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The PMI-RMP Exam Content Outline
From the PMI-RMP Examination Content Outline and Specifications, January 2023

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The Project Management Institute (PMI) Risk Management Professional (PMI-RMP) exam is a globally recognized certification program for professionals who specialize in managing risks in project management. PMI Risk Management Professional certification is designed to help organizations and individuals identify and mitigate potential risks in projects, ensuring successful project outcomes. The PMI-RMP certification is an important credential for individuals who want to showcase their expertise and advance their careers in project management.

PMI Risk Management Professional (PMI-RMP) exam is a rigorous test of knowledge and skills in risk management. It tests the candidate's ability to identify, assess, and mitigate risks using best practices and techniques in risk management. PMI-RMP Exam covers various aspects of risk management, including risk identification, risk analysis, risk response planning, risk monitoring, and control. PMI-RMP exam is based on the PMI Risk Management Framework and the PMI Practice Standard for Project Risk Management.

Achieving the PMI-RMP certification can provide numerous benefits to professionals in the project management field. It demonstrates a high level of expertise in risk management and can lead to increased career opportunities and higher salaries. PMI Risk Management Professional certification can also enhance a professional's credibility and provide recognition within their industry.

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PMI Risk Management Professional Sample Questions (Q225-Q230):

NEW QUESTION # 225

A risk manager and project team are managing a software system project, which is expected to be completed within 12 months. The project is currently halfway through, and the team has just delivered the second version of the prototype. During the weekly status meeting, a team member reported that an important stakeholder is facing an issue, which will likely result in a change request that is outside the scope of the current prototype.

What should the risk manager advise the team to do first?

- A. Mitigate the risk by asking the team member to gather more information.
- B. Arrange a meeting with the stakeholder to discuss the risk and information.
- C. Add the risk to the issue log and revisit it when there is more information.
- **D. Add the risk to the risk register and gather information about its probability and impact.**

Answer: D

NEW QUESTION # 226

Jenny is the project manager of the NHJ Project for her company. She has identified several positive risk events within the project and she thinks these events can save the project time and money. You, a new team member wants to know that how many risk responses are available for a positive risk event. What will Jenny reply to you?

- A. Three
- **B. Four**
- C. Acceptance is the only risk response for positive risk events.
- D. Seven

Answer: B

NEW QUESTION # 227

A project team has just completed a project plan, which includes extra days for most of the critical activities to cover any possible issues. Stakeholders want to remove these additional days, because the end date is longer than expected.

What should the risk manager do first?

- **A. Review the risk response plan.**
- B. Remove the activity padding.
- C. Update the risk contingency plan.
- D. Update the schedule constraints.

Answer: A

Explanation:

When stakeholders propose removing the extra days allocated to critical activities (often referred to as padding or contingency), it is crucial first to review the risk response plan. The risk response plan is designed to address how the project will handle uncertainties that might affect the project schedule. Removing these extra days without reviewing the risk response plan could expose the project to significant risks, especially if those days were added to mitigate specific identified risks.

According to PMI's Risk Management guidelines and best practices outlined in the project risk management procedures, the risk response plan should be reviewed first to understand the implications of removing the additional time. This step ensures that the decision is informed and that the project does not inadvertently increase its risk exposure by removing contingency that was strategically placed to address potential issues.

This approach aligns with the proactive management of risks, ensuring that any changes to the project schedule are made with a full understanding of their impact on the project's risk profile.

NEW QUESTION # 228

Amy is the project manager for her company. In her current project the organization has a very low tolerance for risk events that will affect the project schedule. Management has asked Amy to consider the affect of all the risks on the project schedule. What approach can Amy take to create a bias against risks that will affect the schedule of the project?

- A. She can have the project team pad their time estimates to alleviate delays in the project schedule.
- **B. She can create an overall project rating scheme to reflect the bias towards risks that affect the project schedule.**
- C. She can shift risk-laden activities that affect the project schedule from the critical path as much as possible.
- D. She can filter all risks based on their affect on schedule versus other project objectives.

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