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IASPSstrategy Planning Professional Exam Sample Questions (Q122-Q127):

NEW QUESTION # 122

Which of the following BEST describes an effective organizational mission?

- A. Describes the role of the organization in 3-5 years
- **B. Describes the organization's purpose in an accurate and concise manner**
- C. Provides an emotionally inspiring picture of future success
- D. Describes in great detail what is done for whom, how it is done, who does it, and how well it is done

Answer: B

Explanation:

An effective mission statement accurately and concisely describes the organization's purpose, serving as the foundation for strategy and guiding operations. The IASP SPP curriculum differentiates mission from vision, emphasizing clarity and focus in defining why the organization exists and what it does. Overly detailed or future-oriented descriptions belong in operational plans or vision statements, respectively. #IASP SPP Study Guide - Mission and Vision##Drucker, The Practice of Management#

NEW QUESTION # 123

What BEST characterizes a strategic plan?

- A. A plan that should be developed by a specially trained strategic planner
- **B. A plan that needs to be translated into practical operational terms**
- C. A breakdown of all the functions of the organization
- D. A plan that should be revised at least monthly

Answer: B

Explanation:

A strategic plan requires translation into practical, operational terms to be implemented effectively. The IASP SPP curriculum stresses that strategy must bridge vision and daily actions through clear goals, metrics, and initiatives. While strategic planners facilitate development, ongoing revision depends on organizational needs. Functional breakdowns are operational details, not strategic focus. #IASP SPP Study Guide - Strategy Implementation##Kaplan & Norton, Balanced Scorecard#

NEW QUESTION # 124

Which of the following are the key considerations when determining which performance measure to apply to a strategic objective?

- A. Compares performance against competitors, communicates a positive message to shareholders, is tracked without creating new processes, and is predictive
- B. Is easy to track, reports on outcomes soon after the fact, and is accepted by industry leaders
- **C. Is valid and verifiable and helps to balance a mix of both leading and lagging performance indicators**
- D. Is linked to financial performance, is requested by the board of directors, gives insight as to what customers are thinking, and is predictive

Answer: C

Explanation:

Key performance measures should be valid, verifiable, and balanced between leading (predictive) and lagging (outcome) indicators. Validity ensures measures accurately represent performance, while verification ensures reliable data. Balancing indicator types allows organizations to anticipate issues early and assess results after the fact. The IASP SPP curriculum stresses this balance as critical for effective performance management and strategic responsiveness. While ease of tracking and stakeholder acceptance are important, validity and balance are fundamental. #IASP SPP Study Guide - Performance Metrics##Kaplan & Norton, Balanced Scorecard#

NEW QUESTION # 125

Which of the following is an essential element of any environmental scan?

- A. Management biographies
- B. Long-term climate predictions
- C. Workload analysis
- **D. Competitive analysis**

Answer: D

Explanation:

An environmental scan is a critical first step in strategic planning, involving the collection and analysis of information about external and internal factors that can affect the organization. Among essential elements, competitive analysis is fundamental as it helps identify the organization's competitors, their strengths and weaknesses, and potential threats or opportunities in the competitive landscape. This aligns with IASP's focus on understanding external environmental factors, as the competitive environment directly influences strategic decision-making. Long-term climate predictions or workload analysis, while potentially useful in some contexts, are not universally essential, and management biographies are internal data that do not inform external environmental scanning. Competitive analysis enables organizations to proactively position themselves in the market and anticipate changes that impact strategic success. #IASP SPP Study Guide - Environmental Scanning##Porter, M.E. Competitive Strategy, 1980#

NEW QUESTION # 126

Which of the following best describes a Balanced Scorecard strategy map?

- A. Inventory of the strategic goals and objectives of an organization
- **B. Generic architecture for describing an organization's strategy**
- C. Two-dimensional matrix describing the mission and vision of an organization
- D. Organization's value creation map

Answer: B

Explanation:

A Balanced Scorecard strategy map is a generic architecture that graphically describes an organization's strategy, showing cause-and-effect relationships among strategic objectives across perspectives such as financial, customer, internal processes, and learning/growth. The IASP SPP curriculum highlights its utility for communicating and aligning strategy across levels. It is more comprehensive than an inventory or matrix.

#IASP SPP Study Guide - Balanced Scorecard##Kaplan & Norton, Balanced Scorecard#

NEW QUESTION # 127

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