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## CIPS L5M5 Exam Topics Pdf: Managing Ethical Procurement and Supply (L5M5) - Actual4Labs Offers you Valid Valid Examcollection

If you're looking to advance your career, passing the CIPS L5M5 Certification Exam is crucial. As with any certification exam, success requires time and effort. While there are many online study materials available, not all of them are accurate or reliable. Many professionals struggle with managing their time and studying effectively, making it difficult to pass the Managing Ethical Procurement and Supply (L5M5) (L5M5) Exam.

## CIPS Managing Ethical Procurement and Supply (L5M5) Sample Questions (Q41-Q46):

### NEW QUESTION # 41

How do Fair Trade organizations protect raw material producers from economic hardship?

- A. They contribute money to communal funds for local investment
- B. They ensure the final products are labeled as Fair Trade
- C. They set a minimum price for purchasing the raw materials
- D. They establish standards for working conditions

**Answer: C**

Explanation:

Choice B- Fair Trade ensures producers receive a guaranteed minimum price or local living wage for their goods, providing financial security and protection against market fluctuations. This is the correct answer.

Incorrect answer:

Choice A- This is important for community development but does not directly address the immediate economic stability of producers.

Choice C- Although improving working conditions is a key component of Fair Trade, it does not directly protect producers from economic hardships related to pricing or income stability.

Choice D- Labeling products as Fair Trade can help attract ethical consumers, but it doesn't directly protect producers from unstable economic conditions.

Reference:

LO-3.3; Page 295; The World Fair Trade Organization (WFTO) and its principles and Charter of Fair Trade and implications for procurement and supply

### NEW QUESTION # 42

Ms. Nabila plans to create a CSR plan by involving all internal and external stakeholders of the company. Which TWO key components should she prioritize for the CSR plan?

- A. CSR Strategy
- B. Financial Analysis
- C. Introduction
- D. Refinement
- E. Philanthropic responsibility

**Answer: A,D**

Explanation:

Key components of a CSR plan

\* CSR assessment

\* CSR strategy

\* CSR commitment to stakeholder engagement

\* Implementation plan and activities

\* Verification and evaluation of results

\* Refinement

Reference:

LO-1.1; Page 8; Analyze the application of ethical and ESG (Environmental, Social and Governance) factors in supply chains

### NEW QUESTION # 43

Which framework is designed to promote ethical labor practices and social responsibility in global supply chains, addressing issues such as worker rights, health and safety, and fair wages?

- A. SA8000
- B. ETI (Ethical Trading Initiative)
- C. OECD (Organization for Economic Co-operation and Development)
- D. WIETA (Wine and Agricultural Ethical Trading Alliance)

**Answer: B**

Explanation:

Option A- The Ethical Trading Initiative (ETI) is a UK-based organization that works to improve the working conditions in global supply chains by promoting ethical labor practices. It provides guidelines and a platform for businesses to commit to ensuring workers' rights are upheld, including fair wages, safe working conditions, and the elimination of child labor and forced labor.

Incorrect answer:

Option B- While WIETA (Wine and Agricultural Ethical Trading Alliance) focuses on improving conditions within the South African wine industry, it is more specific to that sector and geography.

Option C- SA8000 is a certification standard for social accountability that focuses on labor rights but is not a framework or initiative aimed at ethical trading across industries.

Option D- The OECD (Organization for Economic Co-operation and Development) provides guidelines on responsible business conduct, but it is broader in scope and not solely focused on labor practices within supply chains.

Reference:

LO-3.1; Page 260-262; Labor codes of conduct: Ethical Trading Initiative (ETI) and Social Accountability International's standard SA8000

#### **NEW QUESTION # 44**

Social security is recognized internationally as a fundamental human right. When sourcing from developing countries, procurement professionals must be mindful of the limited social support available to low-income workers, as neglecting this issue could harm their organization's reputation. Which of the following is NOT a step toward expanding social security coverage for more people in developing countries?

- A. Separate social security benefits from a person's employment status
- B. Improve tax collection to finance the extension
- C. Increase costs of informal economy benefits
- **D. Increase costs of formal sector benefits**

**Answer: D**

Explanation:

Therefore Choice D is not a way in which social security can be extended as we need to reduce costs of formal sector benefits.

Reference: LO-1.3; Page 94; Wages and social security arrangements

#### **NEW QUESTION # 45**

Which piece of UK legislation includes a provision for transparency in a company's supply chain?

- A. Health and Safety at Work Act
- **B. Modern Slavery Act**
- C. Companies Act
- D. Working Time Directive

**Answer: B**

Explanation:

Comprehensive and Detailed Explanation From Exact Extract of Documents:

The Modern Slavery Act 2015 introduced a requirement for companies with turnover above £36 million to publish annual slavery and human trafficking statements, disclosing actions to ensure transparency in supply chains. The L5M5 study guide (old p.62, new p.90) stresses its role in combating forced labour and human trafficking. While the Companies Act (A) focuses on governance, the Working Time Directive (C) regulates working hours, and the Health and Safety Act (D) ensures workplace safety, only the Modern Slavery Act addresses supply chain transparency.

Reference: Managing Ethical Procurement and Supply (L5M5) Study Guide, p.90

#### **NEW QUESTION # 46**

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