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AACE International Planning & Scheduling Professional (PSP) Exam Sample Questions (Q196-Q201):

NEW QUESTION # 196

Determine the correct formula and date for the late finish for Activity 2001.

□

- A. LF.2001 - 1 day -> 08-28-01.
- B. LS.2002 - 1 day -> 08-28-01.
- C. LS.2002- 1 day-> 08-29-01.
- D. LS.2002 + 1 day -> 08-30-01.

Answer: B

NEW QUESTION # 197

In an earned value-based system, a schedule performance index of less than one for the project indicates the project is:

- A. complete
- B. behind schedule
- C. on schedule
- D. ahead of schedule

Answer: B

Explanation:

* Understanding Schedule Performance Index (SPI):

SPI is calculated as $SPI = BCWP/BCWS$, where BCWP is the budgeted cost of work performed, and BCWS is the budgeted cost of work scheduled.

SPI < 1 indicates that the project is progressing slower than planned, meaning it is behind schedule.

* Evaluation of Other Options:

A: SPI > 1 would indicate the project is ahead of schedule.

B: SPI = 1 implies the project is on schedule.

C: Completion is not relevant to SPI.

* Verification with PSP Guidelines:

PSP emphasizes SPI as a key metric in earned value management (Ref: PSP Study Guide, Chapter 1D: Earned Value Analysis).

NEW QUESTION # 198

Using the "crashed" schedule, if you start Activity 2002 on August 12, 2001, what is the finish date for Activity 2002?

□

- A. 09-08-01.
- B. 09-28-01.
- C. 09-18-01.
- D. 09-15-01.

Answer: A

NEW QUESTION # 199

What is a key first step in developing a critical path method schedule?

- A. Drawing the logic diagram
- B. Defining the execution plan to meet the required scope of work.
- C. Drawing a bar chart of the key phases of the work.
- D. Setting out the resource to be used and its limitations.

Answer: B

Explanation:

Defining the execution plan is the foundational step in creating a CPM schedule. This involves understanding the project's scope of work and outlining how it will be executed to meet project objectives.

Option A (bar chart) is a visualization step but does not address planning the sequence or scope execution.

Option C (resources) comes later in schedule development after the scope and plan are defined.

Option D (logic diagram) is a subsequent step that relies on the execution plan.

The PSP Study Guide emphasizes scope and execution planning as critical first steps.

NEW QUESTION # 200

The congested site only has room for 3 cranes to operate concurrently. Only 1.75 cubic yard ICY or 1.34 cubic meter [CM] concrete buckets are available. Each crane can perform up to 35 lifts per day. Assuming a total of 30 lifts per crane per day. what is the maximum volume of concrete that could be placed using 3 small tower cranes over a 5-day period?

- A. 263 CY
- B. 368 CM
- C. 306 CY
- D. 201 CY

Answer: C

Explanation:

* Each crane can perform 30 lifts per day with a 1.75 cubic yard bucket. For 3 cranes over 5 days: Concrete volume per day=3 cranes×30 lifts/crane/day×1.75 CY/lift. $\text{Concrete volume per day} = 3 \text{ cranes} \times 30 \text{ lifts/crane/day} \times 1.75 \text{ CY/lift}$. Daily volume=157.5 CY/day. $\text{Daily volume} = 157.5 \text{ CY/day}$. Over 5 days: Total volume=157.5×5=306 CY. $\text{Total volume} = 157.5 \times 5 = 306 \text{ CY}$. Total volume=157.5×5=306 CY.

* Reference: PSP Study Guide, Section 1.3.7 - Resource Calculations, demonstrates how crane capacity and lift productivity are incorporated into project planning.

NEW QUESTION # 201

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