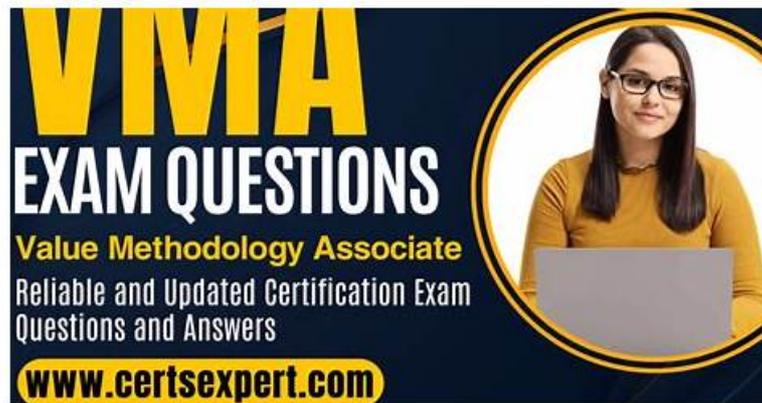


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SAVE International Value Methodology Associate Sample Questions (Q57-Q62):

NEW QUESTION # 57

Which type of value is the sum of labor, material, and other resources required to produce the subject?

- A. Esteem Value
- **B. Cost Value**
- C. Exchange Value
- D. Use Value

Answer: B

Explanation:

In Value Methodology, value is defined as the relationship between function and cost (value = function/cost), and different types of value are analyzed to assess worth, as taught in the VMF 1 course (Core Competency

#4: Cost Analysis). According to SAVE International's Value Methodology Standard, the types of value include:

* Cost Value: "The sum of labor, material, overhead, and other resources required to produce the subject." It represents the actual

cost to create or deliver the product or system.

* Use Value: The value of the functions the subject performs (e.g., what it does for the user).

* Esteem Value: The value associated with prestige, aesthetics, or desirability (e.g., brand value).

* Exchange Value: The value of the subject in terms of what it can be exchanged for (e.g., market value).

The question asks for the type of value that is the sum of labor, material, and other resources, which directly matches the definition of Cost Value. For example, the cost value of a car includes the costs of its parts, labor to assemble it, and overhead expenses.

* Option A (Esteem Value) is incorrect because esteem value relates to subjective desirability, not production costs.

* Option B (Exchange Value) is incorrect because exchange value is the market value, not the cost to produce.

* Option C (Use Value) is incorrect because use value reflects the functional utility, not the resource costs.

* Option D (Cost Value) is correct, as it is defined as the sum of resources required to produce the subject.

:

SAVE International, "Value Methodology Standard and Body of Knowledge," available at <https://www.value-eng.org>, defining Cost Value as the sum of production resources.

SAVE International, VMF 1 Core Competency #4 (Cost Analysis), explaining types of value, including Cost Value, in the context of VM studies.

NEW QUESTION # 58

In which phase is a large quantity of ideas or alternatives generated to accomplish the functions?

- A. Creativity Phase
- B. Presentation Phase
- C. Evaluation Phase
- D. Function Analysis Phase

Answer: A

Explanation:

The Value Methodology (VM) Job Plan consists of six phases, as outlined in the VMF 1 course (Core Competency #3: Value Methodology Job Plan). The phase dedicated to generating a large quantity of ideas or alternatives is the Creativity Phase (also known as the Creative Phase). According to SAVE International's Value Methodology Standard, "the Creativity Phase is where a large quantity of ideas or alternatives is generated to accomplish the functions identified in the Function Analysis Phase, using techniques like brainstorming to encourage divergent thinking." This phase focuses on producing as many ideas as possible without judgment, as established in Question 40, where the objective of the Creativity Phase was confirmed as generating improvement ideas.

* Option A (Creativity Phase) is correct, as it is the phase dedicated to generating a large quantity of ideas to accomplish functions.

* Option B (Presentation Phase) is incorrect because this phase involves presenting recommendations to stakeholders, not generating ideas.

* Option C (Evaluation Phase) is incorrect because this phase involves assessing and selecting ideas, not generating them (as noted in Question 33).

* Option D (Function Analysis Phase) is incorrect because this phase focuses on identifying and analyzing functions, not generating ideas (as noted in Question 37).

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SAVE International, "Value Methodology Standard and Body of Knowledge," available at <https://www.value-eng.org>, detailing the Creativity Phase's role in idea generation.

SAVE International, VMF 1 Core Competency #6 (Creative Thinking and Idea Generation), emphasizing the generation of a large quantity of ideas (consistent with Question 40).

NEW QUESTION # 59

In which phases of the VM Job Plan does the VM study team use convergent thinking?

- A. Function Analysis, Creativity, Evaluation
- B. Information, Function Analysis, Creativity
- C. Evaluation, Development, Presentation
- D. Creativity, Evaluation, Development

Answer: C

Explanation:

The Value Methodology (VM) Job Plan leverages both divergent and convergent thinking, as taught in the VMF 1 course (Core

Competency #3: Value Methodology Job Plan). According to SAVE International's Value Methodology Standard, "convergent thinking is used to narrow down and refine ideas, focusing on analysis, selection, and implementation, while divergent thinking generates a wide range of ideas." The VM Job Plan's six phases are: Information, Function Analysis, Creativity, Evaluation, Development, and Presentation. Convergent thinking is applied in:

* Evaluation Phase: The team narrows down ideas using filters (Coarse, Medium, Fine, as in Question 33) and evaluation matrices, selecting the best ones.

* Development Phase: The team refines selected ideas into actionable proposals, focusing on feasibility and cost.

* Presentation Phase: The team consolidates proposals into a final recommendation, ensuring clarity and alignment with stakeholder needs.

Divergent thinking is primarily used in the Creativity Phase, while Information and Function Analysis involve analytical thinking but not necessarily convergent thinking in the same sense (they focus on understanding and defining, not narrowing down).

* Option A (Creativity, Evaluation, Development) is incorrect because Creativity uses divergent thinking, not convergent.

* Option B (Information, Function Analysis, Creativity) is incorrect because none of these phases primarily use convergent thinking; Creativity is divergent.

* Option C (Evaluation, Development, Presentation) is correct, as these phases involve convergent thinking to narrow down, refine, and finalize ideas.

* Option D (Function Analysis, Creativity, Evaluation) is incorrect because Function Analysis and Creativity do not primarily use convergent thinking.

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SAVE International, "Value Methodology Standard and Body of Knowledge," available at <https://www.value-eng.org>, detailing the use of convergent thinking in Evaluation, Development, and Presentation.

SAVE International, VMF 1 Core Competency #3 (Value Methodology Job Plan), emphasizing thinking types across phases (consistent with Question 22).

NEW QUESTION # 60

The Pareto Principle as applied in the Value Methodology means:

- A. 20% of elements represent 80% of the cost
- B. 20% of risks impact 80% of elements
- C. 80% of functions represent 20% of components
- D. 80% of the whole includes 20% of the resources

Answer: A

Explanation:

The Pareto Principle, often referred to as the 80/20 rule, is a concept used in Value Methodology to focus efforts on the most impactful areas during cost analysis. In the context of VM, as taught in the VMF 1 course (Core Competency #4: Cost Analysis), the Pareto Principle is applied to identify high-cost areas that offer the greatest potential for value improvement. According to SAVE International's Value Methodology Standard,

"the Pareto Principle in VM states that approximately 20% of the elements (components, functions, or items) typically account for 80% of the total cost." This allows the VM team to prioritize their efforts on the small number of elements that drive the majority of the cost, thereby maximizing value improvement (function

/cost). For example, in a project, a few components (like a specialized motor in a machine) might represent the bulk of the cost, and optimizing those components can yield significant savings.

* Option A (20% of risks impact 80% of elements) is incorrect because the Pareto Principle in VM focuses on cost distribution, not risk impact.

* Option B (20% of elements represent 80% of the cost) is correct, as it directly aligns with the application of the Pareto Principle in VM cost analysis.

* Option C (80% of functions represent 20% of components) is incorrect because it reverses the principle and does not reflect the cost-focused application in VM.

* Option D (80% of the whole includes 20% of the resources) is incorrect because it misapplies the principle and is too vague for VM's specific use of Pareto in cost analysis.

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SAVE International, "Value Methodology Standard and Body of Knowledge," available at <https://www.value-eng.org>, section on cost analysis, referencing the Pareto Principle for identifying high-cost elements.

SAVE International, VMF 1 Core Competency #4 (Cost Analysis), emphasizing the use of the Pareto Principle to focus on high-cost areas.

NEW QUESTION # 61

Which phase of the VM Job Plan is considered the heart of the Value Methodology?

- A. Presentation
- B. Implementation
- C. Creativity
- **D. Function Analysis**

Answer: D

Explanation:

The Value Methodology (VM) Job Plan consists of six phases, as taught in the VMF 1 course (Core Competency #3: Value Methodology Job Plan). According to SAVE International's Value Methodology Standard, "the Function Analysis Phase is considered the heart of the Value Methodology because it establishes the foundation for value improvement by identifying, classifying, and analyzing the functions of the system, which drives all subsequent phases." Function Analysis (the second phase) defines what the system does (e.g., using verb-noun combinations, FAST diagrams) and sets the stage for generating ideas (Creativity), evaluating them (Evaluation), and developing solutions (Development). Without understanding functions, the VM process cannot effectively improve value (function/cost), making this phase central to the methodology's success. This was alluded to in questions like 37 (FAST diagram logic) and 44 (defining functions).

* Option A (Implementation) is incorrect because Implementation is a post-study activity, not a formal phase of the VM Job Plan, and not the heart of VM.

* Option B (Function Analysis) is correct, as it is the foundational phase that drives the entire VM process, per SAVE International's standards.

* Option C (Creativity) is incorrect because, while important, Creativity relies on the functions identified in Function Analysis to generate ideas.

* Option D (Presentation) is incorrect because Presentation is the final phase, focused on communicating results, not the core of the methodology.

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SAVE International, "Value Methodology Standard and Body of Knowledge," available at <https://www.value-eng.org>, identifying Function Analysis as the heart of VM.

SAVE International, VMF 1 Core Competency #3 (Value Methodology Job Plan), emphasizing the centrality of Function Analysis in the VM process.

NEW QUESTION # 62

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