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Our CIPS L5M5 practice exam simulator mirrors the L5M5 exam experience, so you know what to anticipate on L5M5 certification exam day. Our Managing Ethical Procurement and Supply (L5M5) (L5M5) practice test software features various question styles and levels, so you can customize your CIPS L5M5 exam questions preparation to meet your needs.

CIPS L5M5 Exam Syllabus Topics:

Topic	Details

Topic 1	<ul style="list-style-type: none"> • Understand the importance of compliance with ESG (Environmental, Social, and Governance) factors to achieve ethical and sustainable procurement and supply arrangements: This section of the exam measures skills of Supply Chain Specialists and covers methods to ensure compliance with ESG standards in procurement. It includes the use of supply chain mapping, risk management, stakeholder engagement, and contractual terms to secure sustainable practices. Candidates also learn how to monitor supplier performance, handle non-compliance, and utilize third-party auditors to maintain ethical standards. Relationship management strategies, corrective actions, and escalation processes are emphasized as part of ensuring suppliers meet ESG expectations.
Topic 2	<ul style="list-style-type: none"> • Understand initiatives and standards related to ESG (Environmental, Social, and Governance) that support ethical and sustainable procurement and supply: This section of the exam measures the skills of Procurement Leaders and covers the global frameworks and standards that shape ethical supply practices. It explores international labour standards set by organizations such as the UN and ILO, and labour codes like the Ethical Trading Initiative and SA800. Candidates also examine external environmental frameworks, industry accreditations, and their role in meeting ESG goals. Finally, this section addresses fair trade principles, organizations such as WFTO and Fairtrade International, and the need to align internal governance with global standards.
Topic 3	<ul style="list-style-type: none"> • Understand the impact of ESG (Environmental, Social, and Governance) considerations on ethical and sustainable supply chains: This section of the exam measures the skills of Procurement Managers and covers how ESG principles are applied to secure ethical and sustainable supply chains. It looks at the role of environmental, social, and governance factors in procurement decisions, alongside risks and benefits of ESG adoption. Learners also explore issues such as modern slavery, bribery, and human rights, as well as the importance of diversity, inclusion, and stakeholder management. The section highlights how globalization, culture, and labour practices shape supply strategies and examines potential conflicts that may arise when balancing ESG priorities with business demands.

CIPS Managing Ethical Procurement and Supply (L5M5) Sample Questions (Q53-Q58):

NEW QUESTION # 53

A Letter of Intent (LOI), also known as a Memorandum of Understanding (MOU), constitutes legally binding contractual terms in a commercial contract.

Is this statement true?

- **A. No, because a letter of intent is document used during negotiation but not a term of contract always**
- B. Yes. Because a letter of intent is used for every contract as a contractual term
- C. Yes. Because a letter of intent is a legally binding contractual term and a condition of contract
- D. No. Because a letter of intent is used for contract management part only

Answer: A

Explanation:

Choice C- A letter of intent (LOI) or memorandum of understanding (MOU) is typically used during the negotiation phase of a commercial contract. It is not always legally binding unless explicitly stated in the document or depending on jurisdiction and the intention of the parties. The LOI is primarily used to outline preliminary agreements, confirm mutual interest, and define the framework for future negotiations, but it does not necessarily become a contractual term.

Incorrect answer:

Choice A- A letter of intent is not limited to contract management; it plays a role in negotiations.

Choice B- A letter of intent is not inherently a legally binding term of a contract unless specified.

Choice D- A letter of intent is not required for every contract and does not automatically become a contractual term.

Reference:

LO-2.2; Page 188; Monitoring Contract Performance

NEW QUESTION # 54

Which of the following is NOT a reason for supply chain mapping?

- A. Gathering quality data through audits
- **B. Eliminating the need for supplier relationship management**
- C. Identifying potential risks and vulnerabilities
- D. Understanding and gaining insights into suppliers

Answer: B

Explanation:

Supply chain mapping aims to identify risks, improve visibility, and ensure compliance, among other benefits. However, it does not eliminate the need for managing supplier relationships; in fact, it often enhances the ability to manage those relationships effectively.

Reference:

LO-2.1; Page 155; Mapping supply chains to achieve supply chain transparency

NEW QUESTION # 55

ABC Group, the country's largest textile company, is considering partnering with a Fair Trade-certified supplier to support sustainability and ethical practices. However, they are concerned about potential challenges in working with a Fair Trade organization. Which TWO of the following challenges might ABC Group face in this partnership?

- A. Improved stakeholder perception of the brand, which can lead to reputational benefits
- **B. The Fair Trade certification process may require complex audits, and if there is a longer period between audits, activities could change and will no longer be compliant**
- C. The product prices from Fair Trade suppliers are often significantly lower than conventional suppliers, making it hard to remain competitive
- **D. Fair Trade standards may require investments in audits supported by self-assessment reports and office reviews adding costs to the business**
- E. There are no real challenges, as all Fair Trade products are guaranteed to be competitive and cost-efficient

Answer: B,D

Explanation:

Choice A- Obtaining Fair Trade certification often involves a thorough and detailed audit process, which demonstrates a company's position at a period of time. If there is a longer period between audits, there is a chance that activities and processes could change within business and they will no longer be compliant with a fair trade organisation.

Choice C- This is correct. Fair Trade standards accreditation come at a cost and four yearly independent audits supported by self assessment reports and office reviews take time and resources.

Incorrect answer:

Choice B- This is incorrect. While Fair Trade products aim to provide ethical and sustainable options, they can come with challenges such as higher costs and longer certification processes.

Choice D- This is incorrect. Fair Trade products typically come with higher prices due to ethical production costs and fair wages. These prices are often higher, not lower, than those from conventional suppliers.

Choice E- This is a benefit of associating with a fair trade organisation and not a challenge.

Reference:

LO-3.3; Page 297-298; The World Fair Trade Organization (WFTO) and its principles and Charter of Fair Trade and implications for procurement and supply

NEW QUESTION # 56

All of the following are advantages of low-cost country sourcing EXCEPT which one?

- A. A wider array of potential suppliers are available
- **B. Intellectual property is easily protected**
- C. Lower wage rates allow lower manufacturing costs
- D. Access to new and better process technologies

Answer: B

Explanation:

Choice B - LCCS carries the risk of engaging with unethical suppliers, raising concerns about the protection of intellectual property. Consequently, this serves as the answer.

Incorrect answer:

Choice A - This is an advantage of LCCS as LCCS opens up opportunities to engage potential suppliers globally.

Choice C - Companies use LCCS to find more affordable raw materials, labor and manufacturing thereby increasing profits.

Choice D- When considering the profitability of LCCS, a procurement professional will consider the development in technologies have made it easier for their business to communicate with and source from suppliers in low cost countries. This means business can source more affordable products.

Reference:

LO-1.4; Page 106-107; Profit maximization and low-cost sourcing

NEW QUESTION # 57

A multinational retail company faces cybersecurity incidents, including unauthorized access to customer payment data and phishing attacks. To strengthen information security, the board seeks a globally recognized framework. The IT team must recommend the most suitable ISO standard for managing these risks systematically. Which ISO standard should the company adopt?

- A. ISO 20400
- B. ISO 45001
- C. ISO 9001
- **D. ISO 27001**

Answer: D

Explanation:

Choice A - ISO 9001 focuses on quality management and ensuring consistent product or service delivery. While it is valuable for improving operational processes, it does not specifically address information security risks or cybersecurity threats.

Choice B - ISO 27001 is the globally recognized standard for Information Security Management Systems (ISMS). It helps organizations systematically manage and improve their cybersecurity practices, protect customer data, and mitigate risks such as unauthorized access and phishing attacks..

Choice C - This standard focuses on sustainable procurement, ensuring ethical and environmental considerations in supply chain management. It is not relevant to cybersecurity.

Choice D- This standard addresses, occupational health and safety (OH&S), helping organizations improve workplace safety and reduce risks of injuries but does not cover information security.

Reference:

LO-3.3; Page 314; Importance of updating internal and governance standards

NEW QUESTION # 58

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