact Extract:
An agent must not deliver a policy if they become aware of material changes in insurability before delivery. Alexandra is obligated to inform the underwriter to reassess the policy's terms. LLQP guidelines stress this duty to disclose new risk factors prior to policy delivery to avoid misrepresentation or post-claim disputes.

NEW QUESTION # 180
......

The Life License Qualification Program (LLQP) (LLQP) practice questions are designed by experienced and qualified LLQP exam trainers. They have the expertise, knowledge, and experience to design and maintain the top standard of IFSE Institute LLQP exam dumps. So rest assured that with the Life License Qualification Program (LLQP) (LLQP) exam real questions you can not only ace your Life License Qualification Program (LLQP) (LLQP) exam dumps preparation but also get deep insight knowledge about Life License Qualification Program (LLQP) (LLQP) exam topics. So download Life License Qualification Program (LLQP) (LLQP) exam questions now and start this journey.