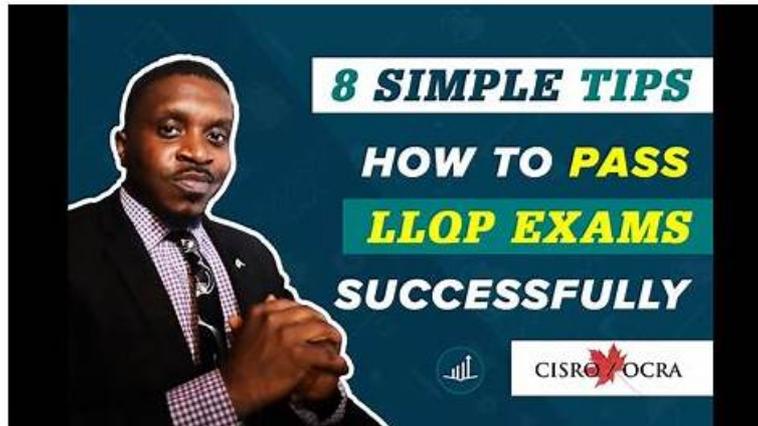


# LLQP Detail Explanation Exam Pass at Your First Attempt | IFSE Institute LLQP Exam Blueprint



What's more, part of that Exam-Killer LLQP dumps now are free: <https://drive.google.com/open?id=1fbeF16F9Py1HK5fQxnROxSMCMIflyHNT>

If you fail in the exam, we will refund you in full immediately at one time. After you buy our Life License Qualification Program (LLQP) exam torrent you have little possibility to fail in exam because our passing rate is very high. But if you are unfortunate to fail in the exam we will refund you immediately in full and the process is very simple. If only you provide the scanning copy of the LLQP failure marks we will refund you immediately. If you have any doubts about the refund or there are any problems happening in the process of refund you can contact us by mails or contact our online customer service personnel and we will reply and solve your doubts or questions timely. We provide the best service and LLQP Test Torrent to you to make you pass the exam fluently but if you fail in we will refund you in full and we won't let your money and time be wasted.

## IFSE Institute LLQP Exam Syllabus Topics:

Topic	Details
Topic 1	<ul style="list-style-type: none"> <li>• Ethics and Professional Practice: This part of the exam focuses on the legal and ethical responsibilities of life insurance professionals. It outlines the legal framework for life insurance in common law provinces and territories and stresses the importance of maintaining professionalism.</li> </ul>
Topic 2	<ul style="list-style-type: none"> <li>• Segregated Funds and Annuities: Targeted at investment advisors and financial planners, this section evaluates their understanding of saving and investment strategies, which are essential for retirement and financial planning.</li> </ul>
Topic 3	<ul style="list-style-type: none"> <li>• Life Insurance: This section assesses the expertise of insurance professionals, including financial advisors and life insurance agents, in understanding the financial impact of death. It explains how life insurance helps address those financial needs and introduces various life insurance products, along with their features and benefits.</li> </ul>
Topic 4	<ul style="list-style-type: none"> <li>• Accident and Sickness Insurance: Aimed at insurance professionals offering individual and group health insurance, this section emphasizes the importance of financial protection in the case of serious illness or injury.</li> </ul>

>> LLQP Detail Explanation <<

## LLQP Exam Blueprint & Relevant LLQP Answers

When you buy things online, you must ensure the security of online purchasing, otherwise your rights will be harmed. Our LLQP study tool purchase channel is safe, we invite experts to design a secure purchasing process for our LLQP qualification test, and the

performance of purchasing safety has been certified, so personal information of our clients will be fully protected. All customers can feel comfortable when they choose to buy our LLQP Study Tool. We have specialized software to prevent the leakage of your information and we will never sell your personal information because trust is the foundation of cooperation between both parties. A good reputation is the driving force for our continued development. Our company has absolute credit, so you can rest assured to buy our LLQP test guides.

## IFSE Institute Life License Qualification Program (LLQP) Sample Questions (Q14-Q19):

### NEW QUESTION # 14

Melissa, a La Tranquillite representative, is meeting with a client who tells her about something that happened to one of her friends. While she was taking part in an outdoor weekend at Mont-Tremblant Park, a forest fire broke out and one of the participants was never found. The client is about to take out life insurance with Melissa. She asks Melissa what would happen to her insurance capital in such a situation. What can Melissa tell the client?

- A. The contract premiums would be reimbursed to the beneficiary because the contract would be null and void
- B. The insurer would pay the insurance face amount within 30 days of the claim
- C. The beneficiary could receive the insurance face amount after a certain number of years and after receiving the judgment for the declaration of death
- D. It would be impossible to pay the insurance face amount if the victim's body is not found

**Answer: C**

Explanation:

Comprehensive and Detailed In-Depth Explanation: In life insurance, a death benefit requires proof of death, typically a death certificate. Under Quebec law (Civil Code, Article 92), if a person disappears and death cannot be immediately confirmed (e.g., no body found), a court can issue a declaratory judgment of death after a waiting period—usually 7 years, or sooner with evidence of peril (e.g., forest fire). The LLQP notes that insurers delay payment until this legal determination, as premature payment risks fraud. Option D correctly states that the beneficiary could receive the face amount after this process. Option A (30-day payment) assumes immediate proof, which isn't available here. Option B (premium refund) is incorrect, as the contract remains valid, not void. Option C (impossible payment) overstates the issue—payment is possible post-judgment. The Ethics manual mandates advisors to clarify claim processes, especially in uncertain scenarios.

References: Civil Code of Quebec, Article 92; LLQP Module on Claims; Ethics and Professional Practice (Civil Law) Manual, Section on Death Benefits.

### NEW QUESTION # 15

Three years ago, Douglas purchased a whole life insurance policy with numerous supplementary benefits and riders. Today, he meets with his doctor who informs him that he has late-stage colon cancer and has only a few months to live. Even with surgery, his chances of survival are low. Douglas calls his insurance agent, Penny, to ask her what he should do to obtain a benefit immediately.

- A. Policy loan.
- B. Policy withdrawal.
- C. Terminal illness benefit.
- D. Dread disease benefit.

**Answer: C**

Explanation:

The Terminal Illness Benefit (also known as an accelerated death benefit) allows a policyholder diagnosed with a terminal illness to receive a portion of the policy's death benefit while still alive. This benefit is designed specifically for situations like Douglas's, where he has a limited life expectancy and needs immediate funds. While the Dread Disease Benefit (Option A) covers specific critical illnesses, it is generally not as expansive as the terminal illness benefit, which directly applies to Douglas's prognosis. Options C and D involve accessing cash values or loans, which are not immediate death benefit payouts.

### NEW QUESTION # 16

Jean, who is in business, would like to understand why his segregated funds, which resemble mutual funds, allow this type of asset to be sheltered from creditors. How should Patrice, his financial security advisor, answer?

- A. The reason is that segregated funds are governed by the AMF's Guideline on Individual Variable Insurance Contracts Relating to Segregated Funds, which states that these products are exempt from seizure
- B. The reason is that mutual funds do not offer a guarantee and it's the guarantee offered by segregated funds, which ensures it is an insurance contract and which therefore allows funds to be free from creditors
- C. The reason is that segregated funds are offered through an annuity policy, and by law, annuities offer a certain measure of protection if the beneficiary is the legal spouse or the policyholder's ascendant or descendant, or an irrevocable beneficiary
- D. The reason is that anything offered by a life insurer can be exempt from seizure if a beneficiary is designated, except for contributions in the last year

**Answer: C**

Explanation:

Comprehensive and Detailed In-Depth Explanation: Segregated funds are investment products offered by life insurers, combining insurance and investment features. Under Quebec's Civil Code (Article 2457), proceeds from life insurance contracts, including annuities, are exempt from seizure if the beneficiary is the policyholder's spouse, ascendant, descendant, or an irrevocable beneficiary. Segregated funds qualify for this protection because they are structured as annuity contracts, distinguishing them from mutual funds. Option A correctly identifies this legal protection tied to beneficiary designation. Option B misattributes the protection to the AMF Guideline, which regulates segregated funds but does not grant seizure exemption—that stems from the Civil Code. Option C overgeneralizes, as not all insurance products are exempt (e.g., recent contributions may be contested under Article 2459). Option D focuses on the guarantee, which is a feature of segregated funds, but the creditor protection hinges on the insurance contract status and beneficiary rules, not the guarantee alone. The Ethics manual requires advisors to explain legal protections accurately.

References: Civil Code of Quebec, Articles 2457-2459; Ethics and Professional Practice (Civil Law) Manual, Section on Segregated Funds and Creditor Protection.

#### NEW QUESTION # 17

Larry, an insurance agent, meets with Ethan, a freelance photographer, to review his insurance needs. Larry tells Ethan that he wants to collect all pertinent financial information to prepare a net worth statement for Ethan.

Why does Larry want to prepare Ethan's net worth statement?

- A. To have enough information to identify where Ethan spends his money.
- B. To determine how much Ethan can spend on accident and sickness insurance premiums.
- C. To determine Ethan's various sources of income.
- D. To determine if Ethan has enough resources to cover medical expenses if he had a medical emergency.

**Answer: D**

Explanation:

A net worth statement assesses an individual's total financial assets and liabilities, providing insight into their overall financial health. For Ethan, as a freelance photographer, understanding his net worth is essential to determine whether he has sufficient resources to manage unexpected expenses, such as medical costs from a potential emergency. This assessment helps Larry gauge Ethan's ability to withstand financial shocks, which is crucial when planning for accident and sickness insurance coverage. While cash flow statements provide details on income and expenses, net worth statements are specifically used to evaluate financial resources available for emergencies.

#### NEW QUESTION # 18

Insurer ABC analyzed the disability claim of Monique, who says she is going through a serious depression that is keeping her from being able to do her work. Unfortunately, the insurer believes that Monique is fit to work. She asked the insurer to revise her position but has received a final letter from the insurer refusing to pay her short-term disability benefits. What recourse does Monique have if she does not want to consult a lawyer just yet?

- A. Lodge a complaint with the Canadian Life and Health Insurance Association
- B. Lodge a complaint with the OmbudService for Life & Health Insurance and the AMF
- C. Lodge a complaint with the Chambre de la securite financiere and the syndic
- D. Lodge a complaint with the Office of the Superintendent of Financial Institutions

**Answer: B**

Explanation:

