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ServiceNow Certified Implementation Specialist - Third-party Risk Management Sample Questions (Q136-Q141):

NEW QUESTION # 136

Which module within ServiceNow GRC helps in assessing the risk level of third parties before engaging in a business relationship?
Response:

- A. Vendor Risk Management
- **B. Incident Response**
- C. Human Resources
- D. Project Management

Answer: B

NEW QUESTION # 137

What is a critical aspect of Third-party Risk Assessment Configuration for ensuring effectiveness?

Response:

- A. Setting up the assessment to automatically adjust risk thresholds based on industry trends.
- **B. Configuring the assessment tool to accept only positive feedback about third parties.**
- C. Prioritizing third parties based on the volume of transactions.
- D. Including a wide range of stakeholders in the assessment process.

Answer: B

NEW QUESTION # 138

What is the impact of real-time issue tracking in third-party risk management?

Response:

- **A. It is unnecessary for low-risk vendors**
- B. It slows down the resolution process
- C. It allows for immediate action on emerging risks
- D. It creates additional administrative burden

Answer: A

NEW QUESTION # 139

The primary purpose of Third-party Contacts Configuration is to:

Response:

- A. Monitor the performance metrics of third-party contacts
- B. Catalog third-party contacts based on geographical location
- **C. Ensure seamless payment processes to third parties**
- D. Facilitate effective communication and escalation paths for risk management

Answer: C

NEW QUESTION # 140

Implementing _____ is key to ensuring that risk management changes are aligned with organizational policies and strategic objectives.

Response:

- **A. Approval and Workflow Process Changes**
- B. Third-party Risk Issue Configuration
- C. Strategic Risk Alignment
- D. Third-party Risk Task Configuration

Answer: A

NEW QUESTION # 141

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